



Agenda Date: 5/24/23  
Agenda Item: 2J

**STATE OF NEW JERSEY**  
**Board of Public Utilities**  
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Post Office Box 350  
Trenton, New Jersey 08625-0350  
[www.nj.gov/bpu/](http://www.nj.gov/bpu/)

ENERGY

IN THE MATTER OF THE PETITION OF PUBLIC )  
SERVICE ELECTRIC AND GAS COMPANY FOR )  
APPROVAL OF CHANGES IN ITS ELECTRIC GREEN )  
PROGRAMS RECOVERY CHARGE AND ITS GAS )  
GREEN PROGRAMS RECOVERY CHARGE (“2022 )  
PSE&G GREEN PROGRAMS COST RECOVERY )  
FILING”) )  
DECISION AND ORDER  
APPROVING STIPULATION  
  
DOCKET NOS. ER22070413  
& GR22070414

**Parties of Record:**

**Matthew M. Weissman, Esq.**, Public Service Electric and Gas Company  
**Brian O Lipman, Esq.**, Director, New Jersey Division of Rate Counsel

BY THE BOARD:

On July 1, 2022, Public Service Electric and Gas Company (“PSE&G” or “Company”) filed a petition with the New Jersey Board of Public Utilities (“Board”) seeking authorization to: 1) modify the electric and gas Green Programs Recovery Charge (“GPRC”) rates and associated tariffs; and 2) remove the Clean Energy Act Studies (“CEAS”) components from the GPRC tariff, and transfer the remaining under/over balance to the corresponding Clean Energy Future – Energy Efficiency (“CEF-EE”) components (“2022 GPRC Petition”). By this Decision and Order, the Board considers a stipulation of settlement (“Stipulation”) executed by PSE&G, the New Jersey Division of Rate Counsel (“Rate Counsel”), and Board Staff (“Staff”) (collectively, “Parties”) resolving all issues related to the Company’s 2022 GPRC Petition.

**Background and Procedural History**

On January 13, 2008, L. 2007, c. 340 (“Act”) was signed into law based upon the New Jersey Legislature’s findings that energy efficiency (“EE”), conservation measures, and increased use of renewable energy resources are essential elements of the State’s energy future and will provide significant benefits to the citizens of New Jersey. N.J.S.A. 26:2C-45. Pursuant to Section 13 of the Act, codified as N.J.S.A. 48:3-98.1, an electric or gas public utility may, among other things, provide and invest in Class I renewable energy resources, EE, and conservation programs in its service territory on a regulated basis. Such investments in Class I renewable energy programs, EE, and conservation programs may be eligible for rate treatment approved by the Board, including a return on equity or other incentives or rate mechanisms that decouples utility revenue from sales of electricity and gas. See N.J.S.A. 48:3-98.1(b). Ratemaking treatment may include

placing appropriate technology and programs cost investments in the respective utility's rate base, or recovering the utility's technology and program costs through another ratemaking methodology approved by the Board including, but not limited to, the Societal Benefits Charge established pursuant to Section 12 of L. 1999, c. 23, codified at N.J.S.A. 48:3-60. An electric or gas public utility seeking cost recovery for any renewable energy, EE, and conservation programs pursuant to N.J.S.A. 48:3-98.1 must file a petition with the Board.

On May 23, 2018, Governor Murphy signed L. 2018, c. 17, codified at N.J.S.A. 48:3-87, et seq., into law ("Clean Energy Act" or "CEA"). The CEA mandates that the Board require each electric public utility to develop an EE program to "achieve annual reductions in the use of electricity of two percent of the average annual usage in the prior three years within five years of implementation of its electric energy efficiency program" and each gas public utility to develop an EE program in order to "achieve annual reductions in the use of natural gas of 0.75 percent of the average annual usage in the prior three years within five years of implementation of its gas energy efficiency program." See N.J.S.A. 48:3-.87.9(a).

## **PSE&G Programs**

### ***Energy Efficiency***

By Order dated December 16, 2008, the Board authorized PSE&G to invest \$45.9 million in the Carbon Abatement Program ("CA Program").<sup>1</sup> The CA Program had five (5) sub-programs:

- a) Residential Home Energy Tune-Up Program Sub-Program - \$25 million;
- b) Residential Programmable Thermostat Installation Sub-Program - \$4.4 million;
- c) Small Business Direct Installation Sub-Program - \$4 million;
- d) Large Business Best Practices and Technology Demonstration Pilot Sub-Program - \$1 million;
- e) Hospital Efficiency - Retrofit Sub-Program- \$10 million; & New Construction Sub-Program - \$1 million.

By Order dated July 16, 2009, the Board authorized PSE&G to invest approximately \$190 million in the Economic Energy Efficiency Stimulus Program ("EEE Program").<sup>2</sup> Three (3) of the eight (8) sub-programs in the EEE Program were identical to those sub-programs in the CA Program:

- a) Residential Whole House Efficiency Sub-Program - \$10 million;
- b) Small Business Direct Installation Sub-Program - \$20 million;
- c) Hospital Efficiency Sub-Program - \$68 million;

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<sup>1</sup> In re the Petition of Public Service Electric and Gas Company Offering a Carbon Abatement Program in Its Service Territory on a Regulated Basis and Associated Cost Recovery Mechanism Pursuant to N.J.S.A. 48:3-98.1, BPU Docket No. EO08060426, Order dated December 16, 2008.

<sup>2</sup> In re the Petition of Public Service Electric and Gas Company Offering an Energy Efficiency Economic Stimulus Program in Its Service Territory on a Regulated Basis and Associated Cost Recovery Mechanism Pursuant to N.J.S.A. 48:3-98.1, BPU Docket No. EO09010058, Order dated July 16, 2009.

The other sub-programs approved under the EEE Program were:

- d) Residential Multi-Family Housing Sub-Program - \$19 million;
- e) Municipal/Local/State Government Direct Install Sub-Program - \$25 million;
- f) Data Center Efficiency Sub-Program - \$10 million;
- g) Building Commissioning/O&M Sub-Program - \$2 million; and
- h) Technology Demonstration Sub-Program - \$12 million.

The Company was also authorized to invest \$24 million in Administrative, Sales, Training and Evaluation, and information technology ("IT") costs.

By Order dated July 14, 2011, the Board authorized an extension of the EEE Program ("Extended EEE Program") and additional funding for three (3) sub-programs within the Extended EEE Program.<sup>3</sup> The three (3) sub-programs were the following:

- a) Residential Multi-Family Housing Sub-Program - \$20 million;
- b) Municipal/Local/State Government Direct Installation Sub-Program - \$25 million; and
- c) Hospital Efficiency Sub-program - \$50 million.

In the Extended EEE program, the Board authorized the Company to invest \$8 million in Administration, Program Management, and Quality Assurance/Quality Control Evaluation. The total expenditures approved were \$103 million.

By Order dated April 16, 2015, the Board authorized a further extension of the Extended EEE Program with modifications and additional funding for the Multi-Family Housing, Direct Install, and Hospital Efficiency sub-programs ("EEE Extension II Program").<sup>4</sup> The approved EEE Extension II Program investment was \$95 million. In addition, the Board authorized the Company to invest a total of \$12.4 million in Administration, Program Management, Quality Assurance/Quality Control Evaluation and IT system enhancements.

By Order dated August 23, 2017, the Board authorized a further extension of the Company's EE Program with modifications ("2017 EE Program") with five (5) sub-programs:<sup>5</sup>

- a) Multifamily Housing Sub-Program - \$20 million;
- b) Direct Install Sub-Program - \$15 million;
- c) Hospital Efficiency Sub-Program - \$25 million;
- d) Smart Thermostat Sub-Program - \$6.5 million; and
- e) Residential Data Analytics Pilot Sub-Program - \$2.5 million.

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<sup>3</sup> In re the Petition of Public Service Electric and Gas Company for an Extension of Three Sub-Components of Its Energy Efficiency Economic Stimulus Program in Its Service Territory on a Regulated Basis and Associated Cost Recovery and for Changes in the Tariff for Electric Service, B.P.U.N.J. No. 15 Electric and the Tariff for Gas Service, B.P.U.N.J. No. 15 Gas, Pursuant to N.J.S.A. 48:2-21, 48:2-21.1, and N.J.S.A. 48:3-98.1, BPU Docket No. EO11010030, Order dated July 14, 2011.

<sup>4</sup> In re the Petition of Public Service Electric and Gas Company to Continue Its Energy Efficiency Economic Extension Program on a Regulated Basis ("EEE Extension II"), BPU Docket No. EO14080897, Order dated April 16, 2015 ("April 2015 Order").

<sup>5</sup> In re the Petition of Public Service Electric and Gas Company for Approval of its Energy Efficiency 2017 Program and Recovery of Associated Costs, BPU Docket No. EO17030196, Order dated August 23, 2017.

In addition, the Board authorized the Company to invest approximately \$16.3 million in administrative and IT system enhancements. The total expenditures approved for the 2017 EE Program were \$85.1 million.

Through a series of Orders, the Board authorized the extension of the 2017 EE Programs through September 30, 2020 with modifications.<sup>6</sup> The extensions provided for the following expenditures totaling \$162.995 million:

- a) Multifamily Housing Sub-Program - \$40 million;
- b) Direct Install Sub-Program - \$15.0 million;
- c) Hospital Efficiency Sub-Program - \$72.5 million;
- d) Smart Thermostat Sub-Program - \$7.25 million; and
- e) Residential Data Analytics Pilot Sub-Program - \$3.25 million;

The \$162.995 million total includes the Board's authorization of the Company to invest approximately \$24.995 million in Administration and Evaluation.

By Order dated September 23, 2020, the Board authorized PSE&G to implement a modified CEF-EE Program.<sup>7</sup> The CEF-EE Program included the implementation, administration and investment in 10 sub-programs, including four (4) residential sub-programs, five (5) commercial and industrial ("C&I") sub-programs, and one (1) multifamily sub-program over the course of three (3) years, until September 30, 2023. The CEF-EE Program provided for the following programs and expenditures totaling \$1.003 billion:

- a) Residential Efficient Products - \$140 million;
- b) Residential Existing Homes - \$55 million;
- c) Residential Behavior - \$25 million;
- d) Residential Multifamily - \$9 million;
- e) Income Eligible - \$55 million;
- f) C&I Prescriptive - \$210 million;
- g) C&I Customer - \$100 million;
- h) C&I Small Non-Residential Efficiency (a/k/a Direct Install) - \$165 million;
- i) C&I Energy Management - \$6 million;
- j) C&I Engineered Solution - \$205 million;
- k) Information Technology - \$33 million; and
- l) Program Administration - Cap at 10% or \$100.3 million.

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<sup>6</sup> In re the Petition of Public Service Electric and Gas Company for Approval of Its Clean Energy Future – Energy Efficiency (“CEF-EE”) Program on a Regulated Basis, BPU Docket Nos. GO18101112 and EO18101113, Order dated September 11, 2019 (“September 2019 Extension Order”) and In re the Petition of Public Service Electric and Gas Company for Approval of Its Clean Energy Future – Energy Efficiency (“CEF-EE”) Program on a Regulated Basis, BPU Docket Nos. GO18101112 and EO18101113, Order dated February 19, 2020 (“February 2020 Extension Order”).

<sup>7</sup> In re the Petition of Public Service Electric and Gas Company for Approval of Its Clean Energy Future – Energy Efficiency (“CEF-EE”) Program on a Regulated Basis, BPU Docket Nos. GO18101112 and EO18101113, Order dated September 23, 2020 (“September 2020 Order”).



## **Solar Programs**

By Order dated July 29, 2009, the Board authorized PSE&G to invest approximately \$514 million in a solar generation program known as the Solar 4 All (“S4A Program”).<sup>8</sup> The S4A Program consisted of two (2) segments: Segment 1- Centralized Solar (40 MW); and Segment 2- Pole-Attached Solar (40 MW). The budgets for each segment were as follows:

- a) Segment 1- Capitalized Solar - \$256.1 million; and
- b) Segment 2- Pole Attached Solar - \$258.4 million.

By Order dated August 7 2008, the Board directed PSE&G to file a solar renewable energy certificate (“SREC”) based financing program by March 31, 2009.<sup>9</sup> Pursuant to the SREC Financing Order, PSE&G’s proposed SREC-based financing program could be structured as a modification of the solar loan program approved by the Board on April 16, 2008, provided that the modifications were sufficient to enable the SREC-based financing program to support the transition to a market-based approach to delivering incentives for solar electric generation. As approved by Board Order dated November 10, 2009, the Solar Loan II Program (“SLII Program”) is an approximately 51 MW distributed photovoltaic (“PV”) solar initiative in which customers or developers install solar PV systems on customers’ premises “behind the meter” using PSE&G as a source of capital.<sup>10</sup> The initial investment estimate for the SLII program was \$144 million.

The SLII Program included three (3) segments:

- a) Greater than 150 kW up to 500 KW (non-residential) – 25 MW;
- b) Up to 150 kW (non-residential) – 17MW; and
- c) Residential – 9MW.

By Order dated May 29, 2013, the Board issued an Order approving a Solar 4 All Extension Program (“S4A Extension Program”).<sup>11</sup> The approved S4A Extension Program consisted of four (4) segments (Landfills/Brownfields, Underutilized Government Facilities, Grid Security/Storm Preparedness Pilot and Parking Lot Solar) for a total of 45 MWs. The estimated capital investment was approximately \$247.2 million (excluding Allowance for Funds Used During Construction).

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<sup>8</sup> In re the Petition of Public Service Electric and Gas Company for Approval of a Solar Generation Investment Program and an Associated Cost Recovery Mechanism, BPU Docket No. EO09020125, Order dated July 29, 2009.

<sup>9</sup> In re the Matter of Electric Public Utilities and Gas Public Utilities Offering Energy Efficiency and Conservation Programs, investing in Class I Renewable Energy Resources, and Offering Class I Renewable Energy Programs in their Respective Service Territories on a Regulated Basis Pursuant to N.J.S.A. 48:3-98.1, BPU Docket No. EO08030164, Order dated August 3, 2008 (“SREC Financing Order”).

<sup>10</sup> In re the Petition of Public Service Electric and Gas Company for Approval of a Solar Loan II Program and an Associated Cost Recovery Mechanism, BPU Docket No. EO09030249, Order dated November 10, 2009.

<sup>11</sup> In re the Petition of Public Service Electric and Gas Company for Approval of an Extension of a Solar Generation Investment Program and Associated Cost Recovery Mechanism and for Changes in the Tariff for Electric Service, B.P.U.N.J. No. 15 Electric Pursuant to N.J.S.A. 48:2-21, 48:2-21.1 and N.J.S.A. 48:3-98.1, BPU Docket No. EO12080721, Order dated May 29, 2013.

By Order dated May 31, 2013, the Board authorized PSE&G to offer a Solar Loan III Program (“SLIII Program”) with a program size of 97.5 MW.<sup>12</sup> The SLIII Program included five (5) segments:

- a) Residential Individual Customer;
- b) Residential-Aggregated by a Third Party;
- c) Non-residential less than or equal to 150 kW;
- d) Non-residential greater than 150 kW (up to 2 MW per project); and
- e) Landfills/Brownfields (up to 5MW per project).

By Order dated November 30, 2016, the Board issued an Order approving Solar Generation Investment Extension II Program (“S4A Extension II Program”).<sup>13</sup> The approved S4A Extension II Program consisted of one (1) segment of Landfills and Brownfields for a total of 33 MW with an annual cap of 15 MW per Energy Year of connected solar-projects interconnected to a utility’s electrical distribution system. The estimated capital investment was approximately \$79.2 million (excluding Allowance for Funds Used During Construction).

The CEA directed the Board, among other things, to close the current SREC program when 5.1% of the kilowatt-hours (“kWh”) sold in New Jersey is supplied by qualified solar generation facilities. N.J.S.A. 48:3-87. PSE&G, after a thorough internal evaluation and out of an abundance of caution, determined to close the SL III Program in June 2019 in order to allow customers sufficient time to complete their solar projects prior to the closure of the SREC program, which was officially closed to new registrants on April 30, 2020.<sup>14</sup>

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<sup>12</sup> In re the Petition of Public Service Electric and Gas Company for Approval of a Solar Loan III Program and an Associated Cost Recovery Mechanism and for Changes in the Tariff for Electric Service, B.P.U.N.J. No. 15 Electric Pursuant to N.J.S.A. 48:2-21 and N.J.S.A. 48:2-21.1, BPU Docket No. EO12080726, Order dated May 31, 2013.

<sup>13</sup> In re the Petition of Public Service Electric and Gas Company for Approval of a Second Extension of a Solar Generation Investment Program and Associated Cost Recovery Mechanism and for Changes in the Tariff for Electric Service, B.P.U.N.J. NO. 15 Electric Pursuant to N.J.S.A. 48:2-21, 48:2-21.1 and N.J.S.A. 48:3-98.1, BPU Docket No. EO16050412, Order dated November 30, 2016.

<sup>14</sup> In re the Closure of the SREC Registration Program Pursuant to P.L. 2018, c. 17, BPU Docket No. QO18070698, Order dated March 27, 2020; In re the Closure of the SREC Registration Program Pursuant to P.L. 2018, c. 17, BPU Docket No. QO18070698, Order dated April 6, 2020; and In re the Closure of the SREC Registration Program Pursuant to P.L. 2018, c. 17 – Procedure for Requesting Extended Time to Obtain Final Inspections and Permission to Operate, BPU Docket No. QO18070698, Order dated April 27, 2020.

On August 12, 2020, the Board issued an Order approving recovery of costs associated with the Transitional Renewable Energy Certificate Program (“TREC” or “TREC Program”).<sup>15</sup> The approved TREC Program was incorporated as a new component of the Company’s electric GPRC tariff to recover costs related to the Company’s share of:

- a) Payments for the procurement of TRECs;
- b) TREC administrator’s Fees; and
- c) Any other applicable costs reasonable and prudently incurred by the Company in the disposition of its TREC Obligations.

On June 29, 2022, the Board issued an Order approving recovery associated with the Community Solar Energy Program (“CSEP”).<sup>16</sup> The approved CSEP was incorporated as a new component of the Company’s electric tariff to recover incremental costs of the following:

- a) Investments in the Company’s billing system or information technology;
- b) CSEP subscriber rate credits; and
- c) Operation and Maintenance expenses associated with the CSEP.

### **Demand Response**

By Order dated July 1, 2008, the Board, pursuant to N.J.S.A. 48:3-98.1(a)(3), directed the State’s four (4) electric distribution companies to submit proposals to the Board by August 1, 2008 for demand response (“DR”) programs to be implemented for the period beginning June 1, 2009.<sup>17</sup>

### **Clean Energy Act Studies**

The CEA, among other things, also required the Board to direct each electric public utility to undertake two (2) studies; the voltage optimization study and a demographic study (collectively, “CEAS”). N.J.S.A. 48:3-87.9(f) and 87.10(a).

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<sup>15</sup> In re the Petition of Public Service Electric and Gas Company for Approval of the Recovery of Associated Costs Related to the Transition Renewable Energy Certificate Program, BPU Docket No. ER20040324, Order dated August 12, 2020.

<sup>16</sup> In re the Petition of Public Service Electric and Gas Company for Approval of the Recovery of Associated Costs Related to the Community Solar Energy Pilot Program (“Pilot Program”), BPU Docket No. ER21050859, Order dated June 29, 2022.

<sup>17</sup> In re the Matter of Demand Response Programs for the Period Beginning June 1, 2009 – Electric Distribution Company Programs, BPU Docket No. EO08050326, Order dated July 1, 2008.

### ***Voltage Optimization Study***

By Order dated May 28, 2018, the Board directed Atlantic City Electric Company, Jersey Central Power & Light Company, PSE&G, Rockland Electric Company, and Butler Power and Light (collectively, “EDCs”) to jointly hire a consultant to analyze nationwide information regarding voltage optimization with recommendations on each EDC’s ability to implement specific measures and the anticipated impact to each EDC’s system. The Board directed each EDC to file its report with the Board no later than December 15, 2019, with Staff authorized to grant up to a 30-day extension of the date of filing.<sup>18</sup>

By Order dated December 6, 2019, the Board instructed that “costs related to the optimal voltage study, which are determined to be prudent, will be collected through a new component of the individual utility clauses used to collect costs related to programs under N.J.S.A. 48:3-98.1”, which for PSE&G is the GPRC.<sup>19</sup>

The report was completed by Navigant Consulting and submitted to the Board on January 15, 2020.

### ***Demographic Study***

By Order dated October 7, 2019, the Board directed the EDCs and Elizabethtown Gas Company, New Jersey Natural Gas Company, PSE&G, and South Jersey Gas (collectively, “GDCs”) to develop a joint RFP to procure a consultant to perform a demographic analysis. Additionally, the Board directed the EDCs and GDCs to identify costs to date as well as anticipated future costs associated with the demographic analysis. The Board ordered that such costs determined to be prudent be collected through a new component of the individual utility clauses used to collect costs related to programs under N.J.S.A. 48:3-98.1, which for PSE&G is the GPRC.<sup>20</sup>

Pursuant to the Board’s mandate, the EDCs and GDCs hired Det Norske Veritas and Germanischer Lloyd (“DNV-GL”) to perform the demographic analysis, the costs of which were shared. The report was completed by DNV-GL and submitted to the Board on May 1, 2020.

By Order dated June 9, 2021, the Board authorized the Company to create a new CEAS component of the gas and electric GPRC, and recover the costs associated with the demographic study and voltage optimization study as prescribed by the CEA.<sup>21</sup> On July 29, 2022, the Company made a compliance filing with the Board setting the CEAS rates to zero effective July 1, 2022.

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<sup>18</sup> In re the New Jersey Board of Public Utilities - A Study to Determine the Optimal Voltage for Use in the Distribution Systems of Each Electric Public Utility in the State, BPU Docket No. EO19040499, Order dated May 28, 2019.

<sup>19</sup> In re the New Jersey Board of Public Utilities – A Study to Determine the Optimal Voltage for use in the Distribution Systems of Each Electric Public Utilities in the State, BPU Docket No. EO19040499, Order dated December 6, 2019.

<sup>20</sup> In re the Implementation of P.L. 2018, C. 17 Regarding the Establishment of Energy Efficiency and Peak Demand Reduction Programs; In re the Clean Energy Act of 2018 - Utility Demographic Analysis, BPU Docket Nos. QO19010040 & QO19060748, Order dated October 7, 2019.

<sup>21</sup> In re the Petition of Public Service Electric and Gas Company for Approval of Changes in its Electric Green Programs Recovery Charge and its Gas Green Programs Recovery Charge (“2020 PSE&G Green Programs Cost Recovery Filing”), Docket Nos. ER20060467 & GR20060468, Order dated June 9, 2021.

Under the terms of the Orders approving the 14 programs (CA Program, EEE Program, Extended EEE Program, EEE Extension II Program, 2017 EE Program, DR Program, S4A Program, SLII Program, S4A Extension Program, SLIII Program and S4A Extension II Program, CEAS, TREC Program, CEF-EE Program, and CSEP) described above (collectively, “PSE&G Green Programs”), PSE&G currently recovers the revenue requirements for the programs through the electric and gas GPRCs. There is a separate component of the appropriate GPRC for each of the PSE&G Green Programs. PSE&G is required to submit annual filings to set forth a calculation of the electric and gas recovery charges for estimated revenue requirements for the subsequent year plus the over/under deferred balance for the current year for the PSE&G Green Programs.

### **2022 GPRC Petition**

As proposed in the 2022 GPRC Petition, rates for the combined components of the electric and gas GPRCs for the period October 1, 2022 through September 30, 2023, would recover approximately \$216.0 million (electric) and \$27.7 million (gas) in revenue on an annual basis. As filed, the resultant net annual electric revenue impact was an increase of approximately \$109.9 million and the resultant net annual gas revenue impact was an approximate increase of \$7.6 million. PSE&G also requested approval to transfer the over-recovered amounts, along with accrued interest, from the electric and gas CEAS components to the CEF-EE components. Additionally, PSE&G requested that the CEAS components be removed from its GPRC tariffs. The cumulative proposed rate impacts for the 13 components of the electric GPRC in this proceeding would be an increase from \$0.002877 per kWh to \$0.005856 per kWh. The cumulative proposed changes for the six (6) components of the gas GPRC, would be an increase from \$0.007622 per therm to \$0.010532 per therm.<sup>22</sup> The number of components used in the description of proposed rate impacts here and below assumes the granting of the Company’s request to remove the CEAS components from its GPRC tariffs.

On January 19, 2023, PSE&G updated its filing with actual data through September 30, 2022 (“January 2023 Update”). Based upon the January 2023 Update, the electric net revenue impact was revised from an increase of \$109.9 million to \$87.4 million annually based upon an estimated revenue requirement of \$207.2 million for October 1, 2022 through September 30, 2023, and a projected over collected balance of \$10.8 million through September 2022, including interest, for a total to be recovered of \$196.5 million. The cumulative proposed rate impacts for the 13 electric components of the GPRC would be an increase from \$0.002877 per kWh to \$0.005246 per kWh. Also, as a result of the January 2023 Update, the gas net revenue impact was revised from a revenue increase of \$7.6 million to \$5.2 million on an annual basis based upon an estimated revenue requirement of \$27.2 million for October 1, 2022 through September 30, 2023, and a projected under collected balance of \$0.9 million through September 2022, including interest, for a total to be recovered of \$28.1 million. The cumulative proposed rate impacts for the six (6) gas components of the GPRC would be an increase from \$0.007622 to \$0.009624 per therm.

After notice, virtual public hearings were held on November 17, 2022 at 4:30 p.m. and 5:30 p.m.<sup>23</sup> No members of the public appeared at either public hearing or submitted written comments to the Board.

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<sup>22</sup> All aforementioned rates include Sales and Use Tax.

<sup>23</sup> Virtual public hearings were held due to the COVID-19 pandemic.

**STIPULATION**

Following a review of the 2022 GPRC Petition, the January 2023 Update, and discovery, the Parties executed the Stipulation, which provides for the following:<sup>24</sup>

1. The Parties agree to implement the annual electric GPRC revenue increase of \$87.4 million, and the gas GPRC increase of \$5.3 million, consistent with actual results through September 30, 2022, as provided in response to discovery request RCR-A-0003 Update in this proceeding.
2. The Parties agree to the charges below for the individual electric and gas GPRC, which are based on actual results through September 30, 2022

	Electric Charges		Gas Charges	
	Existing Rate \$/kWh (Including SUT)	Proposed Rate \$/kWh (Including SUT)	Existing Rate \$/Therm (Including SUT)	Proposed Rate \$/Therm (Including SUT)
S4A	0.000612	0.000317		
S4AE	0.000013	(0.000237)		
S4AEII	0.000078	(0.000112)		
SLII	0.000080	0.000116		
SLIII	(0.000046)	0.000016		
CA	0.000002	(0.000011)	0.000128	(0.000501)
EEE	0.000012	0.000004	0.000134	0.000178
EEEext	0.000012	0.000036	(0.000081)	0.000351
EEEXII	0.000173	0.000115	0.001289	0.000503
EE17	0.000489	0.000286	0.005363	0.003199
SuSi Community Solar	0.000601	.000601		
TREC	0.000012	0.000090		
TREC	0.000783	0.002644		
CEF-EE	0.000017	0.001340	0.000788	0.0058948
<b>GPRC w/(SUT)</b>	<b>0.002877</b>	<b>0.005246</b>	<b>0.007622</b>	<b>0.009624</b>

3. Tariff sheets consistent with the electric and gas GPRC rate changes are set forth in Attachment A of the Stipulation. The revenue requirement schedules updated

<sup>24</sup> Although summarized in this Order, the detailed terms of the Stipulation are controlling, subject to the findings and conclusions of this Order. Each paragraph is lettered and/or numbered to coincide with the Stipulation.

for actual results through September 30, 2022 supporting the total GPRC increase of \$87.4 million for electric and increase of \$5.3 million for gas are set forth in Attachment B of the Stipulation.

4. As a result of the proposed rates set forth in Attachment A of the Stipulation, PSE&G's typical residential electric customers using 740 kWh in a summer month and 6,920 kWh annually would experience an increase in the annual bill from \$1,308.20 to \$1,324.64, or \$16.44 or approximately 1.26% (based on Delivery Rates and Basic Generation Service Residential Small Commercial Pricing [BGS-RSCP] charges in effect April 1, 2023, and assuming the customer receives BGS-RSCP service from PSE&G).
5. As a result of the proposed rates set forth in Attachment A of the Stipulation, PSE&G's typical residential gas heating customer using 100 therms per month during the winter months and 610 therms on an annual basis, would see an increase in the annual bill from \$729.58 to \$730.78, or \$1.20 or approximately 0.16%. Moreover, under the Stipulation, a typical residential gas heating customer using 172 therms per month during the winter months, and 1,040 therms on an annual basis, would see an annual bill increase from \$1,170.82 to \$1,172.94, or \$2.12 or approximately 0.18% (based upon current Delivery Rates and Basic Gas Supply Service [BGSS-RSG] charges in effect April 1, 2023, and assuming the customer receives BGSS-RSG service from PSE&G).
6. The monthly residential customer bill impacts comparing the current and stipulated electric and gas charges are set forth in Attachment C of the Stipulation for the aforementioned typical customers, as well as for other class average customer usage patterns.
7. The Parties agree that, because the over/under recovery balance of the electric and gas CEAS is zero and the Company set the tariff rates to zero and rolled the remaining balances into the CEF-EE components, the Company should eliminate the CEAS components of the GPRC tariff.
8. The Parties agree that PSE&G should be authorized to implement the rates set forth in Attachment A of the Stipulation on a final basis as set forth in the Stipulation. The revised tariff sheets relating to the GPRC rate shall become effective on the first day of the month following the Board's service of written authorization approving the Stipulation or as soon thereafter as possible, in accordance with N.J.S.A. 48:2-40.

### **DISCUSSION AND FINDINGS**

The Board reviewed the record in this matter, including the 2022 GPRC Petition, the January 2023 Update, and the Stipulation, and **HEREBY FINDS** the Stipulation to be reasonable, in the public interest, and in accordance with the law. Accordingly, the Board **HEREBY ADOPTS** the Stipulation as its own as if fully set forth herein.

The Board **HEREBY APPROVES** the increase in the total electric GPRC rate from \$0.002877 to \$0.005246 per kWh. The Board **HEREBY APPROVES** the increase in the total gas GPRC rate from \$0.007622 to \$0.009624 per therm.

As a result of the Stipulation, an average residential electric customer using approximately 740 kWh in a summer month, and 6,920 annually, will see an annual increase of \$16.44 or approximately 1.26%. A typical residential gas heating customer using approximately 172 therms per month during the winter months, and 1,040 therms annually, will see an annual increase of \$2.12 or approximately 0.18%.

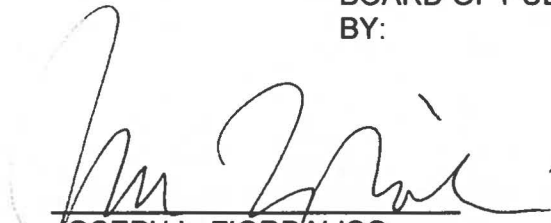
The Board **HEREBY ORDERS** PSE&G to file revised tariff sheets conforming to the terms of the Stipulation by May 31, 2023 for rates effective June 1, 2023.

The Company's costs, including those related to the PSE&G Green Programs described above, remain subject to audit by the Board. This Decision and Order shall not preclude or prohibit the Board from taking any such actions determined to be appropriate as a result of any such audit.

The effective date of this Order is May 29, 2023.

DATED: May 24, 2023

BOARD OF PUBLIC UTILITIES  
BY:



JOSEPH L. FIORDALISO  
PRESIDENT



MARY-ANNA HOLDEN  
COMMISSIONER



DIANNE SOLOMON  
COMMISSIONER



DR. ZENON CHRISTODOULOU  
COMMISSIONER

ATTEST:



SHERRIL L. GOLDEN  
SECRETARY

I HEREBY CERTIFY that the within document is a true copy of the original in the files of the Board of Public Utilities.



IN THE MATTER OF THE PETITION OF PUBLIC SERVICE ELECTRIC AND GAS COMPANY  
FOR APPROVAL OF CHANGES IN ITS ELECTRIC GREEN PROGRAMS RECOVERY  
CHARGE AND ITS GAS GREEN PROGRAMS RECOVERY CHARGE (“2022 PSE&G GREEN  
PROGRAMS COST RECOVERY FILING”)

DOCKET NOS. ER22070413 and GR22070414

SERVICE LIST

<p><b><u>Public Service Electric and Gas Company</u></b> 80 Park Plaza, T-5 P.O. Box 570 Newark NJ 07102</p> <p>Matthew M. Weissman, Esq. <a href="mailto:matthew.weissman@pseg.com">matthew.weissman@pseg.com</a></p> <p>Stacey Barnes, Esq. <a href="mailto:stacey.barnes@pseg.com">stacey.barnes@pseg.com</a></p> <p>Michele Falcao <a href="mailto:michele.falcao@pseg.com">michele.falcao@pseg.com</a></p> <p>Caitlyn White <a href="mailto:caitlyn.white@pseg.com">caitlyn.white@pseg.com</a></p> <p>Bernard Smalls <a href="mailto:bernard.smalls@pseg.com">bernard.smalls@pseg.com</a></p> <p><b><u>New Jersey Division of Rate Counsel</u></b> 140 East Front Street, 4<sup>th</sup> Floor Post Office Box 003 Trenton, NJ 08625-0003</p> <p>Brian O. Lipman, Esq., Director <a href="mailto:blipman@rpa.nj.gov">blipman@rpa.nj.gov</a></p> <p>Maura Caroselli, Esq., Managing Attorney <a href="mailto:mcaroselli@rpa.nj.gov">mcaroselli@rpa.nj.gov</a></p> <p>Megan Lupo, Esq. <a href="mailto:mlupo@rpa.nj.gov">mlupo@rpa.nj.gov</a></p> <p><b><u>Rate Counsel Consultants</u></b></p> <p>Ezra Hausman, Ph.D., President Ezra Hausman Consulting 77 Kaposia St. Auburndale, MA 02466 <a href="mailto:ezra@ezrahausman.com">ezra@ezrahausman.com</a></p> <p>Dante Mugrace, Senior Consultant c/o Karl Richard Pavlovic PCMG and Associates, LLC 22 Brookes Avenue Gaithersburg, MD 2087 <a href="mailto:dmugrace@pcmgregcon.com">dmugrace@pcmgregcon.com</a></p>	<p><b><u>Board of Public Utilities</u></b> 44 South Clinton Avenue, 1<sup>st</sup> Floor Post Office Box 350 Trenton, NJ 08625-0350</p> <p>Sherri L. Golden, Secretary <a href="mailto:board.secretary@bpu.nj.gov">board.secretary@bpu.nj.gov</a></p> <p>Stacy Peterson, Deputy Executive Director <a href="mailto:stacy.peterson@bpu.nj.gov">stacy.peterson@bpu.nj.gov</a></p> <p><b><u>Office of General Counsel</u></b></p> <p>Michael Beck, General Counsel <a href="mailto:michael.beck@bpu.nj.gov">michael.beck@bpu.nj.gov</a></p> <p>Carol Artale, Deputy General Counsel <a href="mailto:carol.artale@bpu.nj.gov">carol.artale@bpu.nj.gov</a></p> <p>Heather Weisband, Senior Counsel <a href="mailto:heather.weisband@bpu.nj.gov">heather.weisband@bpu.nj.gov</a></p> <p><b><u>Division of Water &amp; Energy</u></b></p> <p>Michael Kammer, Director <a href="mailto:mike.kammer@bpu.nj.gov">mike.kammer@bpu.nj.gov</a></p> <p>Malike Cummings, Deputy Director <a href="mailto:paul.lupo@bpu.nj.gov">paul.lupo@bpu.nj.gov</a></p> <p>Bart Kilar <a href="mailto:bart.kilar@bpu.nj.gov">bart.kilar@bpu.nj.gov</a></p> <p><b><u>New Jersey Division of Law</u></b> NJ Department of Law and Public Safety Richard J. Hughes Justice Complex Public Utilities Section 25 Market Street, P.O. Box 112 Trenton, NJ 08625</p> <p>Pamela Owen, DAG <a href="mailto:pamela.owen@law.njoag.gov">pamela.owen@law.njoag.gov</a></p> <p>Daren Eppley, DAG <a href="mailto:daren.eppley@law.njoag.gov">daren.eppley@law.njoag.gov</a></p> <p>Terel Klein, DAG <a href="mailto:terel.Klein@law.njoag.gov">terel.Klein@law.njoag.gov</a> Matko Ilic, DAG <a href="mailto:matko.ilic@law.njoag.gov">matko.ilic@law.njoag.gov</a></p>
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Stacey M. Barnes  
Associate Counsel - Regulatory

Law Department  
PSEG Services Corporation  
80 Park Plaza – T10, Newark, New Jersey 07102-4194  
Email: [Stacey.Barnes@pseg.com](mailto:Stacey.Barnes@pseg.com)



April 25, 2023

In The Matter of the Petition of  
Public Service Electric and Gas Company  
for Approval of Changes in its  
Electric Green Programs Recovery Charge  
and its Gas Green Programs Recovery Charge  
“2022 PSE&G Green Programs Cost Recovery Filing”

BPU Docket No. ER22070413 and GR22070414

***VIA ELECTRONIC MAIL***

Sherrri Golden, Secretary  
Board of Public Utilities  
44 South Clinton Avenue, 1st Floor  
P.O. Box 350  
Trenton, New Jersey 08625-0350

Dear Secretary Golden:

Attached is the fully executed Stipulation in the above-reference matter resolving all aspects of this matter. All the parties have signed the Stipulation: Public Service Electric and Gas Company, the Staff of the New Jersey Board of Public Utilities, and the New Jersey Division of Rate Counsel.

Consistent with the Order issued by the New Jersey Board of Public Utilities (“BPU or Board”) in connection with In the Matter of the New Jersey Board of Public Utilities’ Response to the COVID-19 Pandemic for a Temporary Waiver of Requirements for Certain Non-Essential Obligations, BPU Docket No. EO20030254, Order dated March 19, 2020, this filing is being electronically filed with the Secretary of the Board and the New Jersey Division of Rate Counsel. No paper copies will follow.

If you have any questions, please do not hesitate to contact me. Thank you for your consideration in this matter.

Respectfully submitted,

A handwritten signature in blue ink that reads "Stacey M. Barnes".

Stacey M. Barnes

Attachment  
C Attached Service List (E-Mail Only)

**STATE OF NEW JERSEY  
BOARD OF PUBLIC UTILITIES**

IN THE MATTER OF THE PETITION OF PUBLIC )  
SERVICE ELECTRIC AND GAS COMPANY FOR ) BPU DOCKET NO. ER22070413 &  
APPROVAL OF CHANGES IN ITS ELECTRIC ) GR22070414  
GREEN PROGRAMS RECOVERY CHARGE AND )  
ITS GAS GREEN PROGRAMS RECOVERY )  
CHARGE (2022 PSE&G GREEN PROGRAMS COST  
RECOVERY FILING)

STIPULATION OF SETTLEMENT AND AGREEMENT

**APPEARANCES:**

**Matthew M. Weissman**, Esq., Managing Counsel - State Regulatory, and **Stacey M. Barnes**, Esq., Associate Counsel - Regulatory, PSEG Services Corp., for the Petitioner Public Service Electric and Gas Company

**Maura Caroselli**, Esq., Deputy Rate Counsel, **Sarah H. Steindel**, Esq., Assistant Deputy Rate Counsel, **Megan Lupo**, Esq., Assistant Deputy Rate Counsel, for the New Jersey Division of Rate Counsel (Brian O. Lipman, Director).

**Matko Ilic**, Esq. Deputy Attorney General, for the Staff of the New Jersey Board of Public Utilities (Matthew J. Platkin, Attorney General of New Jersey).

On July 1, 2022, Public Service Electric and Gas Company (“PSE&G” or “Company”) made a filed a petition (“July 2022 Petition”) with the New Jersey Board of Public Utilities (“BPU” or “Board”) seeking approval of cost recovery for 14 green energy programs (collectively, the “Green Programs”).<sup>1</sup> Additionally, in the July 2022 Petition, the Company sought approval

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<sup>1</sup> As set forth in the July 2022 Petition, PSE&G implemented 11 Board-approved Green Programs pertaining to energy efficiency, demand response, and solar energy programs (collectively, “PSE&G Green Programs”). The PSE&G Green Programs are: (1) the Carbon Abatement Program (“CA”); (2) the Energy Efficiency Economic Stimulus Program (“EEE”); (3) the EEE Extension Program (“EEE Extension”); (4) the Solar 4 All Program (“S4A”); (5) the Solar Loan II Program (“SLII”); (6) the Solar 4 All Extension Program (“S4AE”); (7) the Solar Loan III Program (“SLIII”); (8) the EEE Extension II Program (“EEE Extension II”); (9) the Solar 4 All Extension II Program (“S4AEII”); (10) the Energy Efficiency 2017 Program (“EE 2017”); and (11) the Clean Energy Future Program (“CEF-EE”). Additionally, the BPU established the following three programs: (12) the Transition Renewable Energy Certificate Program (“TREC”); (13) the Community Solar Energy Program (“CSEP”), and (14) the Successor Solar Incentive Program (“SuSI”) (collectively “BPU Programs”). The 14 programs are collectively referred to as “Green Programs”.

to transfer the over-recovered amounts, including interest from the electric and gas Clean Energy Act Studies (“CEAS”) to the Clean Energy Future – Energy Efficiency (“CEF-EE”) components, as well as eliminate the CEAS components from the Company’s tariffs.

The Board previously approved each of PSE&G’s Green Programs and their associated cost recovery mechanisms. PSE&G recovers the revenue requirements for the PSE&G Green Programs and for the BPU Programs through its electric and gas Green Program Recovery Charge (“GPRC”). There is a separate component of the GPRC for each of the 14 Green Programs.

By Order dated June 8, 2022, the Board approved the Company’s proposal that, as the over/under recovery balance of the electric and gas components of the CEAS approach zero, the Company may make a compliance filing with the Board setting the tariff rates to zero; roll any remaining balances, including interest, into the CEF-EE components; and subsequently eliminate the CEAS components in the Company’s next annual GPRC filing.<sup>2</sup>

As a result, on June 29, 2022 the Company made a compliance filing with the Board setting the rate to zero effective July 1, 2022. Within the compliance filing, the Company reallocated the remaining electric and gas over-recovered balances to the CEF-EE Components.<sup>3</sup> Subsequently, the Company updated the electric and gas over recovered balances to (\$125,433) and (\$33,903) in its updated actuals through September 30, 2022.

The rates proposed in the July 2022 Petition, for the combined components of the electric and gas GPRCs for the period October 1, 2022 through September 30, 2023 are designed to allow

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<sup>2</sup> In re the Petition of Public Service Electric and Gas Company for Approval of Changes in its Electric Green Programs Recovery Charge and its Gas Green Programs Recovery Charge (“2021 PSE&G Green Programs Cost Recovery Filing”), BPU Docket Nos. ER21070965 and GR21070966, Order dated June 8, 2022.

<sup>3</sup> The Company estimated the over-recovered remaining electric and gas component balances to be (\$132,520) and (\$34,328), respectively, in the June 29, 2022 compliance filing.

the Company to recover approximately \$216.0 million (electric) and \$27.7 million (gas) in revenue on an annual basis. The resultant net annual electric revenue impact is an increase of approximately \$109.9 million. The resultant net annual gas revenue impact is an approximate increase of \$7.6 million. The cumulative proposed rate impacts for the 13 components of the electric GPRC in this proceeding would be an increase from \$0.002877 per kilowatt hour (“kWh”) including sales and use tax (“SUT”).<sup>4</sup> to \$0.005856 per kWh (including SUT). The cumulative proposed changes for the six (6) components of the gas GPRC, which includes only the CA, EEE, EEE Extension, EEE Extension II, EE 2017, and CEF-EE components, would result in an increase from \$0.007622 per therm, including SUT to \$0.010532 per therm, including SUT.

In accordance with the COVID-19 Order, notice of this filing, the July 2022 Petition, testimony, and schedules were served upon the Department of Law and Public Safety and upon the New Jersey Division of Rate Counsel (“Rate Counsel”) by electronic mail.<sup>5</sup> Electronic copies of the July 2022 Petition, testimony, and schedules were sent to the persons identified on the service list provided with this filing.

Notice of the July 2022 Petition, including the dates and times of public hearings, was placed in newspapers having a circulation within the Company’s electric and gas service territory, and was served on the Clerks of the municipalities, the Clerks of the Board of Chosen Freeholders, and the County Executives within the Company’s electric and gas service territory. As a result of the COVID-19 pandemic, to comply with social distancing mandates issued by the Governor, and base on guidance from Board Staff (“Staff”), virtual public hearings were held at 4:30 p.m. and

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<sup>4</sup> The Company is not seeking a rate adjustment for the SuSI program within this proceeding.

<sup>5</sup> *See In re the New Jersey Board of Public Utilities’ Response to the Covid-19 Pandemic for a Temporary Waiver of the Requirements for Certain Non-Essential Obligations*, Docket No. EO20030254, Order dated March 19, 2020.

5:30 p.m. on November 17, 2022. No members of the public provided comments at any of the hearings or filed written comments with the Board.

Staff and Rate Counsel propounded discovery questions, to which the Company responded. Additionally, PSE&G updated its revenue requirement to include actual results through September 30, 2022. As a result of this update, the net electric revenue impact was modified from an annual revenue increase of \$109.9 million to \$87.4 million based upon an estimated revenue requirement of \$207.2 million for October 1, 2022 through September 30, 2023, and a projected over-collected balance of \$10.8 million through September 2022, including interest, for a total rate revenue to be recovered of \$196.5 million. The cumulative proposed rate impacts for the 13 components of the electric GPRC in this proceeding would be an increase from \$0.0028770 per kwh, including SUT, to \$0.005246 per kwh, including SUT.

Also as a result of the update, the net gas revenue impact was modified from an annual revenue increase of \$7.6 million to an increase of \$5.2 million based upon an estimated revenue requirement of \$27.2 million for October 1, 2022, through September 30, 2023, and a projected under-collected balance of \$0.9 million through September 2022, including interest, for a total rate revenue to be recovered of \$28.1 million. The cumulative proposed changes for the six components of the gas GPRC, which includes only the CA, EEE, EEE Extension, EEE Extension II, EE 2017 and CEF-EE components, would be an increase from \$0.007622 per therm, including SUT, to \$0.009624 per therm, including SUT.

Following review of discovery and the virtual public hearings listed above, Staff, Rate Counsel, and PSE&G (collectively, "Parties") discussed the issues and reached a comprehensive final settlement. ("Stipulation").

#### **STIPULATED TERMS**

The Parties hereby **STIPULATE and AGREE** to the following:

1. The Parties hereby agree to implement the annual electric GPRC revenue increase of \$87.4 million, and the gas GPRC increase of \$5.3 million, consistent with actual results through September 30, 2022, as provided in response to discovery request RCR-A-0003 Update in this proceeding.

2. The Parties agree to the charges below for the individual electric and gas GPRC, which are based on actual results through September 30, 2022

	Electric Charges		Gas Charges	
	Existing Rate \$/kWh (Including SUT)	Proposed Rate \$/kWh (Including SUT)	Existing Rate \$/Therm (Including SUT)	Proposed Rate \$/Therm (Including SUT)
S4A	0.000612	0.000317		
S4AE	0.000013	(0.000237)		
S4AEII	0.000078	(0.000112)		
SLII	0.000080	0.000116		
SLIII	(0.000046)	0.000016		
CA	0.000002	(0.000011)	0.000128	(0.000501)
EEE	0.000012	0.000004	0.000134	0.000178
EEExt	0.000012	0.000036	(0.000081)	0.000351
EEEXII	0.000173	0.000115	0.001289	0.000503
EE17	0.000489	0.000286	0.005363	0.003199
SuSi	0.000601	.000601		
Community Solar	0.000012	0.000090		
TREC	0.000783	0.002644		
CEF-EE	0.000017	0.001340	0.000788	0.0058948
<b>GPRC w/(SUT)</b>	<b>0.002877</b>	<b>0.005246</b>	<b>0.007622</b>	<b>0.009624</b>

3. Tariff sheets consistent with the electric and gas GPRC rate changes are set forth in Attachment A. The revenue requirement schedules updated for actual results through September 30, 2022 supporting the total GPRC increase of \$87.4 million for electric and increase of \$5.3 million for gas are set forth in Attachment B.

4. As a result of the proposed rates set forth in Attachment A, PSE&G's typical residential electric customers using 740 kWh in a summer month and 6,920 kWh annually would experience an increase in the annual bill from \$1,308.20 to \$1,324.64, or \$16.44 or approximately 1.26% (based on Delivery Rates and Basic Generation Service Residential Small Commercial Pricing [BGS-RSCP] charges in effect April 1, 2023, and assuming the customer receives BGS-RSCP service from PSE&G).

5. As a result of the proposed rates set forth in Attachment A, PSE&G's typical residential gas heating customer using 100 therms per month during the winter months and 610 therms on an annual basis, would see an increase in the annual bill from \$729.58 to \$730.78, or \$1.20 or approximately 0.16%. Moreover, under this Stipulation, a typical residential gas heating customer using 172 therms per month during the winter months, and 1,040 therms on an annual basis, would see an annual bill increase from \$1,170.82 to \$1,172.94, or \$2.12 or approximately 0.18% (based upon current Delivery Rates and Basic Gas Supply Service [BGSS-RSG] charges in effect April 1, 2023, and assuming the customer receives BGSS-RSG service from PSE&G).

6. The monthly residential customer bill impacts comparing the current and stipulated electric and gas charges are set forth in Attachment C for the aforementioned typical customers, as well as for other class average customer usage patterns.



7. The Parties agree that, because as the over/under recovery balance of the electric and gas CEAS is zero and the Company set the tariff rates to zero and rolled the remaining balances into the CEF-EE components, the Company should eliminate the CEAS components of the GPRC tariff.

8. The Parties agree that PSE&G should be authorized to implement the rates set forth in Attachment A on a final basis as set forth herein. The revised tariff sheets relating to the GPRC rate shall become effective on the first day of the month following the Board's service of written authorization approving this Stipulation or as soon thereafter as possible, in accordance with N.J.S.A. 48:2-40. The Company will provide updated electric and gas tariff sheets within five business days of the effective date of the Board's Order in this docket reflecting the approved rates.

9. This Stipulation represents a mutual balancing of interests, contains interdependent provisions and, therefore, is intended to be accepted and approved in its entirety. In the event any particular aspect of this Stipulation is not accepted and approved in its entirety by the Board, any Party aggrieved thereby shall not be bound to proceed with this Stipulation and shall have the right to litigate all issues addressed herein to a conclusion. More particularly, in the event that this Stipulation is not adopted in its entirety by the Board in any applicable Order(s), then any Party hereto is free to pursue its then available legal remedies with respect to all issues addressed in this Stipulation as though this Stipulation had not been signed.

10. The Parties agree that they consider the Stipulation to be binding on them for all purposes herein.

11. It is specifically understood and agreed that this Stipulation represents a negotiated agreement and has been made exclusively for the purpose of these proceedings. Except as expressly provided herein, PSE&G, Board Staff, and Rate Counsel shall not be deemed to have approved, agreed to, or consented to any principle or methodology underlying or supposed to underlie any agreement provided herein, in total or by specific item. The Parties further agree that this Stipulation is in no way binding upon them in any other proceeding, except to enforce the terms of this Stipulation.

12. The Parties further acknowledge that a Board Order approving this Stipulation will become effective upon the service of said Board Order or upon such date after the service thereof as the Board may specify in accordance with N.J.S.A. 48:2-40.

*[Signature Block on Following Page]*

PUBLIC SERVICE ELECTRIC AND GAS  
COMPANY

MATTHEW J. PLATKIN  
ATTORNEY GENERAL OF NEW JERSEY  
Attorney for the Staff of the New Jersey  
Board of Public Utilities

BY: Stacey M. Barnes  
Stacey M. Barnes  
Associate Counsel - Regulatory

BY: Matko Ilic  
Matko Ilic, Esq.  
Deputy Attorney General

DATED: April 25, 2023

DATED: April 25, 2023

NEW JERSEY DIVISION OF RATE COUNSEL  
BRIAN LIPMAN, DIRECTOR

BY: Megan Lupo  
Megan Lupo  
Assistant Deputy Rate Counsel

DATED: April 25, 2023

**PUBLIC SERVICE ELECTRIC AND GAS COMPANY**

**XXX Revised Sheet No. 65**

**B.P.U.N.J. No. 16 ELECTRIC**

**Superseding  
XXX Revised Sheet No. 65**

**GREEN PROGRAMS RECOVERY CHARGE**

**Charge  
(per kilowatthour)**

**Component:**

Carbon Abatement Program .....	<del>\$0.000002</del> ( <del>\$0.000010</del> )
Energy Efficiency Economic Stimulus Program.....	<del>0.000011</del> <del>0.000004</del>
Solar Generation Investment Program .....	<del>0.000574</del> <del>0.000297</del>
Solar Loan II Program .....	<del>0.000075</del> <del>0.000109</del>
Energy Efficiency Economic Extension Program.....	<del>0.000011</del> <del>0.000034</del>
Solar Generation Investment Extension Program .....	<del>0.000012</del> ( <del>0.000222</del> )
Solar Loan III Program .....	<del>(0.000043)</del> <del>0.000015</del>
Energy Efficiency Economic Extension Program II.....	<del>0.000162</del> <del>0.000108</del>
Solar Generation Investment Extension II Program .....	<del>0.000073</del> ( <del>0.000105</del> )
Energy Efficiency 2017 Program .....	<del>0.000459</del> <del>0.000268</del>
<del>Clean Energy Act Studies .....</del>	<del>0.000000</del>
Transition Renewable Energy Certificate Program.....	<del>0.000734</del> <del>0.002480</del>
Clean Energy Future - Energy Efficiency Program.....	<del>0.000016</del> <del>0.001257</del>
Successor Solar Incentive Program.....	<del>0.000601</del>
Community Solar Energy Program .....	<del>0.000011</del> <del>0.000084</del>
Sub-total per kilowatthour .....	<del>\$0.002698</del> <del>\$0.004920</del>
Charge including New Jersey Sales and Use Tax (SUT).....	<del>\$0.002877</del> <del>\$0.005246</del>

**GREEN PROGRAMS RECOVERY CHARGE**

This charge is designed to recover the revenue requirements associated with the PSE&G Green Programs. The charge will be reset nominally on an annual basis. Interest at the weighted average of the interest rates on PSE&G's commercial paper and bank credit lines utilized in the prior month will be accrued monthly on any under- or over- recovered balances. The interest rates shall be reset each month.

Date of Issue:

Issued by SCOTT S. JENNINGS, SVP - Finance, Planning & Strategy – PSE&G  
80 Park Plaza, Newark, New Jersey 07102  
Filed pursuant to Order of Board of Public Utilities dated  
in Docket No.

Effective:

**PUBLIC SERVICE ELECTRIC AND GAS COMPANY**

**XXX Revised Sheet No. 65**

**B.P.U.N.J. No. 16 ELECTRIC**

**Superseding**

**XXX Revised Sheet No. 65**

**GREEN PROGRAMS RECOVERY CHARGE**

**Charge  
(per kilowatthour)**

**Component:**

Carbon Abatement Program .....	(\$0.000010)
Energy Efficiency Economic Stimulus Program.....	0.000004
Solar Generation Investment Program .....	0.000297
Solar Loan II Program .....	0.000109
Energy Efficiency Economic Extension Program.....	0.000034
Solar Generation Investment Extension Program .....	(0.000222)
Solar Loan III Program .....	0.000015
Energy Efficiency Economic Extension Program II.....	0.000108
Solar Generation Investment Extension II Program .....	(0.000105)
Energy Efficiency 2017 Program .....	0.000268
Transition Renewable Energy Certificate Program.....	0.002480
Clean Energy Future - Energy Efficiency Program.....	0.001257
Successor Solar Incentive Program.....	0.000601
Community Solar Energy Program .....	<u>0.000084</u>
Sub-total per kilowatthour .....	<u>\$0.004920</u>

Charge including New Jersey Sales and Use Tax (SUT).....\$0.005246

**GREEN PROGRAMS RECOVERY CHARGE**

This charge is designed to recover the revenue requirements associated with the PSE&G Green Programs. The charge will be reset nominally on an annual basis. Interest at the weighted average of the interest rates on PSE&G's commercial paper and bank credit lines utilized in the prior month will be accrued monthly on any under- or over- recovered balances. The interest rates shall be reset each month.

Date of Issue:

Issued by SCOTT S. JENNINGS, SVP - Finance, Planning & Strategy – PSE&G  
80 Park Plaza, Newark, New Jersey 07102  
Filed pursuant to Order of Board of Public Utilities dated  
in Docket No.

Effective:

**PUBLIC SERVICE ELECTRIC AND GAS COMPANY**

**XXX Revised Sheet No. 44**

**B.P.U.N.J. No. 16 GAS**

**Superseding**

**XXX Revised Sheet No. 44**

**GREEN PROGRAMS RECOVERY CHARGE**

**CHARGE APPLICABLE TO  
RATE SCHEDULES RSG, GSG, LVG, SLG,  
TSG-F, TSG-NF, CIG, CSG  
(Per Therm)**

**Component:**

Carbon Abatement Program .....	<del>\$0.000120</del>	<del>(\$0.000470)</del>
Energy Efficiency Economic Stimulus Program.....	<del>0.000126</del>	<del>0.000167</del>
Energy Efficiency Economic Extension Program.....	<del>(0.000076)</del>	<del>0.000329</del>
Energy Efficiency Economic Extension Program II.....	<del>0.001209</del>	<del>0.000472</del>
Energy Efficiency 2017 Program .....	<del>0.005030</del>	<del>0.003000</del>
<del>Clean Energy Act Studies .....</del>	<del>.....</del>	<del>0.000000</del>
Clean Energy Future – Energy Efficiency Program .....	<del>0.000739</del>	<del>0.005528</del>
Green Programs Recovery Charge .....	<del>\$0.007148</del>	<del>\$0.009026</del>

Green Programs Recovery Charge including New Jersey Sales and Use Tax (SUT).. ~~\$0.007622~~ ~~\$0.009624~~

**Green Programs Recovery Charge**

This charge is designed to recover the revenue requirements associated with the PSE&G Green Programs. The charge will be reset nominally on an annual basis. Interest at the weighted average of the interest rates on PSE&G's commercial paper and bank credit lines utilized in the prior month will be accrued monthly on any under- or over- recovered balances. The interest rate shall be reset each month.

See Section 16 of the Standard Terms and Conditions for exemptions from this charge.

Date of Issue:

Issued by SCOTT S. JENNINGS, SVP - Finance, Planning & Strategy – PSE&G  
80 Park Plaza, Newark, New Jersey 07102  
Filed pursuant to Order of Board of Public Utilities dated  
in Docket No.

Effective:

**PUBLIC SERVICE ELECTRIC AND GAS COMPANY**

**XXX Revised Sheet No. 44**

**B.P.U.N.J. No. 16 GAS**

**Superseding**

**XXX Revised Sheet No. 44**

**GREEN PROGRAMS RECOVERY CHARGE**

**CHARGE APPLICABLE TO  
RATE SCHEDULES RSG, GSG, LVG, SLG,  
TSG-F, TSG-NF, CIG, CSG  
(Per Therm)**

**Component:**

Carbon Abatement Program .....	(\$0.000470)
Energy Efficiency Economic Stimulus Program.....	0.000167
Energy Efficiency Economic Extension Program.....	0.000329
Energy Efficiency Economic Extension Program II.....	0.000472
Energy Efficiency 2017 Program .....	0.003000
Clean Energy Future – Energy Efficiency Program .....	<u>0.005528</u>
Green Programs Recovery Charge .....	\$0.009026
Green Programs Recovery Charge including New Jersey Sales and Use Tax (SUT).....	<u>\$0.009624</u>

**Green Programs Recovery Charge**

This charge is designed to recover the revenue requirements associated with the PSE&G Green Programs. The charge will be reset nominally on an annual basis. Interest at the weighted average of the interest rates on PSE&G's commercial paper and bank credit lines utilized in the prior month will be accrued monthly on any under- or over- recovered balances. The interest rate shall be reset each month.

See Section 16 of the Standard Terms and Conditions for exemptions from this charge.

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80 Park Plaza, Newark, New Jersey 07102  
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Effective:

**PSE&G Green Program Recovery Charge  
Revenue Requirement / Rate Impact Summary - Rate Period: Oct 22-Sep 23**

**Attachment B**

(\$'s unless noted)

ELECTRIC	Updated	Forecast	Public Notice	Proposed	Existing Rate	Rate Increase	Revenue
	Target Rate Revenue		Rate (\$/kWh)	Rate (\$/kWh)		/ (Decrease) (\$/kWh)	Increase / (Decrease)
S4A	11,666,176	39,325,242	0.000397	0.000297	0.000574	(0.000277)	(10,893,092)
S4AE	(8,713,925)	39,325,242	(0.000071)	(0.000222)	0.000012	(0.000234)	(9,202,107)
S4AEII	(4,126,132)	39,325,242	(0.000010)	(0.000105)	0.000073	(0.000178)	(6,999,893)
SLII	4,284,660	39,325,242	0.000115	0.000109	0.000075	0.000034	1,337,058
SLIII	574,013	39,325,242	0.000017	0.000015	(0.000043)	0.000058	2,280,864
CA	(356,330)	39,325,242	(0.000010)	(0.000010)	0.000002	(0.000012)	(471,903)
EEE	152,760	39,325,242	0.000005	0.000004	0.000011	(0.000007)	(275,277)
EEEext	1,328,964	39,325,242	0.000036	0.000034	0.000011	0.000023	904,481
EEEXII	4,254,458	39,325,242	0.000113	0.000108	0.000162	(0.000054)	(2,123,563)
EE17	10,554,576	39,325,242	0.000375	0.000268	0.000459	(0.000191)	(7,511,121)
CSEP	6,270,311	39,325,242	0.000084	0.000084	0.000011	0.000073	2,870,743
TREC	97,515,274	39,325,242	0.002500	0.002480	0.000734	0.001746	68,661,872
CEF-EE	49,419,772	39,325,242	0.001340	0.001257	0.000016	0.001241	48,802,625
SuSI	23,634,470	39,325,242	0.000601	0.000601	0.000601	0.000000	0
GPRC(w/o SUT)	<b>196,459,049</b>		<b>0.005492</b>	<b>0.004920</b>	<b>0.002698</b>	<b>0.002222</b>	<b>87,380,687</b>
GPRC(w/ SUT)			<b>0.005856</b>	<b>0.005246</b>	<b>0.002877</b>	<b>0.002369</b>	
<b>GAS</b>							
	Updated	Forecast	Public Notice	Proposed	Existing Rate	Rate Increase	Revenue
	Target Rate Revenue	(Therms (\$000)	Rate (\$/Therm)	Rate (\$/Therm)	(\$/Therm)	/ (Decrease) (\$/Therm)	Increase / (Decrease)
S4A							
S4AE							
S4AEII							
SLII							
SLIII							
CA	(1,287,233)	2,799,051	(0.000470)	(0.000470)	0.000120	(0.000590)	(1,651,440)
EEE	468,256	2,799,051	0.000171	0.000167	0.000126	0.000041	114,761
EEEext	920,933	2,799,051	0.000336	0.000329	(0.000076)	0.000405	1,133,616
EEEXII	1,321,824	2,799,051	0.000493	0.000472	0.001209	(0.000737)	(2,062,901)
EE17	8,395,890	2,799,051	0.003820	0.003000	0.005030	(0.002030)	(5,682,073)
CSEP							
TREC							
CEF-EE	18,319,735	2,799,051	0.005528	0.005528	0.000739	0.004789	13,404,655
SuSI							
GPRC(w/o SUT)	<b>28,139,405</b>		<b>0.009878</b>	<b>0.009026</b>	<b>0.007148</b>	<b>0.001878</b>	<b>5,256,618</b>
GPRC(w/ SUT)			<b>0.010532</b>	<b>0.009624</b>	<b>0.007622</b>	<b>0.002002</b>	



# PSE&G Solar 4 All Program Proposed Rate Calculations

(\$'s Unless Specified)

Schedule SS-S4A-1

Actual results through September 2022

SUT Rate 6.625%

Line	Date(s)	Electric	Source/Description
1	Oct 2022 - Sep 2023	22,926,183	SS-S4A-2, Col 29
2	Sep-22	(11,255,929)	SS-S4A-3, Line 4, Col 159
3	Sep-22	<u>(4,078)</u>	SS-S4A-3, Line 7, Col 159
4	Oct 2022 - Sep 2023	11,666,176	Line 1 + Line 2 + Line 3
5	Oct 2022 - Sep 2023	39,325,242	
6		0.000297	(Line 4 / (Line 5*1,000)) [Rnd 6]
7		0.000397	
8		<b>0.000574</b>	
9		0.000297	Line 6
10		0.000317	(Line 9 * (1 + SUT Rate)) [Rnd 6]
11		(0.000277)	(Line 9 - Line 8)
12		(10,893,092)	(Line 5 * Line 11 * 1,000)

1	Revenue Requirements	
2	(Over) / Under Recovered Balance	
3	Cumulative Interest Exp / (Credit)	
4	Total Target Rate Revenue	
5	Forecasted kWh (000)	
6	Calculated Rate w/o SUT (\$/kWh)	
7	Public Notice Rate w/o SUT (\$/kWh)	
8	Existing Rate w/o SUT (\$/kWh)	
9	Proposed Rate w/o SUT (\$/kWh)	
10	Proposed Rate w/ SUT (\$/kWh)	
11	Difference in Proposed and Previous Rate	
12	Resultant S4A Revenue Increase / (Decrease)	

**PSE&G Solar 4 All Program  
Revenue Requirements Calculation  
Total S4A Program**

Actuals through 9/30/2022

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	
	Program Investment	Gross Plant	Depreciation Expense	Accumulated Depreciation	Net Plant	Tax Depreciation	Book Deprec Tax Basis	Deferred Tax Exp	Accumulated Deferred Income Tax	Ending Accumulated Deferred Income Tax	Prorated Excess Deferred Tax Beginning Balance	Excess Deferred Tax Transferred To TAC	Prorated Excess Deferred Tax Ending Balance	Average Net Investment	Return Requirement	
Sep 2021	90,011	495,765,348	2,231,152	271,394,214	224,391,134	332,168	1,899,053	(140,782)	53,675,492	53,534,644	-	-	-	171,856,669	1,291,331	
Oct 2021	1,497,253	497,282,600	2,243,269	273,637,884	223,645,117	421,148	1,910,408	(395,153)	51,516,365	51,121,212	-	-	-	172,699,336	1,297,591	
Nov 2021	2,076,318	499,358,919	2,271,629	275,909,113	223,449,806	606,188	1,935,736	(331,801)	51,121,212	50,789,412	-	-	-	172,592,149	1,296,785	
Dec 2021	1,133,584	500,492,503	2,297,187	278,206,300	222,286,203	908,196	1,958,557	(288,295)	50,789,412	50,521,117	-	-	-	172,212,741	1,293,935	
Jan 2022	77,892	500,570,395	2,306,114	280,512,414	220,057,961	346,007	1,966,596	(351,451)	50,521,117	50,169,665	-	-	-	170,826,701	1,283,521	
Feb 2022	4,256,602	504,826,997	2,340,779	282,853,193	221,973,804	421,568	1,999,691	(319,492)	49,850,174	49,550,869	-	-	-	171,005,973	1,284,868	
Mar 2022	216,245	505,043,242	2,375,710	285,226,903	219,814,338	425,679	2,033,124	(289,304)	49,550,869	49,277,071	-	-	-	171,193,550	1,286,277	
Apr 2022	69,099	505,112,341	2,375,616	287,604,519	217,507,821	427,139	2,033,280	(273,798)	49,277,071	48,999,602	-	-	-	169,247,110	1,271,652	
May 2022	36,224	505,148,564	2,374,831	289,979,350	215,169,214	427,999	2,032,698	(247,469)	48,999,602	48,727,652	-	-	-	167,185,181	1,256,160	
Jun 2022	97,853	505,246,417	2,375,472	292,354,823	212,891,595	430,657	2,033,355	(221,950)	48,727,652	48,455,622	-	-	-	165,111,777	1,240,581	
Jul 2022	337,122	505,593,539	2,378,111	294,732,934	210,850,606	441,338	2,035,961	(194,912)	48,455,622	48,183,692	-	-	-	163,150,904	1,225,923	
Aug 2022	46,615	505,630,154	2,379,405	297,112,339	208,517,815	443,110	2,037,379	(168,955)	48,183,692	47,911,740	-	-	-	161,155,948	1,210,859	
Sep 2022	136,663	505,766,817	2,379,905	299,492,244	206,274,572	449,605	2,039,956	(143,342)	47,911,740	47,639,785	-	-	-	159,024,079	1,194,841	
Oct 2022	200,000	505,966,817	2,381,784	301,874,029	204,032,788	462,279	2,039,646	(418,586)	47,639,785	47,367,822	-	-	-	156,935,622	1,184,945	
Nov 2022	150,000	506,116,817	2,382,739	304,256,767	201,860,049	476,536	2,040,910	(390,530)	47,367,822	47,096,292	-	-	-	154,848,061	1,175,406	
Dec 2022	113,000	506,229,817	2,384,804	306,641,372	199,588,445	498,017	2,042,327	(360,418)	47,096,292	46,825,874	-	-	-	152,761,306	1,167,306	
Jan 2023	70,000	506,299,817	2,384,918	309,026,290	197,273,527	366,632	2,043,406	(334,136)	46,825,874	46,554,938	-	-	-	150,683,379	1,157,797	
Feb 2023	70,000	506,399,817	2,386,018	311,412,309	194,957,506	367,841	2,044,124	(309,452)	46,554,938	46,284,516	-	-	-	148,604,695	1,148,043	
Mar 2023	80,000	506,449,817	2,387,283	313,799,592	192,650,225	369,362	2,045,254	(282,127)	46,284,516	46,012,669	-	-	-	146,526,824	1,138,122	
Apr 2023	100,000	506,549,817	2,387,785	316,187,377	190,362,440	371,474	2,046,155	(265,572)	46,012,669	45,741,297	-	-	-	144,450,140	1,128,104	
May 2023	130,000	506,679,817	2,384,309	318,571,686	188,108,131	374,563	2,045,079	(257,722)	45,741,297	45,470,525	-	-	-	142,373,460	1,118,082	
Jun 2023	140,000	506,819,817	2,377,689	320,946,375	185,870,442	378,365	2,041,003	(230,366)	45,470,525	45,200,159	-	-	-	140,300,785	1,108,040	
Jul 2023	160,000	506,979,817	2,355,532	323,304,907	183,674,910	383,435	2,028,999	(201,264)	45,200,159	44,948,904	-	-	-	138,224,109	1,098,007	
Aug 2023	180,000	507,159,817	2,336,829	325,641,735	181,518,081	390,278	2,011,883	(171,985)	44,948,904	44,677,054	-	-	-	136,147,434	1,088,058	
Sep 2023	180,000	507,339,817	2,336,678	327,978,413	179,361,403	398,833	2,004,153	(145,015)	44,677,054	44,405,139	-	-	-	134,070,759	1,078,044	
<b>Annual Summary</b>																
2019	5,321,908	484,004,161	26,052,576	201,085,536	282,918,625	3,116,489	22,122,610	(3,327,582)	66,612,221	66,260,239	-	-	-	217,516,678	18,950,669	
2020	1,975,860	491,240,924	26,590,724	251,599,265	239,641,659	3,165,930	22,576,909	(3,398,387)	56,206,821	55,832,343	-	-	-	184,808,155	17,389,909	
2021	9,251,579	500,492,503	26,607,035	278,206,300	222,286,203	3,077,352	22,659,594	(3,282,947)	50,789,412	50,521,117	-	-	-	172,212,741	15,815,346	
2022	5,737,314	506,229,817	26,435,072	306,641,372	198,586,445	5,251,934	24,332,924	(3,390,207)	45,545,092	45,184,674	-	-	-	155,369,364	14,798,344	
2023	1,110,000	-	21,337,041	-	-	3,400,784	18,310,055	(2,307,620)	-	-	-	-	-	-	9,637,295	
<b>Oct 2022 - Sep 2023</b>	1,573,000	-	28,486,169	-	-	4,837,616	24,432,939	(3,477,155)	-	-	-	-	-	-	13,360,958	

Sched 2a + Sched 2b + Sched 2c  
Sched 2a + Sched 2b + Sched 2c  
Sched 2a + Sched 2b + Sched 2c

Sched 2a + Sched 2b + Sched 2c  
Sched 2a + Sched 2b + Sched 2c  
Sched 2a + Sched 2b + Sched 2c

Sched 2a + Sched 2b + Sched 2c  
Sched 2a + Sched 2b + Sched 2c  
Sched 2a + Sched 2b + Sched 2c

**PSE&G Solar 4 All Program  
Revenue Requirements Calculation  
Total S4A Program**

Actuals through 9/30/2022

	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)
	Expenses			Revenue from Sale of			ITC		Tax Assoc. w/50% Excess Deferred		Revenue Requirements			
	O&M	Administrative	Rent	Insurance	Other	Energy	Capacity	SRECs	Other	Amortization	Tax Gross-up	ITC Basis Reduction	Tax Flow Through Gross-up	
Sep 2021	572,464	82,751	226,176	16,434	-	406,114	-	-	-	662,528	259,058	129,856	-	3,222,465
Oct 2021	654,052	94,217	143,605	16,434	1,330	195,784	-	5,432,192	-	667,260	260,908	130,153	-	(1,975,492)
Nov 2021	378,312	82,182	129,708	16,434	-	262,624	-	(12,165)	-	674,524	263,748	131,339	-	3,117,658
Dec 2021	370,184	109,208	257,127	16,434	-	41,460	-	2,670,977	-	678,205	265,188	132,409	-	820,654
Jan 2022	502,285	66,637	124,615	16,796	-	204,637	-	(13,496)	-	676,074	265,136	132,756	-	3,302,586
Feb 2022	383,452	130,741	114,117	16,796	1,995	312,786	-	-	-	684,492	267,646	133,370	-	3,143,194
Mar 2022	352,865	44,710	242,318	16,796	-	287,498	-	2,753,993	-	684,062	267,478	133,956	-	461,602
Apr 2022	375,940	68,266	109,011	16,796	-	475,530	-	(13,994)	-	683,494	267,256	133,858	-	2,940,854
May 2022	356,864	66,344	122,270	22,513	-	624,724	-	-	-	683,248	267,160	133,779	-	2,757,628
Jun 2022	366,694	81,087	240,003	18,796	1,995	724,786	-	5,139,989	-	683,433	267,232	133,773	-	(2,357,038)
Jul 2022	159,937	80,737	131,187	18,796	-	686,519	-	1,981,912	-	683,380	267,211	133,786	-	507,466
Aug 2022	463,355	93,297	112,506	18,796	-	1,022,638	-	(8,603)	-	682,935	267,037	133,737	-	2,447,947
Sep 2022	336,275	82,275	242,823	18,796	-	603,975	-	603,975	-	683,073	267,091	133,707	-	2,828,484
Oct 2022	542,496	94,884	139,282	17,908	-	140,130	-	5,142,707	-	682,809	266,988	133,781	-	(1,727,549)
Nov 2022	593,537	94,884	125,003	17,908	-	96,179	-	-	-	682,598	266,905	133,660	-	3,483,455
Dec 2022	471,555	94,884	253,424	17,908	-	65,843	-	1,990,176	-	682,779	266,976	133,835	-	1,517,742
Jan 2023	530,747	97,731	139,848	18,445	-	102,578	-	-	-	682,641	266,922	133,536	-	3,405,880
Feb 2023	508,556	97,731	125,003	18,445	-	72,306	-	-	-	682,737	266,960	133,686	-	3,385,479
Mar 2023	513,025	97,731	255,410	18,445	-	241,479	-	2,027,377	-	682,848	267,003	133,738	-	1,310,045
Apr 2023	557,133	97,731	141,579	18,445	-	228,835	-	-	-	682,668	266,933	133,562	-	3,265,924
May 2023	528,228	97,731	125,327	18,445	-	235,998	-	-	-	681,206	266,361	132,644	-	3,196,200
Jun 2023	504,374	97,731	255,410	18,445	-	226,094	-	5,948,503	-	678,778	265,412	131,649	-	(2,655,449)
Jul 2023	549,823	97,731	141,579	18,445	-	222,586	-	1,904,141	-	671,669	262,632	127,679	-	1,292,766
Aug 2023	528,262	97,731	126,851	18,445	-	190,591	-	-	-	665,521	260,228	127,058	-	3,166,894
Sep 2023	532,732	97,731	255,410	18,445	-	194,404	-	-	-	664,882	259,978	130,022	-	3,284,797
Annual Summary	Sched 2a + Sched 2b + Sched 2c	Sched 2a + Sched 2b + Sched 2c	Sched 2a + Sched 2b + Sched 2c	Sched 2a + Sched 2b + Sched 2c	Sched 2a + Sched 2b + Sched 2c	Sched 2a + Sched 2b + Sched 2c	Sched 2a + Sched 2b + Sched 2c	Sched 2a + Sched 2b + Sched 2c	Sched 2a + Sched 2b + Sched 2c	Sched 2a + Sched 2b + Sched 2c	Sched 2a + Sched 2b + Sched 2c	Sched 2a + Sched 2b + Sched 2c	Sched 2a + Sched 2b + Sched 2c	Sched 2a + Sched 2b + Sched 2c
2019	4,307,036	1,091,121	1,784,106	209,052	10,859	2,017,301	1,171,877	18,846,406	-	7,831,238	3,062,124	1,536,672	-	21,013,345
2020	5,835,426	1,089,205	1,745,518	169,763	8,081	1,517,281	330,723	19,072,578	-	7,967,107	3,115,251	1,569,458	-	22,344,046
2021	6,339,271	1,092,190	1,868,910	197,208	6,357	2,521,533	-	17,739,988	-	7,944,804	3,106,530	1,543,505	-	22,156,987
2022	4,905,265	1,000,747	1,956,759	226,604	3,980	5,253,243	-	16,872,682	-	6,194,377	3,204,117	1,603,897	-	19,306,389
2023	4,752,879	879,575	1,566,417	166,005	-	1,714,871	-	9,880,021	-	6,092,950	2,382,429	1,183,594	-	19,652,536
Oct 2022 - Sep 2023	6,360,467	1,164,228	2,084,125	219,729	-	2,017,023	-	17,012,904	-	8,141,136	3,183,289	1,584,870	-	22,926,183



**PSE&G Solar 4 All Program  
Revenue Requirements Calculation  
Centralized Segment (Segments 1a & 1b)**

Actuals through 9/30/2022

	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)
	Expenses				Revenue from Sale of				ITC		Tax Assoc. w/50% ITC Basis	Excess Deferred Tax Flow Through	Revenue Requirements	
	O&M	Administrative	Rent	Insurance	Other	Energy	Capacity	SRECs	Other	Amortization	Tax Gross-up	Reduction	Gross-up	
Sept 2021	177,677	38,105	184,867	13,785	-	179,236	-	249,221	-	249,221	97,449	48,914	48,914	1,296,064
Oct 2021	297,698	39,934	254,770	13,785	1,330	75,739	-	254,392	-	254,392	99,471	49,230	49,230	(1,283,226)
Nov 2021	(33,949)	37,643	74,538	13,785	-	98,023	-	261,840	-	261,840	102,363	50,463	50,463	1,083,578
Dec 2021	56,320	48,965	197,817	13,785	-	15,523	-	265,868	-	265,868	103,956	51,585	51,585	280,714
Jan 2022	111,610	31,425	25,470	15,838	-	78,991	-	1,137,973	-	265,999	104,009	51,992	51,992	1,234,188
Feb 2022	41,037	60,025	74,538	15,838	1,995	133,449	-	(5,749)	-	272,998	106,742	52,688	52,688	1,219,909
Mar 2022	70,323	22,350	200,386	15,838	1,995	141,401	-	1,064,393	-	273,291	106,861	53,401	53,401	310,107
Apr 2022	66,405	29,453	26,417	15,838	-	240,036	-	(5,409)	-	273,357	106,886	53,437	53,437	1,106,308
May 2022	102,074	29,739	75,485	19,555	-	324,013	-	-	-	273,378	106,894	53,445	53,445	1,099,372
Jun 2022	46,063	35,130	200,386	15,838	1,995	387,437	-	2,518,839	-	273,384	106,897	53,448	53,448	(1,417,111)
Jul 2022	28,699	38,939	45,636	15,838	-	362,665	-	1,051,715	-	273,384	106,897	53,449	53,449	(102,492)
Aug 2022	116,936	44,458	76,657	15,838	-	529,952	-	(4,562)	-	273,384	106,897	53,449	53,449	904,183
Sept 2022	51,505	39,016	200,386	15,838	-	311,178	-	-	-	273,378	106,894	53,448	53,448	1,164,090
Oct 2022	91,266	42,230	26,753	15,046	-	70,367	-	2,529,668	-	273,378	106,894	53,447	53,447	(1,258,804)
Nov 2022	116,695	42,230	77,048	15,046	-	45,413	-	-	-	273,377	106,894	53,447	53,447	1,365,091
Dec 2022	20,317	42,230	203,409	15,046	-	28,330	-	975,091	-	273,377	106,894	53,447	53,447	430,564
Jan 2023	66,271	43,497	26,753	15,497	-	47,243	-	-	-	273,377	106,894	53,447	53,447	1,231,132
Feb 2023	44,077	43,497	77,048	15,497	-	22,681	-	-	-	273,377	106,894	53,447	53,447	1,297,172
Mar 2023	48,541	43,497	205,395	15,497	-	116,897	-	827,482	-	273,370	106,892	53,442	53,442	501,575
Apr 2023	92,645	43,497	27,077	15,497	-	113,224	-	-	-	273,182	106,818	53,304	53,304	1,191,250
May 2023	63,735	43,497	77,373	15,497	-	113,812	-	-	-	272,080	106,387	52,576	52,576	1,202,330
Jun 2023	39,876	43,497	205,395	15,497	-	109,704	-	2,886,573	-	270,835	105,900	52,252	52,252	(1,595,610)
Jul 2023	85,320	43,497	27,077	15,497	-	108,167	-	923,921	-	266,853	104,343	49,940	49,940	228,664
Aug 2023	63,754	43,497	78,573	15,497	-	92,082	-	-	-	265,435	103,789	51,100	51,100	1,190,089
Sept 2023	68,219	43,497	205,395	15,497	-	98,640	-	-	-	265,152	103,678	51,680	51,680	1,307,920
Annual Summary 2019	810,458	444,568	1,192,100	166,116	10,859	1,013,857	540,049	9,452,241	-	2,659,635	1,039,955	521,545	521,545	4,121,234
2020	823,825	480,365	1,148,731	141,707	8,081	753,070	151,240	9,569,076	-	2,770,018	1,083,116	549,626	549,626	4,456,650
2021	1,627,631	494,413	1,177,449	165,420	6,357	1,124,771	-	8,300,945	-	2,924,718	1,143,606	562,851	562,851	6,352,373
2022	862,828	457,226	1,232,571	191,397	3,990	2,653,233	-	8,124,187	-	3,272,675	1,279,662	639,097	639,097	6,055,395
2023	572,436	391,472	930,088	139,477	-	822,450	-	4,647,976	-	2,433,662	951,596	471,188	471,188	6,574,521
Oct 2022 - Sep 2023	800,613	518,162	1,237,298	184,615	-	966,560	-	8,152,935	-	3,253,795	1,272,279	631,529	631,529	7,111,362

(Col 3 - Col 7) + (Col 3 + Col 15) + Col 16 + Col 17 + Col 20 - Col 21 - Col 22 - Col 23 - Col 24 - Col 25 - Col 26 + Col 27

**PSE&G Solar 4 All Program  
Revenue Requirements Calculation  
Neighborhood Segment (Segment 2)**

Actuals through 9/30/2022

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Program Investment	Gross Plant	Depreciation Expense	Accumulated Depreciation	Net Plant	Tax Depreciation	Book Deprec. Tax Basis	Deferred Tax Exp	Beginning Accumulated Deferred Income Tax	Ending Accumulated Deferred Income Tax	Prorated Excess Deferred Tax Beginning Balance	Excess Deferred Tax Transferred to TAC	Prorated Excess Deferred Tax Ending Balance	Average Net Investment	Return Requirement
Sept 2021	53,826	279,063,596	1,134,480	150,263,260	126,780,337	39,787	964,720	(82,916)	31,692,782	30,272,937	-	-	-	97,586,424	733,264
Oct 2021	72,763	279,136,359	1,134,447	151,417,707	127,718,652	44,050	964,733	(244,276)	30,517,213	30,272,937	-	-	-	97,854,419	735,237
Nov 2021	24,321	279,160,681	1,133,837	152,551,544	126,609,136	46,217	964,246	(229,086)	30,043,851	30,272,937	-	-	-	97,005,500	728,659
Dec 2021	23,664	279,184,544	1,133,049	153,684,593	125,469,951	50,470	963,591	(212,971)	30,043,851	29,630,860	-	-	-	96,117,178	722,184
Jan 2022	(1,537)	279,183,007	1,132,067	154,816,660	124,366,347	25,848	962,761	(203,437)	29,630,860	29,627,443	-	-	-	95,203,988	715,323
Feb 2022	19,457	279,202,464	1,130,765	155,947,425	123,255,039	26,184	961,667	(189,393)	29,438,049	29,438,049	-	-	-	94,277,947	708,365
Mar 2022	31,969	279,234,433	1,129,338	157,076,763	122,157,670	26,792	960,494	(173,857)	29,264,193	29,264,193	-	-	-	93,355,233	701,432
Apr 2022	28,507	279,262,941	1,128,864	158,205,628	121,057,317	27,394	960,141	(159,007)	29,105,185	29,105,185	-	-	-	92,422,802	694,426
May 2022	23,646	279,286,587	1,128,772	159,334,400	119,952,187	27,956	960,106	(143,755)	28,961,431	28,961,431	-	-	-	91,471,442	687,278
Jun 2022	93,661	279,380,248	1,129,504	160,463,904	118,916,344	30,499	960,825	(128,840)	28,832,591	28,832,591	-	-	-	90,537,254	680,259
Jul 2022	336,399	279,716,646	1,133,226	161,597,130	118,019,516	41,157	964,350	(112,845)	28,719,746	28,719,746	-	-	-	89,603,858	674,282
Aug 2022	46,615	279,763,261	1,136,413	162,733,543	117,029,717	42,930	967,379	(97,974)	28,621,772	28,621,772	-	-	-	88,678,987	667,987
Sept 2022	136,663	279,899,923	1,137,940	163,871,484	116,028,440	49,425	968,831	(82,976)	28,538,796	28,538,796	-	-	-	87,749,795	660,811
Oct 2022	200,000	280,099,923	1,142,413	165,013,896	115,086,027	62,088	971,498	(241,328)	27,469,966	27,469,966	-	-	-	86,826,574	653,349
Nov 2022	150,000	280,249,923	1,144,913	166,158,809	114,091,115	76,365	974,270	(224,155)	26,925,840	26,925,840	-	-	-	85,903,653	646,819
Dec 2022	113,000	280,362,923	1,146,796	167,305,605	113,067,319	97,837	976,533	(205,032)	26,720,808	26,720,808	-	-	-	85,000,892	641,810
Jan 2023	70,000	280,452,923	1,147,963	168,453,567	111,979,356	47,723	977,803	(201,968)	26,516,840	26,516,840	-	-	-	84,121,021	635,406
Feb 2023	70,000	280,592,923	1,149,129	169,602,696	110,900,227	48,933	978,912	(188,297)	26,330,543	26,330,543	-	-	-	83,225,322	630,050
Mar 2023	80,000	280,892,923	1,150,448	170,753,144	109,829,779	50,453	980,093	(173,122)	26,157,421	26,157,421	-	-	-	82,338,162	625,322
Apr 2023	100,000	280,892,923	1,152,022	171,905,166	108,777,757	52,566	981,474	(158,379)	25,999,042	25,999,042	-	-	-	81,453,600	620,008
May 2023	130,000	280,812,923	1,154,189	173,059,355	107,753,568	55,655	983,256	(143,083)	25,855,959	25,855,959	-	-	-	80,566,632	615,344
Jun 2023	140,000	280,952,923	1,156,270	174,215,625	106,737,299	59,457	985,287	(128,251)	25,727,708	25,727,708	-	-	-	79,681,971	609,697
Jul 2023	160,000	281,112,923	1,158,771	175,374,396	105,738,528	64,526	987,486	(112,855)	25,517,490	25,517,490	-	-	-	78,790,115	599,996
Aug 2023	180,000	281,292,923	1,160,770	176,535,166	104,757,758	71,370	989,682	(97,364)	25,435,165	25,435,165	-	-	-	-	-
Sept 2023	180,000	281,472,923	1,162,631	177,697,797	103,775,126	79,924	991,623	(82,324)	-	-	-	-	-	-	-
Annual Summary															
2019	364,194	277,963,724	14,531,726	112,122,493	165,841,231	599,061	12,351,705	(2,076,521)	39,392,846	39,392,846	-	-	-	126,934,687	10,971,926
2020	370,999	278,675,110	14,401,631	139,846,650	138,828,460	547,642	12,240,451	(2,064,831)	33,018,448	33,018,448	-	-	-	106,271,753	9,992,751
2021	509,434	279,184,544	13,837,943	153,694,593	125,499,951	446,533	11,770,321	(2,011,999)	29,830,880	29,830,880	-	-	-	96,117,178	9,049,906
2022	1,178,379	280,362,923	13,621,011	167,305,605	113,057,319	534,473	11,588,677	(1,962,599)	26,720,808	26,720,808	-	-	-	86,750,892	8,163,142
2023	1,110,000	-	10,392,192	-	-	530,606	8,855,615	(1,285,643)	-	-	-	-	-	-	5,568,246
Oct 2022 - Sep 2023	15,730,000	-	13,826,313	-	-	766,896	11,777,736	(1,956,158)	-	-	-	-	-	-	7,541,224

(Col 6 - Col 7) \*  
[Income Tax Rate]

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- Col 4

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+ Col 3

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**PSE&G Solar 4 All Program  
Revenue Requirements Calculation  
Neighborhood Segment (Segment 2)**

Actuals through 9/30/2022

	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)
	Expenses				Revenue from Sale of				ITC					
	O&M	Administrative	Rent	Insurance	Other	Energy	Capacity	SRECs	Other	Amortization	Tax Gross-up	ITC Basis	Excess Deferred Tax Flow Through	Revenue Requirements
Sept 2021	369,891	33,104	18,000	480	-	196,016	-	-	-	339,581	132,781	66,379	-	1,687,221
Oct 2021	351,104	43,539	43,508	480	-	104,905	-	2,348,941	-	339,275	132,661	66,361	-	(651,106)
Nov 2021	404,853	33,100	43,508	480	-	146,905	-	(6,260)	-	339,091	132,589	66,313	-	1,797,815
Dec 2021	302,314	43,178	45,642	480	-	23,452	-	1,323,070	-	338,743	132,453	66,261	-	492,780
Jan 2022	366,276	27,050	24,167	466	-	113,514	-	(6,698)	-	338,461	132,351	66,201	-	1,753,904
Feb 2022	328,483	52,185	27,916	466	-	161,170	-	-	-	337,910	132,128	66,120	-	1,683,092
Mar 2022	279,854	17,092	28,264	466	-	127,214	-	1,517,816	-	337,464	131,953	66,020	-	1,088,021
Apr 2022	306,675	28,524	6,043	466	-	202,203	-	(7,712)	-	337,430	131,940	65,973	-	1,567,113
May 2022	237,722	27,731	35,123	466	-	254,631	-	-	-	337,237	131,864	65,951	-	1,458,311
Jun 2022	315,993	35,912	25,949	466	-	284,710	-	2,280,510	-	337,477	131,958	65,956	-	(780,616)
Jul 2022	121,898	29,550	28,219	466	-	275,152	-	784,742	-	338,029	132,174	66,033	-	523,577
Aug 2022	342,014	35,303	23,872	466	-	421,726	-	(3,410)	-	338,106	132,204	66,095	-	1,383,523
Sept 2022	266,063	31,681	28,770	466	-	259,627	-	-	-	338,331	132,292	66,124	-	1,461,625
Oct 2022	444,594	36,094	35,978	494	-	60,727	-	2,231,984	-	338,661	132,421	66,830	-	(374,043)
Nov 2022	444,594	36,094	35,978	494	-	45,251	-	-	-	338,909	132,518	66,724	-	1,869,937
Dec 2022	444,594	36,094	35,978	494	-	34,054	-	892,535	-	339,095	132,591	66,645	-	894,136
Jan 2023	457,669	37,177	35,978	509	-	49,379	-	-	-	339,211	132,636	66,595	-	1,870,010
Feb 2023	457,669	37,177	35,978	509	-	49,241	-	-	-	339,326	132,681	66,557	-	1,864,538
Mar 2023	457,669	37,177	35,978	509	-	108,814	-	1,117,368	-	339,454	132,731	66,611	-	682,075
Apr 2023	457,669	37,177	35,978	509	-	99,209	-	-	-	339,591	132,785	66,687	-	1,803,779
May 2023	457,669	37,177	35,978	509	-	102,888	-	-	-	339,806	132,869	66,837	-	1,795,350
Jun 2023	457,669	37,177	35,978	509	-	97,428	-	2,619,301	-	339,962	132,930	66,857	-	(823,154)
Jul 2023	457,669	37,177	35,978	509	-	97,070	-	820,531	-	340,177	133,014	66,975	-	971,631
Aug 2023	457,669	37,177	35,978	509	-	84,618	-	-	-	340,177	133,014	66,898	-	1,798,889
Sept 2023	457,669	37,177	35,978	509	-	82,008	-	-	-	340,135	132,998	66,867	-	1,797,685
Annual Summary 2019	3,274,236	467,393	203,063	5,724	-	879,872	538,371	8,238,166	-	4,357,450	1,703,824	852,419	-	14,568,783
2020	4,880,699	374,615	210,071	5,760	-	655,720	152,160	8,154,430	-	4,312,468	1,686,235	845,051	-	15,749,566
2021	4,580,247	428,759	294,658	5,760	-	1,216,692	-	8,185,409	-	4,135,785	1,617,150	808,469	-	13,850,708
2022	3,898,780	393,310	336,255	5,677	-	2,239,979	-	7,689,766	-	4,057,129	1,586,394	794,671	-	11,639,579
2023	4,119,022	334,589	323,798	4,583	-	770,755	-	4,557,200	-	3,057,838	1,195,658	600,823	-	11,761,803
Oct 2022 - Sep 2023	5,452,803	442,871	431,730	6,066	-	910,786	-	7,681,720	-	4,074,504	1,593,188	801,022	-	14,241,832

(Col 3 - Col 7) \*  
[Tax Rate] \* [Rev. Conv. Fac.]

Col 3 + Col 15  
+ Col 16 + Col 17  
+ Col 18 + Col 19 +  
Col 20 - Col 21 -  
Col 22 - Col 23 -  
Col 24 - Col 25 -  
Col 26 + Col 27





**PSE&G Solar 4 All Program  
Revenue Requirements Calculation  
UEZ Solar (Segment 1c)**

Actuals through 9/30/2022

	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)
	Expenses				Revenue from Sale of				ITC		Tax Assoc. w/50% ITC Basis	Excess Deferred Tax Flow Through	Revenue Requirements	
	O&M	Administrative	Rent	Insurance	Other	Energy	Capacity	SRECs	Other	Amortization	Tax Gross-up	Reduction	Gross-up	
Sept 2021	11,542	13,309	2,169	-	-	30,862	-	-	-	73,726	26,828	14,563	-	239,180
Oct 2021	5,250	10,744	74,628	2,169	-	15,141	-	436,864	-	73,594	26,776	14,563	-	(141,160)
Nov 2021	7,408	11,349	11,662	2,169	-	17,706	-	(978)	-	73,594	26,776	14,563	-	232,265
Dec 2021	9,550	17,065	13,668	2,169	-	2,484	-	207,735	-	73,594	26,776	14,563	-	47,150
Jan 2022	24,409	10,162	75,179	2,492	-	12,132	-	(1,050)	-	73,594	26,776	14,563	-	314,489
Feb 2022	13,931	18,531	11,662	2,492	-	18,168	-	-	-	73,594	26,776	14,563	-	240,192
Mar 2022	2,688	5,267	13,668	2,492	-	17,783	-	-	-	73,308	26,664	14,535	-	43,474
Apr 2022	2,860	10,288	76,551	2,492	(673)	33,290	-	-	-	72,708	26,430	14,448	-	267,433
May 2022	17,068	8,874	11,662	2,492	-	46,079	-	-	-	72,634	26,401	14,383	-	198,946
Jun 2022	4,638	10,045	13,668	2,492	-	52,638	-	-	-	72,572	26,377	14,369	-	(159,310)
Jul 2022	9,340	12,249	57,332	2,492	-	50,702	-	340,640	-	71,967	26,140	14,304	-	86,370
Aug 2022	4,406	13,538	11,977	2,492	(631)	70,960	-	145,455	-	71,445	27,936	14,194	-	160,241
Sept 2022	18,687	11,578	13,668	2,492	-	39,170	-	(631)	-	71,364	27,904	14,135	-	202,769
Oct 2022	6,636	16,560	76,551	2,367	-	9,036	-	380,655	-	70,770	27,672	13,504	-	(94,703)
Nov 2022	32,349	16,560	11,977	2,367	-	5,515	-	-	-	70,312	27,483	13,489	-	248,427
Dec 2022	6,644	16,560	14,037	2,367	-	3,459	-	122,549	-	70,306	27,481	13,742	-	103,052
Jan 2023	6,806	17,057	77,117	2,438	-	5,956	-	-	-	70,053	27,392	13,554	-	284,736
Feb 2023	6,811	17,057	11,977	2,438	-	384	-	-	-	70,033	27,384	13,661	-	223,769
Mar 2023	6,815	17,057	14,037	2,438	-	15,769	-	82,527	-	70,025	27,381	13,665	-	126,395
Apr 2023	6,819	17,057	78,524	2,438	-	16,402	-	-	-	69,894	27,330	13,591	-	270,896
May 2023	6,824	17,057	11,977	2,438	-	19,198	-	-	-	69,320	27,105	13,231	-	198,520
Jun 2023	6,829	17,057	14,037	2,438	-	18,961	-	432,629	-	67,981	26,582	12,540	-	(236,686)
Jul 2023	6,834	17,057	78,524	2,438	-	17,349	-	159,689	-	64,639	26,275	10,764	-	92,471
Aug 2023	6,839	17,057	12,301	2,438	-	13,891	-	-	-	59,909	23,425	9,061	-	176,916
Sept 2023	6,844	17,057	14,037	2,438	-	13,755	-	-	-	59,594	23,302	11,475	-	179,192
Annual Summary	222,342	179,160	388,943	37,212	-	123,572	93,456	1,155,979	-	814,152	318,345	162,708	-	2,303,328
2019	130,902	184,225	386,717	22,296	-	108,490	27,324	1,349,072	-	884,621	345,899	174,781	-	2,137,830
2020	131,392	169,018	386,803	26,028	-	180,071	-	1,253,635	-	864,301	345,774	172,165	-	1,953,866
2021	143,657	150,211	387,933	29,530	-	360,032	-	1,158,729	-	864,574	336,060	170,229	-	1,611,385
2022	61,421	153,514	312,531	21,946	-	121,866	-	674,845	-	601,449	235,175	111,583	-	1,316,213
Oct 2022 - Sep 2023	107,050	203,195	415,097	29,048	-	139,677	-	1,178,249	-	812,838	317,831	152,318	-	1,572,989

Col 3 + Col 15  
+ Col 16 + Col 17  
+ Col 18 + Col 19 +  
Col 20 - Col 21 -  
Col 22 - Col 23 -  
Col 24 - Col 25 -  
Col 26 + Col 27

(Col 3 - Col 7) \*  
[Tax Rate] \* [Rev.  
Conv. Fac.]

See EPM

See EPM

Program Assumption

Program Assumption

Program Assumption

Program Assumption

Program Assumption

Schedule SS-S4A-3  
Page 1 of 2

**PSE&G Solar 4 All Program**  
**Under/(Over) Calculation**  
Actual results through September 2022

	Existing / Forecasted S4A Rate (w/o SUT)											
	147	148	149	150	151	152	153	154	155	156	157	
	<b>Sep-21</b>	<b>Oct-21</b>	<b>Nov-21</b>	<b>Dec-21</b>	<b>Jan-22</b>	<b>Feb-22</b>	<b>Mar-22</b>	<b>Apr-22</b>	<b>May-22</b>	<b>Jun-22</b>	<b>Jul-22</b>	
(1) S4A GPRC Revenue	2,620,665	2,365,313	2,320,354	2,499,570	2,795,861	2,388,139	2,507,296	2,147,244	2,443,761	2,435,288	2,621,051	
(2) Revenue Requirements (excluding Incremental WACC)	<u>3,222,465</u>	<u>(1,975,492)</u>	<u>3,117,658</u>	<u>820,654</u>	<u>3,302,586</u>	<u>3,143,194</u>	<u>461,602</u>	<u>2,940,854</u>	<u>2,757,628</u>	<u>(2,357,038)</u>	<u>507,456</u>	
(3) Monthly (Over) / Under Recovery	801,800	(4,340,805)	797,304	(1,678,916)	506,725	755,055	(2,045,694)	793,609	313,867	(4,792,326)	(2,113,596)	
(4) Deferred Balance	(302,377)	(4,643,182)	(3,845,877)	(5,524,793)	(5,018,069)	(4,263,014)	(6,308,706)	(5,515,069)	(5,201,232)	(9,994,845)	(12,108,441)	
(5) Monthly Interest Rate	0.0133%	0.0133%	0.0133%	0.0133%	0.0133%	0.0133%	0.0133%	0.0133%	0.0133%	0.0133%	0.0133%	
(6) After Tax Monthly Interest Expense/(Credit)	(58)	(237)	(407)	(449)	(505)	(445)	(507)	(567)	(514)	(728)	(1,059)	
(7) Cumulative Interest Balance Added to Subsequent Year's Revenue Requirements	2,343	2,106	1,699	1,250	744	300	(207)	(774)	(1,287)	(728)	(1,788)	
(8) Net Sales - kWh (000)	(300,034)	(4,641,076)	(3,844,179)	(5,523,544)	(5,017,324)	(4,262,714)	(6,308,915)	(5,515,873)	(5,202,519)	(9,995,573)	(12,110,228)	
(9) Incremental Interest From WACC Change	3,342,685	3,016,981	2,959,635	3,188,227	3,566,149	3,046,096	3,198,081	2,738,832	3,117,043	3,623,940	4,566,291	
(10) Roll-In to over/under interest calculation	-	-	-	-	-	-	-	-	-	-	-	
(11) Cumulative incremental WACC cost	-	-	-	-	-	-	-	-	-	-	-	
(12) Average Net of Tax Deferred Balance	433,696	1,777,681	3,051,392	3,368,288	3,789,632	3,336,085	3,800,006	4,250,067	3,951,985	5,462,230	7,945,028	

**PSE&G Solar 4 All Program**

**Under/(Over) Calculation**

Actual results through September 2022

Existing / Forecasted SAA Rate (w/o SUT)

	158	159	160	161	162	163	164	165	166	167	168	169	170	171
	0.000574	0.000574	0.000297	0.000297	0.000297	0.000297	0.000297	0.000297	0.000297	0.000297	0.000297	0.000297	0.000297	0.000297
	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23
(1) SAA GPRC Revenue	2,550,096	1,873,823	847,485	793,400	956,812	1,038,555	906,813	922,136	800,890	901,206	1,058,954	1,268,150	1,251,739	933,456
Revenue Requirements (excluding Incremental WACC)	2,447,947	2,828,484	(1,727,549)	3,483,455	1,517,742	3,405,880	3,385,479	1,310,045	3,265,924	3,196,200	(2,655,449)	1,292,766	3,166,894	3,284,797
(2) WACC	(102,149)	954,661	(2,575,034)	2,690,054	560,929	2,367,325	2,478,666	387,909	2,465,034	2,294,993	(3,714,403)	24,616	1,915,155	2,351,342
(3) Monthly (Over) / Under Recovery	(12,210,590)	(11,255,929)	(13,835,041)	(11,144,987)	(10,584,058)	(8,216,733)	(5,738,067)	(5,350,158)	(2,885,124)	(590,131)	(4,304,533)	(4,279,917)	(2,364,762)	(13,420)
(4) Deferred Balance	0.0133%	0.0133%	0.0133%	0.0133%	0.0133%	0.0133%	0.0133%	0.0133%	0.0133%	0.0133%	0.0133%	0.0133%	0.0133%	0.0133%
(5) Monthly Interest Rate	(1,166)	(1,125)	(1,202)	(1,197)	(1,041)	(901)	(669)	(531)	(395)	(167)	(235)	(411)	(318)	(114)
(6) After Tax Monthly Interest Expense/(Credit)	(2,953)	(4,078)	(1,202)	(2,400)	(3,441)	(4,342)	(5,011)	(5,542)	(5,937)	(6,104)	(6,338)	(6,750)	(7,068)	(7,182)
(7) Cumulative Interest Balance Added to Subsequent Year's Revenue Requirements	(12,213,543)	(11,260,007)	(13,836,244)	(11,147,387)	(10,587,499)	(8,221,075)	(5,743,078)	(5,355,700)	(2,891,061)	(596,234)	(4,310,872)	(4,286,666)	(2,371,830)	(20,602)
(8) Requirements	4,442,677	3,264,501	2,853,485	2,671,382	3,221,591	3,496,818	3,053,244	3,104,836	2,896,599	3,034,365	3,565,500	4,259,865	4,214,608	3,142,949
(9) Net Sales - kWh (000)														
(10) Incremental Interest From WACC Change	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(11) Roll-In to over/under interest calculation	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(12) Cumulative incremental WACC cost	8,741,476	8,435,040	9,018,949	8,979,071	7,810,505	6,757,944	5,016,053	3,985,662	2,960,172	1,249,160	1,759,387	3,085,681	2,368,430	854,838
(13) Average Net of Tax Deferred Balance														

SS-S4A-2, Col 31

Prev Row 11 + Row 10

(Prev Row 4 + Row 4) / 2 \*

(1 - Tax Rate)

SS-S4A-2, Col 31

Prev Row 7 + Row 6

(Prev Row 4 + Row 4) / 2 \*

(1 - Tax Rate) \* Row 5

Row 4 + Row 7 + Row 11

## PSE&G Solar 4 All Extension Proposed Rate Calculations

(\$'s Unless Specified)

Schedule SS-S4AE-1

Actuals through September 2022

SUT Rate 6.625%

Line	Date(s)		<u>Electric</u>	<u>Source/Description</u>
1	Oct 22 - Sep 23	Revenue Requirements	(2,327,978)	SS-S4AE-2, Col 29
2	Sep-22	(Over) / Under Recovered Balance	(6,383,346)	SS-3, Line 4, Col 112
3	Sep-22	Cumulative Interest Exp / (Credit)	<u>(2,601)</u>	SS-3, Line 7, Col 112
4	Oct 22 - Sep 23	Total Target Rate Revenue	(8,713,925)	Line 1 + Line 2 + Line 3
5	Oct 22 - Sep 23	Forecasted kWh (000)	39,325,242	
6		Calculated Rate w/o SUT (\$/kWh)	(0.000222)	(Line 4 / (Line 5*1,000)) [Rnd 6]
7		Public Notice Rate w/o SUT (\$/kWh)	<u>(0.000071)</u>	
8		Existing Rate w/o SUT (\$/kWh)	<u>0.000012</u>	
9		Proposed Rate w/o SUT (\$/kWh)	(0.000222)	Line 6
10		Proposed Rate w/ SUT (\$/kWh)	(0.000237)	(Line 9 * (1 + SUT Rate)) [Rnd6]
11		Difference in Proposed and Previous Rate	(0.000234)	(Line 9 - Line 8)
12		Resultant S4AE Revenue Increase / (Decrease)	(9,202,107)	(Line 5 * Line 11 * 1,000)

**PSE&G Solar 4 All Extension  
Revenue Requirements Calculation**

**Solar 4 All Extension: Total Program**

Actuals Through September 2022

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Program Investment	Gross Plant	Depreciation Expense	Accumulated Depreciation	Net Plant	Tax Depreciation	Book Deprec Tax Basis	Prorated Deferred Tax Exp	Accumulated Deferred Income Tax	Accumulated Deferred Income Tax	Prorated Excess Deferred Tax Beginning Balance	Excess Deferred Tax Flow Through
Sep-21	-	672,863	51,328,111	85,485,172	209,941	516,457	(21,571)	19,604,417	19,582,846	-	-
Oct-21	136,813,283	528,637	51,856,748	84,956,535	209,941	507,504	(78,462)	19,168,243	19,089,781	-	-
Nov-21	-	528,637	52,385,385	84,427,898	209,941	507,441	(73,263)	19,016,517	19,016,517	-	-
Dec-21	-	516,865	52,902,251	83,911,032	209,941	476,442	(60,672)	18,955,845	18,955,845	-	-
Jan-22	-	505,093	53,407,344	83,405,939	87,948	445,060	(77,037)	18,878,809	18,878,809	-	-
Feb-22	-	505,093	53,912,437	82,900,846	87,948	443,912	(71,446)	18,807,363	18,807,363	-	-
Mar-22	-	505,093	54,417,530	82,395,753	87,948	442,769	(65,319)	18,742,044	18,742,044	-	-
Apr-22	-	505,093	54,922,623	81,890,660	87,948	441,984	(59,481)	18,682,563	18,682,563	-	-
May-22	-	505,093	55,427,716	81,385,567	87,948	441,064	(53,455)	18,629,108	18,629,108	-	-
Jun-22	-	505,093	55,932,809	80,880,474	87,948	439,993	(47,628)	18,581,479	18,581,479	-	-
Jul-22	-	505,093	56,437,902	80,375,380	87,948	439,125	(41,671)	18,539,808	18,539,808	-	-
Aug-22	-	505,093	56,942,996	79,870,287	87,948	439,704	(35,897)	18,503,911	18,503,911	-	-
Sep-22	-	505,093	57,448,089	79,365,194	87,948	440,669	(30,327)	18,473,584	18,473,584	-	-
Oct-22	-	517,444	57,965,533	78,847,750	87,948	440,632	(24,668)	18,031,385	17,937,917	-	-
Nov-22	-	517,399	58,482,932	78,330,351	87,948	440,593	(18,786)	17,937,917	17,850,130	-	-
Dec-22	-	511,382	58,994,314	77,818,969	87,948	435,470	(12,730)	17,850,130	17,769,400	-	-
Jan-23	-	505,341	59,499,655	77,313,628	69,695	430,326	(7,020)	17,769,400	17,691,380	-	-
Feb-23	-	505,086	60,004,740	76,808,543	69,695	430,108	(2,616)	17,691,380	17,618,764	-	-
Mar-23	-	504,764	60,509,505	76,303,778	69,695	429,835	(66,634)	17,618,764	17,552,130	-	-
Apr-23	-	504,552	61,014,056	75,799,226	69,695	429,654	(60,868)	17,552,130	17,491,262	-	-
May-23	-	504,189	61,518,246	75,295,037	69,695	429,345	(54,898)	17,491,262	17,436,364	-	-
Jun-23	-	503,906	62,022,152	74,791,131	69,695	429,104	(49,137)	17,436,364	17,387,227	-	-
Jul-23	-	503,895	62,526,047	74,287,236	69,695	429,095	(43,222)	17,387,227	17,344,005	-	-
Aug-23	-	503,877	63,029,924	73,783,359	69,695	429,079	(37,306)	17,344,005	17,306,700	-	-
Sep-23	-	503,854	63,533,778	73,279,505	69,695	429,060	(31,581)	17,306,700	17,275,119	-	-
2019	5,165,286	9,085,395	392,764,422	1,187,340,488	7,601,054	7,686,805	343,120	244,461,421	244,804,542	-	-
2020	813,778	8,757,815	501,544,735	1,139,203,649	5,325,143	6,870,959	(67,971)	244,431,509	244,363,538	-	-
2021	-	7,228,619	596,278,821	1,045,480,573	2,519,293	6,217,506	(614,061)	235,189,418	234,575,357	-	-
2022	-	6,092,063	674,292,225	987,487,170	1,055,379	5,290,986	(744,245)	222,140,361	221,396,116	-	-
2023	-	4,539,464	553,658,103	677,681,443	627,256	3,865,606	(494,281)	157,597,233	157,102,951	-	-
Oct-22 - Sep-23	0	6,085,689			891,100	5,182,301	-756,266			0	0

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See EPM

Col 2

- Col 4

Prior Month

+ Col 3

Program Assumption

Program Assumption

Program Assumption

Program Assumption

Program Assumption



**PSE&G Solar 4 All Extension  
Revenue Requirements Calculation**

**Solar 4 All Extension: Total Program**

Actuals Through September 2022

	(24)	(25)	(26)	(27)	(28)	(29)
		ITC				
		Amortization	Tax Gross-up	Tax Assoc. w/50% ITC Basis Reduction	Tax Flow Through Gross-UP	Revenue Requirements
Sep-21	-	176,943	69,187	61,157	-	1,392,065
Oct-21	-	176,956	69,192	8,263	-	(3,572,759)
Nov-21	-	176,899	69,170	8,288	-	717,085
Dec-21	-	155,332	60,737	15,806	-	(508,750)
Jan-22	-	155,007	60,610	23,474	-	788,886
Feb-22	-	154,531	60,424	23,923	-	671,542
Mar-22	-	154,210	60,298	24,370	-	(606,666)
Apr-22	-	153,991	60,212	24,673	-	634,327
May-22	-	153,561	60,045	25,036	-	578,008
Jun-22	-	153,243	59,920	25,455	-	(2,260,181)
Jul-22	-	152,955	59,808	25,795	-	(1,103,302)
Aug-22	-	153,648	60,078	25,568	-	262,980
Sep-22	-	153,628	60,071	25,191	-	1,194,600
Oct-22	-	153,622	60,068	30,035	-	(3,263,485)
Nov-22	-	153,601	60,060	30,032	-	710,732
Dec-22	-	150,047	58,671	29,683	-	(159,755)
Jan-23	-	150,013	58,657	29,332	-	718,827
Feb-23	-	149,896	58,611	29,317	-	649,260
Mar-23	-	149,822	58,583	29,298	-	(456,556)
Apr-23	-	149,769	58,562	29,286	-	510,949
May-23	-	149,607	58,498	29,265	-	550,403
Jun-23	-	149,601	58,496	29,249	-	(2,405,400)
Jul-23	-	149,600	58,496	29,248	-	(853,189)
Aug-23	-	149,590	58,492	29,247	-	484,617
Sep-23	-	149,587	58,491	29,246	-	1,185,619
						Col 3 + Col 12
						+ Col 15 + Col 16
						+ Col 17 + Col 18
						+ Col 19 - Col 20
						- Col 21 - Col 22
						- Col 23 - Col 24
						- Col 25 + Col 26 + Col 27
2019	-	2,679,729	1,047,812	546,869	-	6,566,710
2020	-	2,391,376	935,062	737,787	-	(10,387,712)
2021	-	2,153,489	842,045	395,360	-	(56,767)
2022	-	1,842,044	720,265	313,232	-	(2,572,313)
2023	-	1,347,486	526,886	263,488	-	384,530
Oct 22 -	-					
Sep 23	-	1,804,756	705,685	353,238	0	-2,327,978

(Col 3 - Col 7) \* [Tax Rate] \* [Rev. Conv. Fac.]

(Col 12) \* [Tax Rate] \* [Rev. Conv. Fac.]

Col 25 \* [Tax Rate] \* [Rev. Conv. Fac.]









**PSE&G Solar 4 All Extension Revenue Requirements Calculation**

**Solar 4 All Extension: Segment 2 - Pilots - Grid Security**

Actuals through September 2022

	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)
	Expenses				Revenue from Sale of				ITC					
	ORM	Administrative	Rent	Insurance	Other	Energy	Capacity	SRECs	Other	Amortization	Tax Gross-up	Tax Assoc. w/50% ITC Basis Reduction	Excess Deferred Tax Flow Through Gross-up	Revenue Requirements
Sep-21	8,431	11,899	42,531	1,197	-	13,687	-	-	-	37,340	14,600	7,910	-	231,527
Oct-21	37,595	13,025	0	1,197	-	6,349	-	-	-	37,356	14,607	7,302	-	214,420
Nov-21	33,206	13,081	-	1,197	-	6,608	-	-	-	37,305	14,587	7,298	-	208,837
Dec-21	16,039	16,017	42,613	1,197	-	790	-	-	-	27,426	10,724	6,328	-	238,122
Jan-22	18,751	14,054	0	1,376	-	5,141	-	-	-	27,198	10,635	5,340	-	173,605
Feb-22	4,844	20,775	-	1,376	-	7,565	-	-	-	26,812	10,484	5,280	-	162,755
Mar-22	12,160	14,460	43,595	1,376	-	8,074	-	-	-	26,592	10,398	5,221	-	205,394
Apr-22	9,477	17,045	-	1,376	-	14,390	-	-	-	26,406	10,325	5,181	-	154,249
May-22	12,455	18,051	0	1,376	-	17,567	-	-	-	26,099	10,205	5,133	-	153,934
Jun-22	19,446	19,650	43,595	1,376	-	19,438	-	-	-	25,827	10,099	5,076	-	202,930
Jul-22	5,234	24,018	-	1,376	-	18,438	-	-	-	25,543	9,988	5,022	-	149,237
Aug-22	91,180	17,166	-	1,376	-	29,200	-	-	-	26,288	10,271	5,065	-	216,687
Sep-22	63,232	19,482	43,595	1,376	-	16,974	-	-	-	26,259	10,268	5,135	-	247,495
Oct-22	32,391	16,088	-	1,307	-	3,785	-	201,273	-	26,239	10,260	5,131	-	(19,112)
Nov-22	42,628	16,088	-	1,307	-	2,526	-	-	-	26,239	10,260	5,131	-	192,984
Dec-22	25,847	16,088	43,678	1,307	-	1,184	-	62,476	-	22,475	8,788	4,762	-	156,611
Jan-23	35,584	16,571	-	1,346	-	2,278	-	-	-	22,444	8,776	4,391	-	177,267
Feb-23	26,405	16,571	-	1,346	-	477	-	-	-	22,330	8,731	4,377	-	169,234
Mar-23	26,405	16,571	44,684	1,346	-	7,676	-	38,990	-	22,261	8,704	4,359	-	166,945
Apr-23	33,516	16,571	-	1,346	-	6,741	-	-	-	22,212	8,685	4,347	-	168,599
May-23	33,516	16,571	-	1,346	-	8,055	-	-	-	22,051	8,622	4,327	-	166,581
Jun-23	37,419	16,571	44,684	1,346	-	7,918	-	222,455	-	22,046	8,620	4,311	-	(7,991)
Jul-23	33,516	16,571	-	1,346	-	7,114	-	78,381	-	22,046	8,620	4,310	-	87,738
Aug-23	33,042	16,571	-	1,346	-	6,902	-	-	-	22,039	8,618	4,310	-	165,299
Sep-23	33,042	16,571	44,684	1,346	-	6,215	-	-	-	22,037	8,617	4,309	-	210,101
2019	102,709	219,444	166,066	12,216	-	32,467	8,321	-	-	536,974	209,964	104,384	-	2,562,260
2020	132,696	252,725	168,282	12,311	(0)	53,306	2,345	-	-	602,588	235,620	118,378	-	3,062,883
2021	229,322	150,554	170,207	14,364	-	88,145	-	-	-	488,734	191,102	97,160	-	2,668,677
2022	337,643	212,966	174,462	16,305	-	144,282	-	263,749	-	311,974	121,986	61,477	-	1,996,769
2023	292,444	149,137	134,053	12,116	-	53,374	-	339,825	-	199,466	77,994	39,040	-	1,303,772
Oct 22 - Sep 23	383,310	197,401	177,732	16,037	-	60,869	-	603,574	-	274,436	107,308	54,067	-	1,634,256

Col 25 \* [Tax Rate] \* [Rev. Conv. Fac.]  
Col 3 - Col 7 \* [Tax Rate] \* [Rev. Conv. Fac.]  
Col 12) \* [Tax Rate] \* [Rev. Conv. Fac.]  
+ Col 15 + Col 16  
+ Col 17 + Col 18  
+ Col 19 - Col 20  
- Col 21 - Col 22  
- Col 23 - Col 24  
- Col 25 + Col 26 + Col 27

**PSE&G Solar 4 All Extension  
Revenue Requirements Calculation**

**Solar 4 All Extension: Segment 2 - Pilots - Parking Lots**

Actuals through September 2022

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Program Investment	Gross Plant	Depreciation Expense	Accumulated Depreciation	Net Plant	Tax Depreciation	Book Deprec. Tax Basis	Prorated Deferred Tax Exp	Beginning Accumulated Deferred Income Tax	Ending Accumulated Deferred Income Tax	Prorated Excess Deferred Tax Beginning Balance	Excess Deferred Tax Flow Through	Prorated Excess Deferred Tax Ending Balance	Average Net Investment	Return Requirement
Sep-21	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Oct-21	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nov-21	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dec-21	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Jan-22	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Feb-22	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mar-22	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Apr-22	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
May-22	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Jun-22	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Jul-22	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Aug-22	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sep-22	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Oct-22	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nov-22	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dec-22	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Jan-23	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Feb-23	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mar-23	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Apr-23	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
May-23	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Jun-23	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Jul-23	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Aug-23	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sep-23	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2019	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2020	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2021	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2022	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2023	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Oct 22 -	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sep 23	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

( Prev Col 5 -  
Col 9 + Col 5 -  
Col 10 ) / 2 -  
Cumulative  
Col 12

See EPM

See EPM

See EPM

See EPM

See EPM

See EPM

See EPM

Col 14  
+ Monthly Pre  
Tax WACC

See EPM

See EPM

See EPM

See EPM

Prior Month  
+ Col 3

Col 2  
- Col 4

See EPM







**PSE&G Solar 4 All Extension  
Under/(Over) Calculation**

Actuals through September 2022

Tariff Rate (excl SUT)

Schedule SS-S4AE-3  
Page 1 of 3

	100	101	102	103	104	105	106
0.000097	0.000097	0.000097	0.000097	0.000097	0.000097	0.000097	0.000097

**GPRC S4AE Under/(Over) Calculation**

	100	101	102	103	104	105	106
(1) SGIEP GPRC Revenue	324,240	292,647	287,085	309,258	345,916	295,471	310,214
Revenue Requirements (excluding Incremental WACC)	1,392,065	(3,572,759)	717,095	(508,750)	768,886	671,542	(606,666)
(3) Monthly Under/(Over) Recovery	1,067,824	(3,865,406)	430,010	(818,008)	422,970	376,070	(916,880)
(4) Deferred Balance	(412,805)	(4,278,212)	(3,848,201)	(4,666,209)	(4,243,240)	(3,867,169)	(4,784,049)
(5) Monthly Interest Rate	0.0133%	0.0133%	0.0133%	0.0133%	0.0133%	0.0133%	0.0133%
(6) After Tax Monthly Interest Expense/(Credit)	(91)	(225)	(389)	(408)	(427)	(389)	(415)
(7) Cumulative Interest Balance Added to Subsequent Year's Revenue Requirements	(88)	(313)	(703)	(1,111)	(1,538)	(1,926)	(2,341)
(8) Net Sales - kWh (000)	(412,894)	(4,278,525)	(3,848,904)	(4,667,320)	(4,244,777)	(3,869,096)	(4,786,390)
(9) Incremental Interest From WACC Change	3,342,685	3,016,981	2,959,635	3,188,227	3,566,149	3,046,096	3,198,081
(10) Cumulative Incremental Interest	(680,595)	(1,686,186)	(2,921,039)	(3,060,505)	(3,202,501)	(2,915,286)	(3,109,680)
(11) Average Net of Tax Deferred Balance							





**PSE&G Solar 4 All Extension  
Under/(Over) Calculation**

Actuals through September 2022

Tariff Rate (excl SUT)

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Page 3 of 3

	118	119	120	121	122	123	124
	<u>Mar-23</u>	<u>Apr-23</u>	<u>May-23</u>	<u>Jun-23</u>	<u>Jul-23</u>	<u>Aug-23</u>	<u>Sep-23</u>
(1) SGIEP GPRC Revenue	(689,274)	(598,645)	(673,629)	(791,541)	(947,910)	(935,643)	(697,735) SGIEP Rate * Row 9
(2) Revenue Requirements (excluding Incremental WACC)	(456,556)	510,949	550,403	(2,405,400)	(853,189)	484,617	1,185,619 From SS-S4AE-2, Col 29
(3) Monthly Under/(Over) Recovery	232,718	1,109,594	1,224,032	(1,613,859)	94,721	1,420,260	1,883,354 Row 2 - Row 1
(4) Deferred Balance	(4,101,824)	(2,992,229)	(1,768,198)	(3,382,057)	(3,287,335)	(1,867,075)	16,279 Prev Row 4 + Row 3
(5) Monthly Interest Rate	0.0133%	0.0133%	0.0133%	0.0133%	0.0133%	0.0133%	0.0133% Monthly Interest Rate
(6) After Tax Monthly Interest Expense/(Credit)	(404)	(340)	(228)	(247)	(320)	(247)	(89) (1 - Tax Rate) * Row 5 (Prev Row 4 + Row 4) / 2 *
(7) Cumulative Interest Balance Added to Subsequent Year's Revenue Requirements	(3,750)	(4,090)	(4,318)	(4,565)	(4,885)	(5,132)	(5,220) Prev Row 7 + Row 6
(8) Net Sales - kWh (000)	(4,105,574)	(2,986,319)	(1,772,516)	(3,386,622)	(3,292,220)	(1,872,207)	11,059 Row 4 + Row 7 + Row 11
(9) Incremental Interest From WACC Change	3,104,836	2,696,599	3,034,365	3,565,500	4,269,865	4,214,608	3,142,949
(10) Cumulative Incremental Interest	(3,032,451)	(2,549,957)	(1,711,135)	(1,851,259)	(2,397,313)	(1,852,753)	(665,269) (1 - Tax Rate) Prev Row 11 + Row 10
(12) Average Net of Tax Deferred Balance							

**PSE&G Solar 4 All Extension II Program  
Proposed Rate Calculations**  
(\$'s Unless Specified)

Schedule SS-S4AEII-1

Actual results through September 2022

SUT Rate 6.625%

<u>Line</u>	<u>Date(s)</u>	<u>Electric</u>	<u>Source/Description</u>
1	Oct 22 - Sep 23	(1,981,498)	SS-S4AEII-2, Col 29
2	Sep-22	(2,144,320)	SS-S4AEII-3, Line 4, Col 69
3	Sep-22	(314)	SS-S4AEII-3, Line 7, Col 69
4	Oct 22 - Sep 23	(4,126,132)	Line 1 + Line 2 + Line 3
5	Oct 22 - Sep 23	39,325,242	
6		(0.000105)	(Line 4 / (Line 5*1,000)) [Rnd 6]
7		(0.000010)	
8		0.000073	
9		(0.000105)	Line 6
10		(0.000112)	(Line 9 * (1 + SUT Rate)) [Rnd 6]
11		(0.000178)	(Line 9 - Line 8)
12		(6,999,893)	(Line 5 * Line 11 * 1,000)

Revenue Requirements			
(Over) / Under Recovered Balance			
Cumulative Interest Exp / (Credit)			
Total Target Rate Revenue			
Forecasted kWh (000)			
Updated Calculated Rate w/o SUT (\$/kWh)			
Public Notice Rate w/o SUT (\$/kWh)			
Existing Rate w/o SUT (\$/kWh)			
Proposed Rate w/o SUT (\$/kWh)			
Proposed Rate w/ SUT (\$/kWh)			
Difference in Proposed and Previous Rate			
Resultant S4AEII Revenue Increase / (Decrease)			

**PSE&G Solar 4 All Extension II Program  
Revenue Requirements Calculation**

Actual results through: September 2022

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Program Investment	Gross Plant	Depreciation Expense	Accumulated Depreciation	Net Plant	Tax Depreciation	Book Deprec Tax Basis	Prorated Tax Exp	Beginning Accumulated Deferred Income Tax	Ending Accumulated Deferred Income Tax	Prorated Excess Deferred Tax Beginning Balance	Excess Deferred Tax Flow Through	Prorated Excess Deferred Tax Ending Balance	Average Net Investment	Return Requirement
Sep-21	-	59,559,880	291,189	7,730,869	51,829,011	894,076	248,095	58,477	6,356,329	6,414,806	-	-	-	45,575,845	342,502
Oct-21	11,716	59,571,596	291,216	8,022,085	51,549,511	894,768	248,120	171,616	6,855,156	7,026,772	-	-	-	44,735,104	336,121
Nov-21	7,513	59,579,109	291,261	8,313,346	51,265,763	895,430	248,159	161,615	7,026,772	7,188,387	-	-	-	44,286,964	332,763
Dec-21	22,985	59,602,093	291,331	8,604,677	50,997,417	899,483	248,222	152,041	7,188,387	7,340,428	-	-	-	43,853,989	329,501
Jan-22	-	59,602,093	291,385	8,896,062	50,706,032	940,243	248,270	63,424	7,340,428	7,403,852	-	-	-	43,466,391	326,586
Feb-22	-	59,602,093	291,385	9,187,446	50,414,647	940,243	248,270	59,144	7,403,852	7,467,995	-	-	-	43,113,723	323,939
Mar-22	-	59,602,093	291,385	9,478,831	50,123,263	940,243	248,270	54,405	7,467,995	7,517,400	-	-	-	42,772,160	321,372
Apr-22	(16,590)	59,583,504	291,342	9,770,172	49,813,331	939,855	248,229	49,760	7,517,400	7,567,160	-	-	-	42,426,017	318,771
May-22	-	59,583,504	291,298	10,061,471	49,522,033	939,855	248,188	45,033	7,567,160	7,612,193	-	-	-	42,078,006	316,157
Jun-22	-	59,583,504	291,298	10,352,769	49,230,735	939,855	248,188	40,452	7,612,193	7,652,644	-	-	-	41,743,965	313,647
Jul-22	-	59,583,504	291,298	10,644,068	48,939,436	939,855	248,188	35,718	7,652,644	7,688,362	-	-	-	41,414,582	311,172
Aug-22	-	59,583,504	291,298	10,935,366	48,648,138	939,855	248,188	30,984	7,688,362	7,719,346	-	-	-	41,089,933	308,733
Sep-22	-	59,583,504	291,298	11,226,664	48,356,839	939,855	248,188	26,403	7,719,346	7,745,749	-	-	-	40,769,941	306,328
Oct-22	-	59,583,504	291,298	11,517,963	48,065,541	939,855	248,188	21,706	7,745,749	7,771,487	-	-	-	40,453,406	303,987
Nov-22	-	59,583,504	291,298	11,809,261	47,774,243	939,855	248,188	17,025	7,771,487	7,797,487	-	-	-	39,665,892	296,094
Dec-22	-	59,583,504	291,298	12,100,560	47,482,944	939,855	248,188	12,353	7,797,487	7,823,140	-	-	-	39,304,235	295,316
Jan-23	-	59,583,504	291,298	12,391,858	47,191,646	939,855	248,188	7,680	7,823,140	7,848,829	-	-	-	38,943,578	292,682
Feb-23	-	59,583,504	291,298	12,683,156	46,900,347	939,855	248,188	3,025	7,848,829	7,874,552	-	-	-	38,583,920	290,047
Mar-23	-	59,583,504	291,298	12,974,455	46,609,049	939,855	248,188	-	7,874,552	7,900,275	-	-	-	38,224,262	287,412
Apr-23	-	59,583,504	291,298	13,265,753	46,317,751	939,855	248,188	39,609	7,900,275	7,926,000	-	-	-	37,864,603	284,767
May-23	-	59,583,504	291,298	13,557,052	46,026,452	939,855	248,188	35,841	7,926,000	7,951,741	-	-	-	37,504,944	282,122
Jun-23	-	59,583,504	291,298	13,848,350	45,735,154	939,855	248,188	32,195	7,951,741	7,977,486	-	-	-	37,145,285	279,477
Jul-23	-	59,583,504	291,298	14,139,648	45,443,855	939,855	248,188	28,427	7,977,486	8,003,231	-	-	-	36,785,626	276,832
Aug-23	-	59,583,504	291,298	14,430,947	45,152,555	939,855	248,188	24,660	8,003,231	8,029,000	-	-	-	36,425,967	274,187
Sep-23	-	59,583,504	291,298	14,722,245	44,861,259	939,855	248,188	21,014	8,029,000	8,054,745	-	-	-	36,066,308	271,542
Oct 22 - Sep 23	-	-	3,495,581	-	-	5,942,458	2,978,255	540,770	-	-	-	-	-	457,653,093	3,438,615
2019	27,594,055	48,729,424	1,682,838	1,682,838	47,046,586	8,080,507	1,432,898	1,228,671	1,799,476	2,245,590	-	-	-	312,176,525	2,346,007
2020	2,759,127	59,548,377	3,427,414	5,110,252	54,438,126	14,773,968	2,847,887	2,117,856	5,276,003	5,517,602	-	-	-	592,395,753	4,451,854
2021	53,716	59,602,093	3,494,425	8,604,677	50,997,417	10,735,637	2,977,286	1,382,476	7,188,387	7,340,428	-	-	-	566,680,361	4,183,265
2022	(16,590)	59,583,504	3,495,863	12,100,560	47,462,944	6,479,421	2,876,542	623,644	8,290,313	8,559,838	-	-	-	487,877,351	3,740,843
2023	-	-	2,621,686	-	-	4,322,894	2,233,691	322,447	-	-	-	-	-	338,650,460	2,544,478
Oct 22 - Sep 23	-	-	3,495,581	-	-	5,942,458	2,978,255	540,770	-	-	-	-	-	457,653,093	3,438,615

(Prev Col 5 - Col 9 + Col 5 - Col 10) / 2 - \* Monthly Pre Tax WACC

**PSE&G Solar 4 All Extension II Program  
Revenue Requirements Calculation**

Schedule SS-S/A/E/II-2  
Page 2 of 2

Actual results through: September 2022

	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)
	Expenses				Revenue from Sale of				ITC		Excess Deferred Tax Flow	Requirements		
	Q&M	Administrative	Rent	Insurance	Other	Energy	Capacity	SRECs	Other	Amortization	Tax Gross-up	Tax Assoc. w/50% ITC Basis Reduction	Through Gross	Revenue
Sep-21	10,142	11,742	330,490	13,172	-	187,461	-	-	-	86,187	33,700	16,850	16,850	707,739
Oct-21	21,587	11,126	-	13,172	-	98,439	-	2,667,364	-	86,199	33,705	16,851	16,851	(2,215,634)
Nov-21	28,184	10,189	-	13,172	-	91,306	-	(6,018)	-	86,206	33,708	16,853	16,853	487,210
Dec-21	54,059	14,689	330,490	13,172	-	10,742	-	1,327,799	-	86,230	33,717	16,856	16,856	(408,379)
Jan-22	28,292	8,659	(0)	15,134	-	73,385	-	(6,710)	-	86,230	33,717	16,858	16,858	500,285
Feb-22	8,704	21,150	-	15,134	-	111,232	-	-	-	86,230	33,717	16,858	16,858	445,391
Mar-22	41,798	2,061	330,490	15,134	-	117,511	-	1,127,982	-	86,230	33,717	16,858	16,858	(346,342)
Apr-22	63,939	11,199	-	15,134	-	235,081	-	(5,732)	-	86,221	33,714	16,858	16,858	367,958
May-22	32,870	9,262	(0)	15,134	-	255,671	-	-	-	86,221	33,714	16,857	16,857	305,973
Jun-22	11,382	10,820	330,490	15,134	-	348,097	-	2,167,517	-	86,221	33,714	16,857	16,857	(1,645,921)
Jul-22	34,816	13,872	(0)	15,134	-	324,906	-	3,540,844	-	86,221	33,714	16,857	16,857	(3,302,534)
Aug-22	56,209	15,198	-	15,134	-	458,025	-	(15,307)	-	86,221	33,714	16,857	16,857	140,776
Sep-22	68,181	13,360	330,490	15,134	-	253,237	-	-	-	86,221	33,714	16,857	16,857	668,477
Oct-22	77,009	21,773	-	14,377	-	149,041	-	2,533,823	-	86,221	33,714	16,857	16,857	(2,080,697)
Nov-22	60,343	21,773	-	14,377	-	119,284	-	-	-	86,221	33,714	16,857	16,857	463,454
Dec-22	15,861	21,773	330,493	14,377	-	63,080	-	836,479	-	86,221	33,714	16,857	16,857	(33,518)
Jan-23	12,229	22,427	-	14,809	-	90,588	-	-	-	86,221	33,714	16,857	16,857	439,779
Feb-23	12,229	22,427	-	14,809	-	117,318	-	-	-	86,221	33,714	16,857	16,857	410,494
Mar-23	54,081	22,427	330,493	14,809	-	221,818	-	844,741	-	86,221	33,714	16,857	16,857	(168,930)
Apr-23	12,229	22,427	-	14,809	-	285,529	-	-	-	86,221	33,714	16,857	16,857	237,255
May-23	103,915	22,427	-	14,809	-	251,769	-	-	-	86,221	33,714	16,857	16,857	360,209
Jun-23	44,002	22,427	330,493	14,809	-	309,501	-	2,366,451	-	86,221	33,714	16,857	16,857	(1,795,819)
Jul-23	14,112	22,427	-	14,809	-	295,917	-	964,804	-	86,221	33,714	16,857	16,857	(743,388)
Aug-23	68,565	22,427	-	14,809	-	283,156	-	-	-	86,221	33,714	16,857	16,857	286,243
Sep-23	44,146	22,427	330,493	14,809	-	229,691	-	-	-	86,221	33,714	16,857	16,857	633,431
2019	61,662	180,146	1,026,252	-	-	372,308	15,958	-	-	535,560	209,411	97,730	-	+ Col 15 + Col 16
2020	283,698	158,579	972,642	149,284	-	675,452	11,158	11,565,192	-	988,582	390,460	226,603	-	+ Col 17 + Col 18
2021	307,794	160,066	1,321,960	158,064	-	1,078,029	-	7,799,238	-	1,034,305	404,428	202,209	-	+ Col 19 + Col 20
2022	496,006	170,900	1,321,962	179,338	-	2,506,569	-	10,178,697	-	1,034,678	404,574	202,268	-	- Col 21 - Col 22
2023	366,508	201,840	991,478	133,277	-	2,085,306	-	4,175,997	-	775,989	303,423	151,711	-	- Col 23 - Col 24
Oct 22 - Sep 23	518,722	267,161	1,321,971	176,409	-	2,416,722	-	7,546,300	-	1,034,653	404,564	202,282	-	-

Col 25 \* [Tax Rate] \* [Rev. Conv. Fac.]  
 (Col 3 - Col 7) \* [Tax Rate] \* [Rev. Conv. Fac.]  
 N/A  
 + Col 15 + Col 16  
 + Col 17 + Col 18  
 + Col 19 + Col 20  
 - Col 21 - Col 22  
 - Col 23 - Col 24  
 - Col 25 - Col 26

**PSE&G Solar 4 All Extension II Program**  
**Under/(Over) Calculation**

Actual results through September 2022  
Tariff Rate (excl SUT)

Schedule S4AEII-3  
Page 1 of 3

(0.000002) (0.000002) (0.000002) (0.000002) (0.000002) (0.000002) (0.000002) (0.000002) (0.000002)

57 58 59 60 61 62 63

**GPRC S4AE II Under/(Over) Calculation**

(1) S4AEII GPRC Revenue	(6,685)	(6,034)	(5,919)	(6,376)	(7,132)	(6,092)	(6,396)
(1a) Deferred Balance Transfer from DR							
Revenue Requirements (excluding							
Incremental WACC)	707,739	(2,215,634)	487,210	(408,379)	500,285	445,391	(346,342)
(2) Monthly Under/(Over) Recovery	714,424	(2,209,600)	493,129	(402,003)	507,417	451,483	(339,945)
(4) Deferred Balance	3,837,794	1,631,022	2,124,151	1,722,148	2,229,566	2,681,049	2,341,103
(5) Monthly Interest Rate	0.01333%	0.01333%	0.01333%	0.01333%	0.01333%	0.01333%	0.01333%
(6) After Tax Monthly Interest Expense/(Credit)	334	262	180	184	189	235	241
(7) Cumulative Interest	2,827	262	442	626	816	1,051	1,292
Balance Added to Subsequent Year's							
(8) Revenue Requirements	3,840,622	1,631,284	2,124,593	1,722,775	2,230,381	2,682,100	2,342,395
(9) Net Sales - kWh (000)	3,342,685	3,016,981	2,959,635	3,188,227	3,566,149	3,046,096	3,198,081
(10) Incremental Interest From WACC Change							
(11) Roll-In to over/under interest calculation	-	-	-	-	-	-	-
(12) Cumulative incremental WACC cost	-	-	-	-	-	-	-
(13) Average Net of Tax Deferred Balance	2,502,191	1,965,766	1,349,797	1,382,552	1,420,444	1,765,120	1,805,213



**PSE&G Solar 4 All Extension II Prog**

Schedule S4AEII-3  
Page 3 of 3

**Under/(Over) Calculation**

Actual results through September 2022

Tariff Rate (excl SUT)

	74	75	76	77	78	79	80	81
	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23
	(0.000105)	(0.000105)	(0.000105)	(0.000105)	(0.000105)	(0.000105)	(0.000105)	(0.000105)
	410,494	(168,930)	237,255	360,209	(1,795,819)	(743,388)	286,243	643,421

**GPRC S4AE II Under/(Over) Calculation**

(1) S4AEII GPRC Revenue	(320,591)	(326,008)	(283,143)	(318,608)	(374,378)	(448,336)	(442,534)	(330,010)	S4AEII Rate * Row 9
(1a) Deferred Balance Transfer from DR Revenue Requirements (excluding Incremental WACC)	410,494	(168,930)	237,255	360,209	(1,795,819)	(743,388)	286,243	643,421	From SS-S4AEII-3, Col 29
(3) Monthly Under/(Over) Recovery	731,085	157,077	520,398	678,817	(1,421,441)	(295,052)	728,776	973,430	Row 2 - Row 1
(4) Deferred Balance	(1,338,988)	(1,181,910)	(661,513)	17,305	(1,404,137)	(1,699,189)	(970,412)	3,018	Prev Row 4 + Row 3
(5) Monthly Interest Rate	0.01333%	0.01333%	0.01333%	0.01333%	0.01333%	0.01333%	0.01333%	0.01333%	Monthly Interest Rate
(6) After Tax Monthly Interest Expense/(Credit)	(163)	(121)	(88)	(31)	(66)	(149)	(128)	(46)	(Prev Row 4 + Row 4) / 2 * (1 - Tax Rate) * Row 5
(7) Cumulative Interest Balance Added to Subsequent Year's Revenue Requirements	(1,322)	(1,443)	(1,532)	(1,562)	(1,629)	(1,778)	(1,906)	(1,952)	Prev Row 7 + Row 6
(8) Revenue Requirements	(1,340,310)	(1,183,354)	(663,044)	15,742	(1,405,766)	(1,700,966)	(972,318)	1,066	Row 4 + Row 7 + Row 11
(9) Net Sales - kWh (000)	3,053,244	3,104,836	2,696,599	3,034,365	3,565,500	4,269,865	4,214,608	3,142,949	
(10) Incremental Interest From WACC Change									From SS-S4AEII-3, Col 31
(11) Roll-In to over/under interest calculation	-	-	-	-	-	-	-	-	
(12) Cumulative incremental WACC cost	-	-	-	-	-	-	-	-	Prev Row 11 + Row 10
(13) Average Net of Tax Deferred Balance	(1,225,387)	(906,137)	(662,618)	(231,561)	(498,497)	(1,115,490)	(959,588)	(347,730)	(Prev Row 4 + Row 4) / 2 * (1 - Tax Rate)



# PSE&G Solar Loan II Program Proposed Rate Calculations

(\$'s Unless Specified)

Schedule SS-SLII-1

Actual results through September 2022

SUT Rate 6.625%

Line	Date(s)	Electric	Source/Description
1	Oct 2022 - Sep 2023	4,823,963	SS-SLII-2, Col 22
2	Sep-22	(538,783)	SS-SLII-3, Line 4, Col 155
3	Sep-22	<u>(519)</u>	SS-SLII-3, Line 7, Col 155
4	Oct 2022 - Sep 2023	4,284,660	Line 1 + Line 2 + Line 3
5	Oct 2022 - Sep 2023	39,325,242	
6		0.000109	(Line 4 / (Line 5*1,000)) [Rnd 6]
7		0.000115	
8		<b>0.000075</b>	
9		0.000109	Line 6
10		0.000116	(Line 9 * (1 + SUT Rate)) [Rnd 6]
11		0.000034	(Line 9 - Line 8)
12		1,337,058	(Line 5 * Line 11 * 1,000)

Difference in Proposed and Previous Rate

Resultant SLII Revenue Increase / (Decrease)

Schedule SS-SLII-2  
Page 1 of 2

**PSE&G Solar Loan II Program**  
**Electric Revenue Requirements Calculation - Summary**  
Actual data through September 2022

Annual Pre-Tax WACC	9.0163%
Monthly Pre-Tax WACC	0.7514%

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Monthly Calculations	Total Loan Outstanding Balance	SREC Inventory	Total Net Loan Investment	Return Requirement On Net Loan Investments	Incremental Return Requirement On Net Loan Investments	Net Plant Investment	Return Requirement On Plant Investment	Incremental Return Requirement On Plant Investment	Loan Accrued Interest	Loan Interest Paid	Net Loan Accrued Interest	Loan Principal Paid / Amortized
Sep-21	58,468,895	3,754,346	62,223,241	295,391	-	-	-	-	557,327	557,327	-	1,813,949
Oct-21	57,250,884	1,015,365	58,266,248	459,683	-	-	-	-	559,903	559,903	-	1,218,011
Nov-21	56,595,069	1,673,964	56,269,034	431,403	-	-	-	-	530,403	530,403	-	655,814
Dec-21	56,122,551	619,656	56,742,207	436,664	-	-	-	-	542,337	542,337	-	472,519
Jan-22	55,815,395	1,050,782	56,866,177	434,464	-	-	-	-	537,910	537,910	-	307,156
Feb-22	55,551,581	1,504,316	57,055,897	393,358	-	-	-	-	483,306	483,306	-	263,814
Mar-22	55,023,208	639,234	55,662,443	421,737	-	-	-	-	520,434	520,434	-	528,373
Apr-22	53,962,868	1,582,194	55,545,062	411,749	-	-	-	-	509,737	509,737	-	1,060,340
May-22	52,136,659	2,785,162	54,921,821	423,246	-	-	-	-	514,580	514,580	-	1,826,209
Jun-22	50,507,864	1,227,626	51,735,490	389,859	-	-	-	-	481,552	481,552	-	1,628,796
Jul-22	48,241,741	1,267,925	49,509,666	396,794	-	-	-	-	491,195	491,195	-	2,266,123
Aug-22	46,488,642	2,607,371	49,096,013	378,992	-	-	-	-	462,267	462,267	-	1,753,099
Sep-22	44,738,452	3,810,411	48,548,863	363,694	-	-	-	-	431,130	431,130	-	1,750,190
Oct-22	43,230,203	1,315,371	44,545,574	364,673	-	-	-	-	421,196	421,196	-	1,508,249
Nov-22	42,019,444	2,417,549	44,436,993	334,798	-	-	-	-	407,017	407,017	-	1,210,759
Dec-22	41,113,722	885,781	41,999,503	333,816	-	-	-	-	395,635	395,635	-	905,721
Jan-23	40,686,559	1,440,559	42,127,118	315,796	-	-	-	-	387,123	387,123	-	427,163
Feb-23	40,351,266	1,929,649	42,280,915	315,751	-	-	-	-	383,110	383,110	-	335,293
Mar-23	39,860,386	592,803	40,453,189	317,581	-	-	-	-	379,950	379,950	-	490,880
Apr-23	39,202,320	1,296,807	40,499,127	304,002	-	-	-	-	375,335	375,335	-	658,066
May-23	38,098,293	2,300,453	40,398,746	304,644	-	-	-	-	369,128	369,128	-	1,104,027
Jun-23	36,819,853	1,114,737	37,934,590	302,886	-	-	-	-	358,711	358,711	-	1,278,440
Jul-23	35,237,836	1,313,229	36,551,065	285,104	-	-	-	-	346,676	346,676	-	1,582,017
Aug-23	33,725,250	2,568,917	36,294,167	274,998	-	-	-	-	331,778	331,778	-	1,512,586
Sep-23	32,237,133	3,798,663	36,035,796	272,608	-	-	-	-	317,539	317,539	-	1,488,117
<b>Annual Summary</b>												
2009	-	-	-	-	-	-	-	-	-	-	-	-
2010	2,777,016	48,565	2,825,571	60,936	-	-	-	-	48,898	46,496	2,402	7,495
2011	42,844,081	845,457	43,689,538	1,878,439	2,777	-	-	-	1,563,058	1,557,935	5,123	1,481,200
2012	120,592,422	2,823,621	123,416,043	9,860,826	-	-	-	-	8,760,459	8,767,985	(7,525)	4,238,456
2013	143,451,463	876,999	144,328,462	15,920,445	-	-	-	-	14,359,337	14,359,337	-	9,075,175
2014	139,655,964	571,508	140,227,473	17,175,082	-	-	-	-	15,660,127	15,571,101	89,026	7,984,416
2015	129,738,612	718,491	130,457,103	16,285,954	-	-	-	-	14,815,459	15,004,485	(89,026)	9,828,327
2016	117,131,636	875,048	118,006,684	15,003,954	-	-	-	-	13,761,319	13,761,319	0	12,606,977
2017	106,346,370	728,452	107,074,822	13,569,093	-	-	-	-	12,479,169	12,479,169	-	10,785,266
2018	95,427,151	594,914	96,022,065	10,436,215	(203,365)	-	-	-	11,337,993	11,337,993	-	10,919,219
2019	82,190,161	669,653	82,859,814	8,307,885	-	-	-	-	10,043,464	10,043,464	-	13,236,990
2020	68,988,959	635,191	69,624,150	7,128,485	-	-	-	-	8,677,510	8,677,510	-	13,201,202
2021	56,122,551	619,656	56,742,207	5,702,171	-	-	-	-	7,183,753	7,183,753	-	12,866,408
2022	41,113,722	885,781	41,999,503	4,647,179	-	-	-	-	5,655,959	5,655,959	-	15,008,829
2023	-	-	-	2,693,370	-	-	-	-	3,249,349	3,249,349	-	8,876,589
<b>Oct 2022 - Sep 2023</b>				3,726,657	-	-	-	-	4,473,196	4,473,196	-	12,501,319

**PSE&G Solar Loan II Program  
Electric Revenue Requirements Calculation - Summary**

Actual data through September 2022

Annual Pre-Tax WACC	9.0163%
Monthly Pre-Tax WACC	0.7514%

	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(19a)	(20)	(21)	(22)	(23)
Monthly Calculations	Plant Depreciation / Amortization	O&M Expenses	SREC Value Credited to Loans	Gain / (Loss) on SREC Sales	SREC Disposition Expenses	SREC Call Option Net Benefit	SREC Floor Price Cost	Net Proceeds from the Sale of SRECs	Cash Payments to Loans	Revenue Requirements	Revenue Requirements w/o Incremental WACC	Return for O/U Calc
	From Sched SS-SLII-2a Col 12 + Col 13	From Sched SS-SLII-2a Col 29	From Sched SS-SLII-2a Col 5	From Sched SS-SLII-2a Col 14	From Sched SS-SLII-2a Col 17	From Sched SS-SLII-2a Col 18	From Sched SS-SLII-2a Col 19	Col 16 + Col 17 + Col 18 + Col 19 - Col 19a	From Sched SS-SLII-2a Col 6	Col 4 + Col 7 - Col 11 + Col 14 + Col 15 - Col 20 - Col 21	Revenue Requirements	Revenue Requirements w/o Incremental WACC
Sep-21	-	-	-	-	-	-	767,039	1,071,064	533,173	536,833	536,833	536,833
Oct-21	-	-	-	-	-	-	651,129	1,463,243	113,526	141,372	141,372	141,372
Nov-21	-	-	-	-	-	-	422,930	649,189	104,688	371,842	371,842	371,842
Dec-21	-	-	-	-	-	-	392,881	815,305	4,635	139,129	139,129	139,129
Jan-22	-	-	-	-	-	-	274,265	421,677	139,675	218,937	218,937	218,937
Feb-22	-	-	-	-	-	-	293,462	453,534	124	269,270	269,270	269,270
Mar-22	-	-	-	-	-	-	409,697	808,383	1,981	169,668	169,668	169,668
Apr-22	-	-	-	-	-	-	596,412	934,456	30,706	544,115	544,115	544,115
May-22	-	-	-	-	-	-	757,003	1,202,968	380,818	703,565	703,565	703,565
Jun-22	-	-	-	-	-	-	766,144	1,532,800	118,537	406,765	406,765	406,765
Jul-22	-	-	-	-	-	-	775,054	1,376,700	716,874	601,778	601,778	601,778
Aug-22	-	-	-	-	-	-	769,853	1,203,470	207,997	726,528	726,528	726,528
Sep-22	-	-	-	-	-	-	614,017	1,701,161	214,724	214,724	214,724	214,724
Oct-22	-	-	-	-	-	-	515,780	1,101,997	486,524	486,524	486,524	486,524
Nov-22	-	-	-	-	-	-	415,044	876,355	-	406,145	406,145	406,145
Dec-22	-	-	-	-	-	-	259,508	554,778	-	230,817	230,817	230,817
Jan-23	-	-	-	-	-	-	229,313	489,090	-	204,590	204,590	204,590
Feb-23	-	-	-	-	-	-	277,566	585,316	-	265,780	265,780	265,780
Mar-23	-	-	-	-	-	-	329,396	704,004	-	300,699	300,699	300,699
Apr-23	-	-	-	-	-	-	1,003,646	469,509	-	447,661	447,661	447,661
May-23	-	-	-	-	-	-	521,883	1,105,793	-	518,169	518,169	518,169
Jun-23	-	-	-	-	-	-	615,014	1,309,087	-	600,670	600,670	600,670
Jul-23	-	-	-	-	-	-	588,675	1,255,688	-	574,532	574,532	574,532
Aug-23	-	-	-	-	-	-	575,946	1,229,711	-	573,650	573,650	573,650
Sep-23	-	-	-	-	-	-	-	-	-	-	-	-
Annual Summary	From Sched SS-SLII-2a Col 21	From Sched SS-SLII-2a Col 29	From Sched SS-SLII-2a Col 5	From Sched SS-SLII-2a Col 14	From Sched SS-SLII-2a Col 17	From Sched SS-SLII-2a Col 18	From Sched SS-SLII-2a Col 19	Col 16 + Col 17 + Col 18 + Col 19 - Col 19a	From Sched SS-SLII-2a Col 6	Col 4 + Col 7 - Col 11 + Col 14 + Col 15 - Col 20 - Col 21	Revenue Requirements	Revenue Requirements w/o Incremental WACC
2009	-	-	-	-	-	-	-	-	-	-	53,479	53,479
2010	-	-	-	-	-	-	-	-	-	-	1,015,601	1,015,601
2011	-	-	-	-	-	-	-	-	-	-	2,719,890	2,719,890
2012	-	-	-	-	-	-	-	-	-	-	10,398,315	10,398,315
2013	-	-	-	-	-	-	-	-	-	-	18,745,504	18,745,504
2014	-	-	-	-	-	-	-	-	-	-	13,332,166	13,332,166
2015	-	-	-	-	-	-	-	-	-	-	9,504,462	9,504,462
2016	-	-	-	-	-	-	-	-	-	-	8,110,876	8,110,876
2017	-	-	-	-	-	-	-	-	-	-	10,393,908	10,393,908
2018	-	-	-	-	-	-	-	-	-	-	7,478,327	7,478,327
2019	-	-	-	-	-	-	-	-	-	-	6,670,544	6,670,544
2020	-	-	-	-	-	-	-	-	-	-	5,988,119	5,988,119
2021	-	-	-	-	-	-	-	-	-	-	5,082,311	5,082,311
2022	-	-	-	-	-	-	-	-	-	-	5,531,040	5,531,040
2023	-	-	-	-	-	-	-	-	-	-	3,716,570	3,716,570
Oct 2022 - Sep 2023	-	-	-	-	-	-	-	-	-	-	4,823,963	4,823,963



PSE&G Solar Loan II Program  
Electric Revenue Requirements Calculation - Detail

Actual data through September 2022

Monthly Calculations	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)
Sep-21	3,754,346	(149,984)	-	-	767,039	-	-	-	-	-	-	-	-	-	31,730	536,833	-	-	-	536,833
Oct-21	1,015,365	12,316	-	-	651,129	-	-	-	-	-	-	-	-	-	40,447	141,372	-	-	-	141,372
Nov-21	1,673,964	7,687	9,411	-	422,930	-	-	-	-	-	-	-	-	-	36,501	371,842	-	-	-	371,842
Dec-21	619,656	3,474	-	-	392,881	-	-	-	-	-	-	-	-	-	49,887	139,129	-	-	-	139,129
Jan-22	1,050,782	4,852	9,448	-	274,265	-	-	-	-	-	-	-	-	-	36,670	216,937	-	-	-	216,937
Feb-22	1,504,316	7,380	-	-	293,462	-	-	-	-	-	-	-	-	-	65,757	269,270	-	-	-	269,270
Mar-22	639,234	6,111	-	-	409,697	-	-	-	-	-	-	-	-	-	29,922	169,668	-	-	-	169,668
Apr-22	1,562,194	4,970	8,503	-	596,412	-	-	-	-	-	-	-	-	-	37,188	544,115	-	-	-	544,115
May-22	2,785,162	12,413	-	-	757,003	-	-	-	-	-	-	-	-	-	37,896	703,565	-	-	-	703,565
Jun-22	1,227,626	5,819	-	-	766,144	-	-	-	-	-	-	-	-	-	39,448	406,765	-	-	-	406,765
Jul-22	1,267,925	4,266	10,949	-	775,054	-	-	-	-	-	-	-	-	-	32,435	601,778	-	-	-	601,778
Aug-22	2,807,371	10,040	5,795	-	828,779	-	-	-	-	-	-	-	-	-	31,723	783,021	-	-	-	783,021
Sep-22	3,810,411	19,620	-	-	769,853	-	-	-	-	-	-	-	-	-	24,111	726,528	-	-	-	726,528
Oct-22	1,315,371	28,563	17,352	-	614,017	-	-	-	-	-	-	-	-	-	42,963	214,724	-	-	-	214,724
Nov-22	2,417,549	10,020	-	-	515,780	-	-	-	-	-	-	-	-	-	42,963	486,524	-	-	-	486,524
Dec-22	885,781	18,134	9,957	-	415,044	-	-	-	-	-	-	-	-	-	42,963	406,145	-	-	-	406,145
Jan-23	1,440,559	6,920	-	-	259,508	-	-	-	-	-	-	-	-	-	42,636	230,817	-	-	-	230,817
Feb-23	1,929,649	10,085	-	-	229,313	-	-	-	-	-	-	-	-	-	42,636	204,590	-	-	-	204,590
Mar-23	592,803	14,446	7,948	-	277,566	-	-	-	-	-	-	-	-	-	42,636	265,780	-	-	-	265,780
Apr-23	1,296,807	4,567	-	-	329,396	-	-	-	-	-	-	-	-	-	42,636	300,699	-	-	-	300,699
May-23	2,300,453	10,178	-	-	469,509	-	-	-	-	-	-	-	-	-	42,636	447,661	-	-	-	447,661
Jun-23	1,114,737	16,755	9,475	-	521,883	-	-	-	-	-	-	-	-	-	42,636	518,169	-	-	-	518,169
Jul-23	1,313,229	8,585	4,592	-	615,014	-	-	-	-	-	-	-	-	-	42,636	600,670	-	-	-	600,670
Aug-23	2,568,917	10,366	-	-	588,675	-	-	-	-	-	-	-	-	-	42,636	574,532	-	-	-	574,532
Sep-23	3,798,663	19,341	-	-	575,946	-	-	-	-	-	-	-	-	-	42,636	573,650	-	-	-	573,650
<b>Annual Summary</b>																				
2009		48,555	429	-	-	-	-	-	-	-	-	-	-	-	53,479	53,479	-	-	-	53,479
2010		845,457	60,918	3,520	39,757	-	-	-	-	-	-	-	-	-	1,006,890	1,018,378	-	-	20	1,015,601
2011		2,823,621	186,155	71,730	1,960,970	-	-	-	-	-	-	-	-	-	1,486,592	2,719,890	-	-	-	2,719,890
2012		876,999	224,167	92,678	1,058,029	-	-	-	-	-	-	-	-	-	1,111,966	10,398,315	-	-	-	10,398,315
2013		571,508	156,920	95,357	11,475,712	-	-	-	-	-	-	-	-	-	1,482,594	18,745,504	-	-	-	18,745,504
2014		178,491	93,286	93,286	11,180,406	-	-	-	-	-	-	-	-	-	612,789	13,332,166	-	-	-	13,332,166
2015		875,048	169,302	96,115	8,629,589	-	-	-	-	-	-	-	-	-	494,614	9,504,462	-	-	-	9,504,462
2016		728,452	181,582	65,740	8,558,867	-	-	-	-	-	-	-	-	-	370,992	8,110,876	-	-	-	8,110,876
2017		594,914	138,813	67,535	8,497,047	-	-	-	-	-	-	-	-	-	482,927	10,393,908	-	-	-	10,393,908
2018		665,653	197,358	74,757	8,818,757	-	-	-	-	-	-	-	-	-	414,617	7,274,961	-	-	(1,300)	7,476,327
2019		635,191	163,290	32,419	8,288,127	-	-	-	-	-	-	-	-	-	499,351	6,670,544	-	-	-	6,670,544
2020		619,656	(42,419)	36,687	7,185,134	-	-	-	-	-	-	-	-	-	402,612	5,988,119	-	-	-	5,988,119
2021		885,781	132,188	22,015	3,866,810	-	-	-	-	-	-	-	-	-	486,772	5,082,311	-	-	-	5,082,311
2022		-	-	-	-	-	-	-	-	-	-	-	-	-	383,724	3,716,570	-	-	-	3,716,570
2023		-	-	-	-	-	-	-	-	-	-	-	-	-	512,613	4,823,963	-	-	-	4,823,963

Col 3 - Col 4 - Col 5 - Col 6 + Col 7 + Col 8 - Col 9 + Col 10 + Col 11 - Col 12 + Col 13 - Col 14 + Col 15 - Col 16 + Col 17 + Col 18 - Col 19 - Col 20 + Col 21 - Col 22 + Col 23 + Col 24 - Col 25 + Col 26 + Col 27 - Col 28 + Col 29 - Col 30 + Col 31 - Col 32 + Col 33

**PSE&G Solar Loan II Program  
(Over)/Under Calculation  
Actual data through September 2022**

	Existing / Forecasted SLII Rate (w/o SUT)		<u><b>GPCR SLII (Over)/Under Calculation</b></u>				
	0.000075 (143)	0.000075 (144)	0.000075 (145)	0.000075 (146)	0.000075 (147)	0.000075 (148)	0.000075 (149)
	<u>Sep-21</u>	<u>Oct-21</u>	<u>Nov-21</u>	<u>Dec-21</u>	<u>Jan-22</u>	<u>Feb-22</u>	<u>Mar-22</u>
(1) Solar Loan II GPRC Revenue	250,701	226,274	221,973	239,117	267,461	228,457	239,856
(2) Revenue Requirements (excluding Incremental WACC)	<u>536,833</u>	<u>141,372</u>	<u>371,842</u>	<u>139,129</u>	<u>218,937</u>	<u>269,270</u>	<u>169,668</u>
(3) Monthly (Over)/Under Recovery	286,131.9	(84,901.1)	149,869.2	(99,988.1)	(48,523.9)	40,812.9	(70,188.0)
(4) Deferred Balance	(2,554,786)	(2,639,688)	(2,489,818)	(2,589,806)	(2,638,330)	(2,597,518)	(2,667,705)
(5) Monthly Interest Rate	0.013%	0.013%	0.013%	0.013%	0.013%	0.013%	0.013%
(6) After Tax Monthly Interest Expense/(Credit)	(258.6)	(248.9)	(245.8)	(243.4)	(250.6)	(250.9)	(252.3)
(7) Cumulative Interest Balance Added to Subsequent Year's Revenue Requirements	(3,420.5)	(3,669.4)	(3,915.3)	(4,158.7)	(4,409.3)	(4,660.2)	(4,912.5)
(8) Net Sales - kWh (000)	(2,558,207)	(2,643,357)	(2,493,734)	(2,593,965)	(2,642,740)	(2,602,178)	(2,672,618)
(9) Incremental Interest From WACC Change	-	-	-	-	-	-	-
(10) Incremental Interest Transfer to Deferred Balance	-	-	-	-	-	-	-
(11) Cumulative Incremental Interest	-	-	-	-	-	-	-
(12) Average Net of Tax Deferred Balance	(1,939,486.1)	(1,867,153.7)	(1,843,800.9)	(1,825,871.2)	(1,879,253.8)	(1,882,025.5)	(1,892,584.4)

**PSE&G Solar Loan II Program  
(Over)/Under Calculation  
Actual data through September 2022**

Existing / Forecasted SLII Rate (w/o SUT)

	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22
	0.000075 (150)	0.000075 (151)	0.000075 (152)	0.000075 (153)	0.000075 (154)	0.000075 (155)	0.000109 (156)

**GPRC SLII (Over)/Under Calculation**

(1)	Solar Loan II GPRC Revenue	205,412	233,778	271,796	342,472	333,201	244,838	311,030
(2)	Revenue Requirements (excluding Incremental WACC)	544,115	703,565	406,765	601,778	783,021	726,528	214,724
(3)	Monthly (Over)/Under Recovery	338,702.5	469,786.4	134,969.2	259,306.3	449,820.7	481,690.2	(96,305.8)
(4)	Deferred Balance	(2,329,003)	(1,859,217)	(1,729,600)	(1,470,294)	(1,020,473)	(538,783)	(635,608)
(5)	Monthly Interest Rate	0.013%	0.013%	0.013%	0.013%	0.013%	0.013%	0.013%
(6)	After Tax Monthly Interest Expense/(Credit)	(239.5)	(200.7)	(172.0)	(153.4)	(119.4)	(74.7)	(56.3)
(7)	Cumulative Interest Balance Added to Subsequent Year's Revenue Requirements	(5,152.0)	(5,352.7)	(172.0)	(325.4)	(444.7)	(519.5)	(56.3)
(8)	Net Sales - kWh (000)	(2,334,155)	(1,864,569)	(1,729,772)	(1,470,619)	(1,020,918)	(539,302)	(635,665)
(9)	Net Sales - kWh (000)							2,853,485
(10)	Incremental Interest From WACC Change	-	-	-	-	-	-	-
(11)	Incremental Interest Transfer to Deferred Balance							
(12)	Cumulative Incremental Interest	-	-	-	-	-	-	-
(13)	Average Net of Tax Deferred Balance	(1,796,066.9)	(1,505,455.5)	(1,290,000.2)	(1,150,201.9)	(895,306.2)	(560,474.7)	(422,134.9)

**PSE&G Solar Loan II Program  
(Over)/Under Calculation  
Actual data through September 2022**

Existing / Forecasted SLII Rate (w/o SUT)

0.000109	0.000109	0.000109	0.000109	0.000109	0.000109	0.000109	0.000109
(157)	(158)	(159)	(160)	(161)	(162)	(163)	

**GPRC SLII (Over)/Under Calculation**

	<u>Nov-22</u>	<u>Dec-22</u>	<u>Jan-23</u>	<u>Feb-23</u>	<u>Mar-23</u>	<u>Apr-23</u>	<u>May-23</u>
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(1)	Solar Loan II GPRC Revenue	291,181	351,153	381,153	332,804	338,427	293,929	330,746
(2)	Revenue Requirements (excluding Incremental WACC)	<u>486,524</u>	<u>406,145</u>	<u>230,817</u>	<u>204,590</u>	<u>265,780</u>	<u>300,699</u>	<u>447,661</u>
(3)	Monthly (Over)/Under Recovery	195,343.5	54,991.5	(150,335.8)	(128,213.1)	(72,646.6)	6,770.0	116,915.4
(4)	Deferred Balance	(440,265)	(385,273)	(535,609)	(663,822)	(736,469)	(729,699)	(612,783)
(5)	Monthly Interest Rate	0.013%	0.013%	0.013%	0.013%	0.013%	0.013%	0.013%
(6)	After Tax Monthly Interest Expense/(Credit)	(51.6)	(39.6)	(44.1)	(57.5)	(67.1)	(70.3)	(64.3)
(7)	Cumulative Interest Balance Added to Subsequent Year's Revenue Requirements	(107.8)	(147.4)	(191.5)	(249.0)	(316.1)	(386.4)	(450.7)
(8)	Net Sales - kWh (000)	(440,373)	(385,421)	(535,801)	(664,071)	(736,785)	(730,085)	(613,234)
(9)	Incremental Interest From WACC Change	2,671,382	3,221,591	3,496,818	3,053,244	3,104,836	2,696,599	3,034,365
(10)	Incremental Interest Transfer to Deferred Balance	-	-	-	-	-	-	-
(11)	Cumulative Incremental Interest	-	-	-	-	-	-	-
(12)	Average Net of Tax Deferred Balance	(386,722.6)	(296,739.7)	(331,011.2)	(431,135.6)	(503,334.6)	(527,013.9)	(482,555.2)



**PSE&G Solar Loan II Program  
(Over)/Under Calculation**

**Actual data through September 2022**

Existing / Forecasted SLII Rate (w/o SUT)

	Jun-23	Jul-23	Aug-23	Sep-23
	0.000109 (164)	0.000109 (165)	0.000109 (166)	0.000109 (167)

**GPRC SLII (Over)/Under Calculation**

	Jun-23	Jul-23	Aug-23	Sep-23
(1) Solar Loan II GPRC Revenue	388,640	465,415	459,392	342,581
(2) Revenue Requirements (excluding Incremental WACC)	518,169	600,670	574,532	573,650
(3) Monthly (Over)/Under Recovery	129,529.0	135,254.5	115,139.8	231,069.0
(4) Deferred Balance	(483,254)	(348,000)	(232,860)	(1,791)
(5) Monthly Interest Rate	0.013%	0.013%	0.013%	0.013%
(6) After Tax Monthly Interest Expense/(Credit)	(52.5)	(39.8)	(27.8)	(11.2)
(7) Cumulative Interest	(503.3)	(543.1)	(570.9)	(582.2)
(8) Balance Added to Subsequent Year's Revenue Requirements	(483,758)	(348,543)	(233,431)	(2,373)
(9) Net Sales - kWh (000)	3,565,500	4,269,865	4,214,608	3,142,949
(10) Incremental Interest From WACC Change	-	-	-	-
(11) Incremental Interest Transfer to Deferred Balance	-	-	-	-
(12) Cumulative Incremental Interest	(393,970.8)	(298,794.4)	(208,790.1)	(84,345.4)
(13) Average Net of Tax Deferred Balance				

Row 2 - Row 1  
Prev Row 4 + Row 3  
Annual Interest Rate / 12  
(Prev Row 4 + Row 4) / 2 \*  
(1 - Tax Rate) \* Row 5  
Prev Row 7 + Row 6  
Row 4 + Row 7 + Row 11  
Prev Row 11 + Row 10  
(Prev Row 4 + Row 4) / 2 \*  
(1 - Tax Rate)

# PSE&G Solar Loan III Program Proposed Rate Calculations

(\$'s Unless Specified)

Schedule SS-SLIII-1

Actual results through September 2022

SUT Rate 6.625%

<u>Line</u>	<u>Date(s)</u>	<u>Electric</u>	<u>Source/Description</u>
1	Oct 2022 - Sep 2023	(872,167)	SS-SLIII-2, Col 22
2	Sep-22	1,445,726	SS-SLIII-3, Line 4, Col 117
3	Sep-22	<u>454</u>	SS-SLIII-3, Line 7, Col 117
4	Oct 2022 - Sep 2023	574,013	Line 1 + Line 2 + Line 3
5	Oct 2022 - Sep 2023	39,325,242	
6		0.000015	(Line 4 / (Line 5*1,000)) [Rnd 6]
7		0.000017	
8		(0.000043)	
9		0.000015	Line 6
10		0.000016	(Line 9 * (1 + SUT Rate)) [Rnd 6]
11		0.000058	(Line 9 - Line 8)
12		2,280,864	(Line 5 * Line 11 * 1,000)

(Over) / Under Recovered Balance

Cumulative Interest Exp / (Credit)

Total Target Rate Revenue

Forecasted kWh (000)

Calculated Rate w/o SUT (\$/kWh)

Public Notice Rate w/o SUT (\$/kWh)

Existing Rate w/o SUT (\$/kWh)

Proposed Rate w/o SUT (\$/kWh)

Proposed Rate w/ SUT (\$/kWh)

Difference in Proposed and Previous Rate

Resultant SLIII Revenue Increase / (Decrease)

**PSE&G Solar Loan III Program  
Electric Revenue Requirements Calculation - Summary**  
Actual data through September 2022

Annual Pre-Tax WACC	9.0163%
Monthly Pre-Tax WACC	0.7514%

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
	Total Loan Outstanding Balance	SREC Inventory	Total Net Loan Investment	Return Requirement on Net Loan Investment	Incremental Return Requirement on Net Loan Investment	Net Plant Investment	Return Requirement on Plant Investment	Incremental Return Requirement on Plant Investment	Loan Accrued Interest	Loan Interest Paid	Net Loan Accrued Interest	Loan Principal Paid / Amortized
<b>Monthly Calculations</b>												
Sep-21	52,789,275	5,835,778	58,625,053	416,461	-	-	-	-	493,691	493,691	-	973,265
Oct-21	52,078,191	1,358,253	53,436,444	424,887	-	-	-	-	503,145	503,145	-	1,149,660
Nov-21	51,573,862	2,232,355	53,806,207	396,726	-	-	-	-	479,144	479,144	-	504,338
Dec-21	51,129,821	2,035,232	53,165,053	409,538	-	-	-	-	501,682	501,682	-	2,192,520
Jan-22	50,975,350	2,642,111	53,617,461	407,230	-	-	-	-	485,406	485,406	-	154,471
Feb-22	50,647,173	3,371,549	54,018,722	370,989	-	-	-	-	437,111	437,111	-	328,177
Mar-22	49,622,291	1,559,956	51,182,247	401,571	-	-	-	-	477,882	477,882	-	1,028,882
Apr-22	48,564,764	2,919,750	51,484,514	340,052	-	-	-	-	406,873	406,873	-	1,057,527
May-22	47,333,775	4,583,250	51,917,025	393,163	-	-	-	-	459,243	459,243	-	1,230,989
Jun-22	45,171,284	1,711,272	46,882,556	357,307	-	-	-	-	431,263	431,263	-	2,162,491
Jul-22	43,740,098	1,828,428	45,568,526	364,486	-	-	-	-	444,544	444,544	-	1,431,186
Aug-22	42,272,448	3,654,258	45,926,706	396,692	-	-	-	-	473,929	473,929	-	1,467,650
Sep-22	40,735,746	5,343,582	46,079,329	338,893	-	-	-	-	386,091	386,091	-	1,536,701
Oct-22	39,796,338	1,299,270	41,095,608	345,910	-	-	-	-	379,389	379,389	-	939,408
Nov-22	39,104,667	2,343,614	41,448,281	308,818	-	-	-	-	370,638	370,638	-	691,671
Dec-22	38,727,073	728,784	39,455,857	311,282	-	-	-	-	364,194	364,194	-	377,594
Jan-23	38,463,791	1,342,348	39,806,140	296,630	-	-	-	-	360,677	360,677	-	263,281
Feb-23	38,066,605	2,084,432	40,151,037	298,387	-	-	-	-	358,224	358,224	-	397,187
Mar-23	37,485,503	919,898	38,405,401	301,609	-	-	-	-	354,524	354,524	-	581,102
Apr-23	36,537,762	2,196,292	38,734,054	288,701	-	-	-	-	349,111	349,111	-	947,741
May-23	35,405,827	3,646,188	39,052,016	291,625	-	-	-	-	340,282	340,282	-	1,131,934
Jun-23	34,065,408	1,644,846	35,710,255	292,469	-	-	-	-	329,737	329,737	-	1,340,419
Jul-23	32,691,686	1,665,076	34,356,763	288,473	-	-	-	-	317,250	317,250	-	1,373,722
Aug-23	31,362,150	3,275,384	34,637,535	258,699	-	-	-	-	304,452	304,452	-	1,329,536
Sep-23	30,176,520	4,730,754	34,907,275	260,193	-	-	-	-	292,067	292,067	-	1,185,630
	From Sched SS-SLIII-3a Col 11	From Sched SS-SLIII-3a Col 15	Col 1 + Col 2	From Sched SS-SLIII-3a Col 3 + Col 16	From Sched SS-SLIII-3a Col 31 + Col 32 + Col 33	From Sched SS-SLIII-3a Col 27	(Prior Col 6 + Col 6) / 2 * [Monthly Pre Tax WACC]	N/A	From Sched SS-SLIII-3a Col 4	From Sched SS-SLIII-3a Col 7	Col 9 - Col 10	From Sched SS-SLIII-3a Col 8
<b>Annual Summary</b>												
2013	-	-	-	-	-	-	-	-	-	-	-	-
2014	2,580,716	15,546	2,596,262	11,511	-	-	-	-	-	-	-	10,732
2015	6,209,596	97,643	6,307,239	567,823	-	-	-	-	11,203	11,203	-	648,875
2016	11,204,285	373,507	11,577,792	890,269	-	-	-	-	865,227	865,227	-	1,757,754
2017	21,023,936	207,982	21,231,918	1,916,984	-	-	-	-	1,866,040	1,866,040	-	2,481,066
2018	43,321,816	421,755	43,743,571	3,443,686	(44,094)	-	-	-	3,957,075	3,957,075	-	4,780,013
2019	54,885,019	964,020	55,849,039	4,485,182	-	-	-	-	5,416,813	5,416,813	-	7,021,006
2020	62,227,945	1,191,873	63,419,817	5,435,428	-	-	-	-	6,568,351	6,568,351	-	11,051,503
2021	51,129,821	2,035,232	53,165,053	5,332,572	-	-	-	-	6,422,068	6,422,068	-	13,602,583
2022	38,727,073	728,784	39,455,857	4,336,404	-	-	-	-	5,116,565	5,116,565	-	12,402,748
2023	-	-	-	2,556,786	-	-	-	-	3,006,323	3,006,323	-	8,550,552
<b>Oct 2022 - Sep 2023</b>				3,522,796	-	-	-	-	4,120,544	4,120,544	-	10,559,226

Schedule SS-SLIII-2  
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**PSE&G Solar Loan III Program  
Electric Revenue Requirements Calculation - Summary**

Actual data through September 2022

Annual Pre-Tax WACC	9.0163%
Monthly Pre-Tax WACC	0.7514%

	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(19a)	(20)	(21)	(22)	(23)
	Plant Depreciation	Depreciation / Amortization	O&M Expenses	SREC Value Credited to Loans	Gain / (Loss) on SREC Sales	SREC Disposition Expenses	SREC Call Option Net Benefit	SREC Floor Price Cost	Net Proceeds from the Sale of SRECs	Cash Payments to Loans	Revenue Requirements	Revenue Requirements w/o Incremental WACC Return for O/U Calc
Monthly Calculations	From Sched SS-SLIII-3a Col 21	Col 12 + Col 13	From Sched SS-SLIII-3a Col 29	From Sched SS-SLIII-3a Col 5	From Sched SS-SLIII-3a Col 14	From Sched SS-SLIII-3a Col 17	From Sched SS-SLIII-3a Col 18	From Sched SS-SLIII-3a Col 19	Col 16 + Col 17 - Col 18 + Col 19 - Col 19a	From Sched SS-SLIII-3a Col 6	Col 14 + Col 15 - Col 20 - Col 21	Col 21 - Col 5 - Col 8
Sep-21	-	973,265	(53,013)	1,451,028	-	-	-	23,168	1,427,861	15,928	(107,076)	(107,076)
Oct-21	-	1,149,660	12,281	1,378,679	7,361	-	-	22,314	1,363,725	274,127	(51,024)	(51,024)
Nov-21	-	504,338	(15,156)	891,808	-	-	-	16,406	875,402	91,674	(81,168)	(81,168)
Dec-21	-	2,192,520	(125,153)	2,078,094	10,612	-	-	43,098	2,045,609	616,107	(184,811)	(184,811)
Jan-22	-	154,471	(78,939)	629,021	-	-	-	22,142	606,879	10,856	(134,973)	(134,973)
Feb-22	-	328,177	81,711	759,871	-	-	-	30,433	729,438	5,418	46,032	46,032
Mar-22	-	1,024,882	(66,955)	872,357	5,892	-	-	16,049	862,199	630,407	(133,107)	(133,107)
Apr-22	-	1,057,527	(103,827)	1,380,859	-	-	-	21,268	1,359,590	83,542	(149,379)	(149,379)
May-22	-	1,230,989	(156,118)	1,690,849	-	-	-	26,479	1,664,370	(617)	(195,718)	(195,718)
Jun-22	-	2,162,491	4,449	1,736,831	(572)	-	-	25,559	1,710,700	856,923	(43,376)	(43,376)
Jul-22	-	1,431,186	(1,348)	1,865,766	(8,723)	-	-	27,419	1,829,624	9,964	(45,264)	(45,264)
Aug-22	-	1,467,650	27,038	1,914,779	-	-	-	29,670	1,885,109	26,800	(20,529)	(20,529)
Sep-22	-	1,536,701	(33,769)	1,715,645	-	-	-	26,321	1,689,324	207,148	(54,647)	(54,647)
Oct-22	-	939,408	(36,745)	1,318,797	41,434	-	-	21,091	1,339,140	-	(90,567)	(90,567)
Nov-22	-	691,671	(48,049)	1,062,309	-	-	-	18,051	1,044,258	-	(91,818)	(91,818)
Dec-22	-	377,594	(36,745)	741,789	-	-	-	12,989	728,800	-	(76,668)	(76,668)
Jan-23	-	263,281	(42,079)	623,958	-	-	-	10,604	613,354	-	(95,522)	(95,522)
Feb-23	-	397,187	(42,079)	755,411	-	-	-	13,346	742,065	-	(88,570)	(88,570)
Mar-23	-	581,102	(30,834)	935,625	-	-	-	15,917	919,708	-	(67,832)	(67,832)
Apr-23	-	947,741	(42,079)	1,296,852	-	-	-	20,631	1,276,221	-	(81,857)	(81,857)
May-23	-	1,131,934	(42,079)	1,472,216	-	-	-	22,325	1,449,891	-	(68,411)	(68,411)
Jun-23	-	1,340,419	(30,834)	1,670,156	-	-	-	25,394	1,644,762	-	(42,708)	(42,708)
Jul-23	-	1,373,722	(30,834)	1,690,972	-	-	-	25,834	1,665,137	-	(53,777)	(53,777)
Aug-23	-	1,329,536	(42,079)	1,633,988	-	-	-	24,539	1,609,449	-	(63,293)	(63,293)
Sep-23	-	1,185,630	(42,079)	1,477,697	-	-	-	22,809	1,454,888	-	(51,143)	(51,143)
Annual Summary												
2013	-	-	375,770	-	-	-	-	-	-	-	375,770	375,770
2014	-	10,732	1,328,996	21,935	-	-	-	6,389	15,546	-	1,335,693	1,335,693
2015	-	648,875	1,434,146	1,194,290	65,897	-	-	26,962	1,233,235	-	1,407,608	1,407,608
2016	-	1,757,754	1,157,290	2,622,980	(110,615)	-	-	34,923	2,477,421	-	1,327,871	1,327,871
2017	-	2,481,066	745,780	4,343,130	(194,708)	-	-	233,269	3,915,153	3,975	1,224,702	1,224,702
2018	-	4,780,013	(91,418)	8,706,356	177,632	-	-	381,080	8,502,908	30,732	(401,349)	(357,255)
2019	-	7,021,006	(227,843)	12,254,675	69,129	-	-	304,750	12,019,053	183,145	(923,854)	(923,854)
2020	-	11,051,503	(828,139)	16,359,061	67,560	-	-	389,935	16,036,687	1,260,793	(1,638,688)	(1,638,688)
2021	-	13,602,583	(421,290)	17,055,527	(3,893)	-	-	276,917	16,774,718	2,969,124	(1,229,976)	(1,229,976)
2022	-	12,402,748	(449,296)	15,688,873	38,030	-	-	277,472	15,449,432	1,830,440	(990,016)	(990,016)
2023	-	8,550,552	(344,975)	11,556,875	-	-	-	181,399	11,375,476	-	(613,113)	(613,113)
Oct 2022 - Sep 2023	-	10,559,226	(466,514)	14,679,770	41,434	-	-	233,530	14,487,674	-	(872,167)	(872,167)







**PSE&G Solar Loan III Program  
(Over)/Under Calculation**

Schedule SS-SLIII-3  
Page 2 of 4

Actual data through September 2022

Existing / Forecasted SLIII Rate (w/o SUT)

-0.0000890	112	-0.0000890	113	-0.0000645	114	-0.0000430	115	-0.0000430	116	-0.0000430	117	0.0000150	118
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**GPRC SLIII (Over)/Under Calculation (\$000)**

	<u>Apr-22</u>	<u>May-22</u>	<u>Jun-22</u>	<u>Jul-22</u>	<u>Aug-22</u>	<u>Sep-22</u>	<u>Oct-22</u>
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(1)	Solar Loan III GPRC Revenue	(243,756)	(277,417)	(233,623)	(196,351)	(191,035)	(140,374)	42,802
(2)	Revenue Requirements (excluding Incremental WACC)	<u>(149,379)</u>	<u>(195,718)</u>	<u>(43,376)</u>	<u>(45,264)</u>	<u>(20,529)</u>	<u>(54,647)</u>	<u>(90,567)</u>
(3)	Monthly (Over)/Under Recovery	94,377	81,699	190,247	151,087	170,506	85,726	(133,370)
(4)	Deferred Balance	767,734	849,433	1,038,406	1,189,493	1,359,999	1,445,726	1,312,810
(5)	Monthly Interest Rate	0.0133%	0.0133%	0.0133%	0.0133%	0.0133%	0.0133%	0.0133%
(6)	After Tax Monthly Interest Expense/(Credit)	69	78	90	107	122	134	132
(7)	Cumulative Interest Balance Added to Subsequent Year's Revenue Requirements	(1,352)	(1,274)	90	197	319	454	132
(8)	Net Sales - kWh (000)	766,383	848,159	1,038,497	1,189,690	1,360,319	1,446,179	1,312,942
(9)	Incremental Interest From WACC Change	-	-	-	-	-	-	-
(10)	Incremental Interest Transfer to Deferred Balance	-	-	-	-	-	-	-
(11)	Cumulative Incremental Interest	-	-	-	-	-	-	-
(12)	Average Net of Tax Deferred Balance	518,000.5	581,290.9	678,583.9	800,818.4	916,415.0	1,008,517.7	991,555.6



**PSE&G Solar Loan III Program  
(Over)/Under Calculation**

Actual data through September 2022

Existing / Forecasted SLIII Rate (w/o SUT)

	119	120	121	122	123	124	125
0.0000150	0.0000150	0.0000150	0.0000150	0.0000150	0.0000150	0.0000150	0.0000150

**GPRC SLIII (Over)/Under Calculation (\$000)**

	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23
(91,818)	(76,668)	(95,522)	(88,570)	(67,832)	(81,857)	(68,411)	

(1) Solar Loan III GPRC Revenue	40,071	48,324	52,452	45,799	46,573	40,449	45,515
(2) Revenue Requirements (excluding Incremental WACC)	(91,818)	(76,668)	(95,522)	(88,570)	(67,832)	(81,857)	(68,411)
(3) Monthly (Over)/Under Recovery	(131,889)	(124,992)	(147,974)	(134,369)	(114,404)	(122,306)	(113,927)
(4) Deferred Balance	1,180,921	1,055,929	907,955	773,586	659,182	536,876	422,949
(5) Monthly Interest Rate	0.0133%	0.0133%	0.0133%	0.0133%	0.0133%	0.0133%	0.0133%
(6) After Tax Monthly Interest Expense/(Credit)	120	107	94	81	69	57	46
(7) Cumulative Interest	252	359	453	534	602	660	706
Balance Added to Subsequent Year's Revenue Requirements	1,181,173	1,056,288	908,408	774,120	659,784	537,535	423,655
(9) Net Sales - kWh (000)	2,671,382	3,221,591	3,496,818	3,053,244	3,104,836	2,696,599	3,034,365
(10) Incremental Interest From WACC Change	-	-	-	-	-	-	-
(11) Incremental Interest Transfer to Deferred Balance	-	-	-	-	-	-	-
(12) Cumulative Incremental Interest	-	-	-	-	-	-	-
(13) Average Net of Tax Deferred Balance	896,371.6	804,035.7	705,917.9	604,429.8	515,008.3	429,922.8	345,009.1

**PSE&G Solar Loan III Program  
(Over)/Under Calculation**

Actual data through September 2022

Existing / Forecasted SLIII Rate (w/o SUT)

Schedule SS-SLIII-3  
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	0.0000150	0.0000150	0.0000150	0.0000150	0.0000150	0.0000150
	126	127	128	129		
	Jun-23	Jul-23	Aug-23	Sep-23		
(1) Solar Loan III GPRC Revenue	53,483	64,048	63,219	47,144	SL III Rate * Row 9	
(2) Revenue Requirements (excluding Incremental WACC)	(42,708)	(53,777)	(63,293)	(51,143)	From SS-SLIII-2, Col 22 - Row 10	
(3) Monthly (Over)/Under Recovery	(96,190)	(117,825)	(126,513)	(98,288)	Row 2 - Row 1	
(4) Deferred Balance	326,759	208,934	82,422	(15,866)	Prev Row 4 + Row 3	
(5) Monthly Interest Rate	0.0133%	0.0133%	0.0133%	0.0133%	Monthly Interest Rate	
(6) After Tax Monthly Interest Expense/(Credit)	36	26	14	3	(Prev Row 4 + Row 4) / 2 * 3 (1 - Tax Rate) * Row 5	
(7) Cumulative Interest Balance Added to Subsequent Year's Revenue Requirements	742	767	781	784	Prev Row 7 + Row 6	
(8) Net Sales - kWh (000)	327,501	209,702	83,203	(15,081)	Row 4 + Row 7 + Row 11	
(9) Incremental Interest From WACC Change	3,565,500	4,269,865	4,214,608	3,142,949		
(10) Incremental Interest Transfer to Deferred Balance	-	-	-	-		
(11) Cumulative Incremental Interest	-	-	-	-	Prev Row 11 + Row 10	
(12) Average Net of Tax Deferred Balance	269,482.6	192,555.0	104,728.0	23,923.6	(Prev Row 4 + Row 4) / 2 * (1 - Tax Rate)	

# PSE&G Carbon Abatement Program Proposed Rate Calculations

Schedule SS-CA-1

Actual results through 9/30/2022

(\$'s Unless Specified)

SUT Rate 6.625%

Line	Date(s)	Electric	Gas	Source/Description
1	Oct 22 - Sep 23	23,467	18,659	SS-2E/G, Col 22
2	Sep-22 (Over) / Under Recovered Balance	(379,689)	(1,305,515)	- SS-3E/G, Col 5
3	Sep-22 Cumulative Interest Exp / (Credit)	<u>(108)</u>	<u>(376)</u>	- SS-3E/G, Col 10
4	Oct 22 - Sep 23 Total Target Rate Revenue	(356,330)	(1,287,233)	Line 1 + Line 2 + Line 3
5	Oct 22 - Sep 23 Forecasted kWh / Therms (000)	39,325,242	2,799,051	
6	Updated Calculated Rate w/o SUT (\$/kWh or \$/Therm)	(0.000009)	(0.000460)	(Line 4 / (Line 5*1,000)) [Rnd 6]
7	Public Notice Rate w/o SUT (\$/kWh)	(0.000010)	(0.000470)	
8	Existing Rate w/o SUT (\$/kWh)	0.000002	0.000120	
9	Proposed Rate w/o SUT (\$/kWh)	(0.000010)	(0.000470)	Line 6
10	Proposed Rate w/ SUT (\$/kWh)	(0.000011)	(0.000501)	(Line 9 * (1 + SUT Rate)) [Rnd 6]
11	Difference in Proposed and Previous Rate	(0.000012)	(0.000590)	(Line 9 - Line 8)
12	Resultant CA Revenue Increase / (Decrease)	(471,903)	(1,651,440)	(Line 5 * Line 11 * 1,000)

**PSE&G Carbon Abatement Program  
Electric Revenue Requirements Calculation**

Actual results through 9/30/2022

0.034236667	0.84%	Effective 1/1/2018	0.82%
Monthly WACC effective 07/01/2010	41.08%	Effective 1/1/2018	28.11%
Inc. tax rate effective 07/01/2010			

Monthly Calculation	(1) Program Investment	(2) Capitalized IT Costs	(3) Gross Plant	(4) Program Investment Amortization	(5) IT Cost Amortization	(6) Accumulated Amortization	(7) Net Plant	(8) Tax Depreciation	(9) Book Depreciation Tax Basis	(10) Deferred Income Tax	(11) Accumulated Deferred Income Tax
Sept-21	-	-	15,823,110	24,285	-	15,681,372	141,738	584	20,713	(5,658)	35,822
Oct-21	-	-	15,823,110	21,862	-	15,703,233	119,877	580	18,745	(5,106)	30,719
Nov-21	-	-	15,823,110	18,786	-	15,722,019	101,091	580	16,259	(4,407)	26,312
Dec-21	-	-	15,823,110	12,801	-	15,734,820	88,290	580	11,322	(3,019)	23,292
Jan-22	-	-	15,823,110	12,484	-	15,747,304	75,806	-	11,044	(3,105)	20,188
Feb-22	-	-	15,823,110	9,463	-	15,756,766	66,344	-	8,558	(2,406)	17,782
Mar-22	-	-	15,823,110	8,564	-	15,765,331	57,780	-	7,778	(2,186)	15,596
Apr-22	-	-	15,823,110	7,757	-	15,773,088	50,022	-	7,115	(2,000)	13,596
May-22	-	-	15,823,110	6,621	-	15,779,708	43,402	-	6,078	(1,709)	11,887
Jun-22	-	-	15,823,110	5,922	-	15,785,630	37,480	-	5,504	(1,547)	10,340
Jul-22	-	-	15,823,110	4,976	-	15,790,606	32,504	-	4,637	(1,303)	9,036
Aug-22	-	-	15,823,110	4,484	-	15,795,090	28,020	-	4,231	(1,189)	7,847
Sep-22	-	-	15,823,110	4,025	-	15,799,115	23,995	-	3,850	(1,082)	6,765
Oct-22	-	-	15,823,110	3,603	-	15,802,718	20,392	-	3,493	(982)	5,783
Nov-22	-	-	15,823,110	3,521	-	15,806,239	16,871	-	3,415	(960)	4,823
Dec-22	-	-	15,823,110	2,450	-	15,808,689	14,421	-	2,402	(675)	4,148
Jan-23	-	-	15,823,110	2,352	-	15,811,041	12,069	-	2,323	(653)	3,495
Feb-23	-	-	15,823,110	2,133	-	15,813,175	9,935	-	2,109	(593)	2,902
Mar-23	-	-	15,823,110	1,719	-	15,814,893	8,217	-	1,733	(487)	2,414
Apr-23	-	-	15,823,110	1,714	-	15,816,607	6,503	-	1,729	(486)	1,928
May-23	-	-	15,823,110	1,696	-	15,818,304	4,806	-	1,712	(481)	1,447
Jun-23	-	-	15,823,110	1,134	-	15,819,437	3,673	-	1,149	(323)	1,124
Jul-23	-	-	15,823,110	1,128	-	15,820,565	2,545	-	1,143	(321)	803
Aug-23	-	-	15,823,110	636	-	15,821,202	1,908	-	652	(183)	620
Sep-23	-	-	15,823,110	635	-	15,821,836	1,274	-	650	(183)	437
				1/120 of each Prior 120 Months from Col 1							
				(10 year amortization)							
<b>Annual Summary</b>											
2009	7,801,331	-	7,801,331	175,259	-	175,259	7,626,071	7,624,915	172,154	3,061,892	3,061,892
2010	718,111	-	8,519,442	800,256	-	975,515	7,543,926	622,531	781,175	(65,177)	2,996,715
2011	5,400,371	-	13,919,813	1,134,555	-	2,110,070	11,809,743	4,403,841	1,054,945	1,375,861	4,372,575
2012	1,242,084	-	15,161,897	1,471,723	-	3,581,793	11,580,104	1,070,395	1,332,884	(107,841)	4,264,734
2013	293,346	246,261	15,701,504	1,531,179	36,352	5,149,324	10,552,180	334,977	1,422,832	(446,934)	3,817,800
2014	677	-	15,702,180	1,545,584	49,830	6,744,738	8,957,442	79,480	1,450,631	(563,324)	3,254,476
2015	-	-	15,702,180	1,545,592	49,830	8,340,160	7,362,020	49,050	1,450,771	(575,883)	2,678,593
2016	-	120,930	15,823,110	1,545,592	58,900	9,944,652	5,878,458	73,856	1,481,178	(578,184)	2,100,409
2017	-	-	15,823,110	1,545,592	74,016	11,564,260	4,258,850	67,018	1,475,007	(578,459)	1,521,951
2018	-	-	15,823,110	1,545,592	34,774	13,144,626	2,678,484	46,296	1,444,559	(393,052)	648,279
2019	-	-	15,823,110	1,370,333	24,186	14,539,144	1,283,966	10,156	1,249,272	(348,315)	299,963
2020	-	-	15,823,110	745,336	24,186	15,308,666	514,444	13,907	644,002	(177,120)	122,844
2021	-	-	15,823,110	411,037	15,116	15,734,820	88,290	6,994	361,155	(99,555)	23,292
2022	-	-	15,823,110	73,869	-	15,808,689	14,421	-	68,107	(19,145)	4,148
2023	-	-	-	13,147	-	-	-	-	13,200	(3,710)	-
<b>Oct 22 - Sep 23</b>	-	-	-	22,722	-	189,774,706	102,615	-	-	-	29,924

**PSE&G Carbon Abatement Program  
Electric Revenue Requirements Calculation**

Actual results through 9/30/2022

Monthly WACC effective 07/01/2010	0.84%	Effective 1/1/2018	0.82%
Inc. tax rate effective 07/01/2010	41.08%	Effective 1/1/2018	28.11%

Monthly Calculation	(12) Excess Deferred Req Lib. Transfer	(13) Excess Deferred Transfer to TAC	(14) Excess Deferred Ending Balance	(15) Net Investment	(16) Return Requirement	(17) Program Investment Repayments	(18) Administrative costs	(19) Net Capacity Revenue	(20) Tax Adjustment	(21) Tax Adjustment Excess Deferred Flow Thru	(22) Revenue Requirements
Sep-21	-	-	-	105,917	945	-	-	-	1,397	-	26,626
Oct-21	-	-	-	89,158	799	-	-	-	1,219	-	23,880
Nov-21	-	-	-	74,779	672	-	-	-	988	-	20,445
Dec-21	-	-	-	64,988	573	-	-	-	578	-	13,952
Jan-22	-	-	-	55,618	494	-	-	-	563	-	13,541
Feb-22	-	-	-	48,562	427	-	-	-	354	-	10,243
Mar-22	-	-	-	42,184	372	-	-	-	307	-	9,243
Apr-22	-	-	-	36,427	322	-	-	-	251	-	8,330
May-22	-	-	-	31,515	278	-	-	-	212	-	7,111
Jun-22	-	-	-	27,140	240	-	-	-	163	-	6,325
Jul-22	-	-	-	23,468	207	-	-	-	133	-	5,316
Aug-22	-	-	-	20,174	179	-	-	-	99	-	4,761
Sep-22	-	-	-	17,231	153	-	-	-	68	-	4,247
Oct-22	-	-	-	14,609	130	-	-	-	43	-	3,777
Nov-22	-	-	-	12,048	109	-	-	-	41	-	3,671
Dec-22	-	-	-	10,273	91	-	-	-	19	-	2,561
Jan-23	-	-	-	8,574	77	-	-	-	11	-	2,441
Feb-23	-	-	-	7,034	64	-	-	-	9	-	2,207
Mar-23	-	-	-	5,802	53	-	-	-	(6)	-	1,766
Apr-23	-	-	-	4,574	43	-	-	-	(6)	-	1,750
May-23	-	-	-	3,359	33	-	-	-	(6)	-	1,723
Jun-23	-	-	-	2,549	24	-	-	-	(6)	-	1,152
Jul-23	-	-	-	1,742	18	-	-	-	(6)	-	1,140
Aug-23	-	-	-	1,289	12	-	-	-	(6)	-	643
Sep-23	-	-	-	837	9	-	-	-	(6)	-	637
	See EPM	GPRC EDIT include in base rate ADIT and refunded through TAC	Prior Col 14 + Col 12 + Col 13	Col 7 - Col 11 - Col 14	(Prior Col 15 + Col 15) / 2 * Monthly Pre Tax WACC	Program Assumption	Program Assumption	Net Capacity Revenue	See EPM	N/A	Col 4 + Col 5 + Col 16 + Col 17 + Col 18 + Col 19 + Col 20
<b>Annual Summary</b>											
2009	-	-	-	4,564,179	94,250	-	588,677	-	2,165	-	860,352
2010	-	-	-	4,547,212	501,311	(47,739)	62,199	-	(19,984)	-	1,296,043
2011	-	-	-	7,437,168	673,863	(178,501)	496,905	-	(68,960)	-	2,057,861
2012	-	-	-	7,315,370	844,428	(447,942)	218,113	-	(215,548)	-	1,870,774
2013	-	-	-	6,734,380	801,131	(376,037)	104,496	(29,766)	(161,319)	-	1,906,037
2014	-	-	-	5,702,966	703,295	(156,696)	29,292	(127,011)	(8,307)	-	2,035,989
2015	-	-	-	4,683,427	587,289	(130,172)	33,634	(81,746)	10,097	-	2,014,525
2016	-	-	-	3,778,049	477,266	(62,654)	9,572	(13,659)	42,300	-	2,057,318
2017	-	-	-	2,736,899	368,393	(19,201)	522	-	87,445	-	2,056,768
2018	480,620	(480,620)	-	2,030,205	216,462	(716)	16	-	52,822	-	1,848,950
2019	-	-	-	984,002	144,098	(17)	-	-	56,787	-	1,595,386
2020	-	-	-	7,914,185	67,309	-	-	-	49,080	-	885,910
2021	-	-	-	2,118,241	18,703	(8)	-	-	25,412	-	470,261
2022	-	-	-	339,249	3,004	-	-	-	2,253	-	79,126
2023	-	-	-	35,759	332	-	-	-	(20)	-	13,458
<b>Oct 22 - Sep 23</b>	-	-	-	72,691	663	-	-	-	83	-	23,467

**PSE&G Carbon Abatement Program  
Gas Revenue Requirements Calculation**

Monthly WACC effective 07/01/2010	0.84%	Effective 1/1/2018	0.82%
Inc. Tax rate effective 07/01/2010	41.08%	Effective 1/1/2018	28.11%

Actual results through 9/30/2022

Monthly Calculation	(1) Program Investment	(2) Capitalized IT Costs	(3) Gross Plant	(4) Program Investment Amortization	(5) IT Cost Amortization	(6) Accumulated Amortization	(7) Net Plant	(8) Tax Depreciation	(9) Book Depreciation Tax Basis	(10) Deferred Income Tax	(11) Accumulated Deferred Income Tax
2009	6,989,201	-	6,989,201	192,206	-	192,206	6,796,995	6,725,154	183,566	2,687,546	2,687,546
2010	4,215,111	-	11,204,312	803,315	-	995,521	10,208,791	3,575,457	767,274	1,153,714	3,841,260
2011	13,091,067	-	24,295,379	1,862,333	-	2,857,854	21,437,525	10,617,304	1,631,578	3,691,696	7,532,956
2012	5,234,789	-	29,530,167	2,767,547	-	5,625,401	23,904,766	4,298,695	2,368,435	793,028	8,325,984
2013	290,879	399,955	30,221,002	2,977,750	59,054	8,662,205	21,558,777	3,197,872	2,600,915	(937,144)	7,388,840
2014	4,528	-	30,225,530	2,982,506	80,927	11,725,638	18,499,893	132,514	2,626,977	(1,024,825)	6,364,015
2015	-	-	30,225,530	2,982,557	80,927	14,789,122	15,436,408	81,421	2,627,376	(1,045,980)	5,318,034
2016	-	230,975	30,456,505	2,982,557	98,250	17,869,930	12,586,575	217,399	2,769,641	(1,048,563)	4,269,471
2017	-	-	30,456,505	2,982,557	127,122	20,979,609	9,476,896	119,907	2,673,728	(1,049,212)	3,220,260
2018	-	-	30,456,505	2,982,557	63,389	24,025,555	6,430,950	120,212	2,662,662	(714,663)	1,488,645
2019	-	-	30,456,505	2,790,351	46,195	26,862,102	3,594,403	7,647	2,390,319	(669,769)	818,875
2020	-	-	30,456,505	2,179,243	46,195	29,087,539	1,368,966	26,562	1,825,526	(505,689)	313,187
2021	-	-	30,456,505	1,120,225	28,872	30,236,636	219,869	13,319	943,845	(261,571)	51,622
2022	-	-	30,456,505	215,010	-	30,451,646	4,859	-	178,170	(50,084)	-
2023	-	-	-	4,670	-	-	-	-	4,480	(1,259)	-
Oct 22 - Sep 23	-	-	-	17,595	-	365,445,344	32,716	-	-	-	11,662

Program Assumption See EPM See EPM See EPM See EPM See EPM See EPM See EPM See EPM See EPM See EPM See EPM See EPM

Prior Month + (Col 1 + Col 2) Prior Month + (Col 3 - Col 6) Prior Month + (Col 4 + Col 5) (Col 8 - Col 9) \* Income Tax Rate

1/120 of each Prior 120 Months from Col 1 (10 year amortization)

**PSE&G Carbon Abatement Program  
Gas Revenue Requirements Calculation**

Schedule SS-CA-2G  
Page 2 of 2

Actual results through 9/30/2022

Monthly WACC effective 07/01/2010	0.94%	Effective 1/1/2018	0.82%
Inc. Tax rate effective 07/01/2010	41.08%	Effective 1/1/2018	28.11%

Monthly Calculation	(12) Excess Deferred Req Liab. Transfer	(13) Excess Deferred Transfer to TAC	(14) Excess Deferred Ending Balance	(15) Net Investment	(16) Return Requirement	(17) Program Investment Repayments	(18) Administrative costs	(19) Net Capacity Revenue	(20) Tax Adjustment	(21) Excess Deferred Flow Thru	(22) Revenue Requirements
Sep-21	-	-	-	300,762	2,694	-	-	-	5,092	-	79,740
Oct-21	-	-	-	250,364	2,258	-	-	-	4,600	-	71,920
Nov-21	-	-	-	203,990	1,861	-	-	-	4,233	-	65,935
Dec-21	-	-	-	168,247	1,525	-	-	-	3,200	-	50,810
Jan-22	-	-	-	136,796	1,250	-	-	-	2,834	-	44,999
Feb-22	-	-	-	110,210	1,012	-	-	-	2,390	-	37,994
Mar-22	-	-	-	86,947	808	-	-	-	2,081	-	33,167
Apr-22	-	-	-	67,687	634	-	-	-	1,703	-	27,424
May-22	-	-	-	51,260	487	-	-	-	1,443	-	23,338
Jun-22	-	-	-	38,298	367	-	-	-	1,116	-	18,398
Jul-22	-	-	-	27,561	270	-	-	-	910	-	15,205
Aug-22	-	-	-	19,251	192	-	-	-	683	-	11,752
Sep-22	-	-	-	13,161	133	-	-	-	481	-	8,603
Oct-22	-	-	-	9,033	91	-	-	-	313	-	5,834
Nov-22	-	-	-	5,198	58	-	-	-	300	-	5,392
Dec-22	-	-	-	3,321	35	-	-	-	150	-	2,646
Jan-23	-	-	-	1,946	22	-	-	-	100	-	1,934
Feb-23	-	-	-	711	11	-	-	-	86	-	1,728
Mar-23	-	-	-	479	5	-	-	-	(14)	-	328
Apr-23	-	-	-	272	3	-	-	-	(16)	-	291
May-23	-	-	-	150	2	-	-	-	(16)	-	172
Jun-23	-	-	-	67	1	-	-	-	(16)	-	116
Jul-23	-	-	-	11	0	-	-	-	(16)	-	79
Aug-23	-	-	-	(44)	(0)	-	-	-	(16)	-	75
Sep-23	-	-	-	(89)	(1)	-	-	-	(16)	-	63
	See EPM	GPRC EDT include in base rate ADIT and refunded through TAC	Prior Col 14 + Col 12 + Col 13	Col 7 - Col 11	(Prior Col 15 + Col 15) / 2 + Monthly Pre Tax WACC	Program Assumption	Program Assumption	Net Capacity Revenue	See EPM	N/A	Col 4 + Col 5 + Col 16 + Col 17 + Col 18 + Col 19 + Col 20
Annual Summary 2009	-	-	-	4,109,449	109,292	-	1,214,132	-	6,025	-	1,521,655
2010	-	-	-	6,367,531	500,211	-	23,270	-	25,132	-	1,351,927
2011	-	-	-	13,904,569	1,178,749	(237,900)	725,001	-	(4,982)	-	3,523,202
2012	-	-	-	15,578,782	1,711,470	(787,204)	308,588	-	(270,629)	-	3,729,752
2013	-	-	-	14,169,957	1,700,459	(923,007)	200,750	-	(339,663)	-	3,675,322
2014	-	-	-	12,135,878	1,487,590	(863,284)	61,295	-	(297,641)	-	3,451,392
2015	-	-	-	10,118,374	1,258,338	(819,189)	193,972	-	(267,135)	-	3,429,470
2016	-	-	-	8,317,104	1,040,167	(436,971)	34,308	-	(87,727)	-	3,630,585
2017	-	-	-	6,256,636	824,084	(128,498)	974	-	214,397	-	4,020,636
2018	1,016,932	(1,016,932)	-	4,942,305	512,864	(4,794)	30	-	147,995	-	3,702,041
2019	-	-	-	2,775,528	375,712	(117)	-	-	174,435	-	3,386,577
2020	-	-	-	21,882,735	186,444	-	-	-	156,371	-	2,568,253
2021	-	-	-	5,917,618	52,148	(55)	-	-	80,235	-	1,281,424
2022	-	-	-	568,722	5,336	-	-	-	14,405	-	234,751
2023	-	-	-	3,503	43	-	-	-	74	-	4,786
Oct 22 - Sep 23	-	-	-	21,054	227	-	-	-	837	-	18,659

**PSE&G Carbon Abatement Program  
Electric Over/(Under) Calculation**

Actual results through 9/30/2022

Tax Rate effective 07/01/10	41.08%	Effective 1/1/2018	28.11%
Existing Rate / kWh (w/o SUT)	\$0.000002		
Proposed Rate / kWh (w/o SUT)	-\$0.000010		

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
	Over/(Under) Recovery Beginning Balance	Electric Revenues	Revenue Requirement Excluding WACC Cost	Over/(Under) Recovery	Over/(Under) Recovery Ending Balance	Over/(Under) Average Monthly Balance	Interest Rate (Annualized)	Interest On Over/ (Under) Average Monthly Balance	Interest Roll-In	Cumulative Interest
<b>Monthly Calculations</b>										
Sep-21	27,311	53,483	26,626	26,857	54,168	40,739	0.16%	4	-	(31)
Oct-21	54,168	48,272	23,880	24,392	78,560	66,364	0.16%	6	-	(24)
Nov-21	78,560	47,354	20,445	26,909	105,469	92,014	0.16%	9	-	(16)
Dec-21	105,469	51,012	13,952	37,060	142,529	123,999	0.16%	12	-	(4)
Jan-22	142,529	57,058	13,541	43,517	186,046	164,287	0.16%	16	-	12
Feb-22	186,046	48,738	10,243	38,494	224,541	205,293	0.16%	20	-	32
Mar-22	224,541	51,169	9,243	41,926	266,467	245,504	0.16%	24	-	55
Apr-22	266,467	43,821	8,330	35,491	301,958	284,212	0.16%	27	-	82
May-22	301,958	49,873	7,111	42,762	344,719	323,339	0.16%	31	-	113
Jun-22	344,719	30,924	6,325	24,599	369,318	357,019	0.16%	34	-	148
Jul-22	369,466	9,133	5,316	3,817	373,283	371,374	0.16%	36	148	36
Aug-22	373,283	8,885	4,761	4,124	377,407	375,345	0.16%	36	-	72
Sep-22	377,407	6,529	4,247	2,282	379,689	378,548	0.16%	36	-	108
Oct-22	379,797	(25,681)	3,777	(29,458)	350,339	365,068	0.16%	35	108	35
Nov-22	350,339	(24,042)	3,671	(27,714)	322,625	336,482	0.16%	32	-	67
Dec-22	322,625	(28,994)	2,561	(31,555)	291,070	306,848	0.16%	29	-	97
Jan-23	291,070	(31,471)	2,441	(33,912)	257,158	274,114	0.16%	26	-	123
Feb-23	257,158	(27,479)	2,207	(29,686)	227,472	242,315	0.16%	23	-	146
Mar-23	227,472	(27,944)	1,766	(29,709)	197,763	212,617	0.16%	20	-	167
Apr-23	197,763	(24,269)	1,750	(26,020)	171,743	184,753	0.16%	18	-	184
May-23	171,743	(27,309)	1,723	(29,032)	142,711	157,227	0.16%	15	-	199
Jun-23	142,711	(32,090)	1,152	(33,241)	109,470	126,090	0.16%	12	-	211
Jul-23	109,470	(38,429)	1,140	(39,568)	69,901	89,685	0.16%	9	-	220
Aug-23	69,901	(37,931)	643	(38,574)	31,327	50,614	0.16%	5	-	225
Sep-23	31,327	(28,287)	637	(28,924)	2,403	16,865	0.16%	2	-	226

See Revenue Requirements Schedule for Details  
(Prior Col 5) + Forecasted kWh \* Proposed Rate (Col 9)  
PSE&G CP/STD Wght Avg Rate from Previous Month (Col 6 \* (Col 7) / 12)\*net of tax rate  
Col 1 + Col 4 (Col 1 + Col 5) / 2 Col 2 - Col 3 Col 1 + Col 4 (Col 6 \* (Col 7) / 12)\*net of tax rate  
Prior Month + Col 8 - Col 9



**PSE&G Carbon Abatement Program  
Gas Over/(Under) Calculation**

Schedule SS-CA-3G

Actual results through 9/30/2022

Tax Rate effective 07/01/10	41.08% Effective 1/1/2018	28.11%
Existing Rate / kWh (w/o SUT)	\$0.000120	
Proposed Rate / kWh (w/o SUT)	-\$0.000470	

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
	Over / (Under) Recovery Beginning Balance	Gas Revenues	Revenue Requirement Excluding WACC Cost	Over / (Under) Recovery	Over / (Under) Recovery Ending Balance	Over / (Under) Average Monthly Balance	Interest Rate (Annualized)	Interest On Over / (Under) Average Monthly Balance	Interest Roll-In	Cumulative Interest
<b>Monthly Calculations</b>										
Sep-21	96,997	51,822	79,740	(27,918)	69,079	83,038	0.16%	8	0	150
Oct-21	69,079	67,955	71,920	(3,965)	65,114	67,096	0.16%	6	0	157
Nov-21	65,114	182,285	65,935	116,350	181,464	123,289	0.16%	12	0	169
Dec-21	181,464	238,930	50,810	188,120	369,584	275,524	0.16%	26	0	195
Jan-22	369,584	365,057	44,999	320,058	689,642	529,613	0.16%	51	0	246
Feb-22	689,642	279,306	37,994	241,312	930,954	810,298	0.16%	78	0	323
Mar-22	930,954	228,511	33,167	195,344	1,126,309	1,028,632	0.16%	99	0	422
Apr-22	1,126,309	145,124	27,424	117,700	1,244,009	1,185,159	0.16%	114	0	536
May-22	1,244,009	79,596	23,338	56,258	1,300,267	1,272,138	0.16%	122	0	658
Jun-22	1,300,267	33,364	18,398	14,966	1,315,234	1,307,750	0.16%	125	0	783
Jul-22	1,316,017	7,752	15,205	(7,452)	1,308,564	1,312,290	0.16%	126	783	126
Aug-22	1,308,564	8,482	11,752	(3,269)	1,305,295	1,306,930	0.16%	125	0	251
Sep-22	1,305,295	8,824	8,603	220	1,305,515	1,305,405	0.16%	125	0	376
Oct-22	1,305,892	(63,825)	5,834	(69,659)	1,236,233	1,271,062	0.16%	122	376	122
Nov-22	1,236,233	(130,514)	5,392	(135,906)	1,100,327	1,168,280	0.16%	112	0	234
Dec-22	1,100,327	(192,249)	2,646	(194,895)	905,432	1,002,879	0.16%	96	0	330
Jan-23	905,432	(238,196)	1,934	(240,130)	665,301	785,366	0.16%	75	0	405
Feb-23	665,301	(200,867)	1,728	(202,596)	462,706	564,004	0.16%	54	0	459
Mar-23	462,706	(170,951)	328	(171,279)	291,427	377,066	0.16%	36	0	495
Apr-23	291,427	(94,132)	291	(94,423)	197,003	244,215	0.16%	23	0	519
May-23	197,003	(54,522)	172	(54,694)	142,309	169,656	0.16%	16	0	535
Jun-23	142,309	(42,714)	116	(42,830)	99,479	120,894	0.16%	12	0	547
Jul-23	99,479	(33,408)	79	(33,487)	65,992	82,736	0.16%	8	0	555
Aug-23	65,992	(31,690)	75	(31,765)	34,227	50,110	0.16%	5	0	559
Sep-23	34,227	(34,494)	63	(34,558)	(331)	16,948	0.16%	2	0	561

(Prior Col 5) +  
(Col 9)

Forecasted  
Therms \*  
Proposed Rate

See Revenue  
Requirements  
Schedule for  
Details

Col 2 - Col 3

Col 1 + Col 4

(Col 1 + Col 5) / 2

PSE&G CP/STD  
Wght Avg Rate  
from Previous  
Month

(Col 6 \* (Col 7) /  
12)\*net of tax rate

Prior Month + Col  
8 - Col 9

# PSE&G Energy Efficiency Economic Program Proposed Rate Calculations

Schedule SS-EEE-1

Actual results through 9/30/2022

(\$'s Unless Specified)

SUT Rate 6.625%

Line	Date(s)	Electric	Gas	Source/Description
1	Oct 22 - Sep 23	(197,394)	(131,596)	SS-2E/G, Col 22
2	Sep-22	349,971	599,604	- SS-3E/G, Col 7
3	Sep-22	<u>184</u>	<u>248</u>	- SS-3E/G, Col 12
4	Oct 22 - Sep 23	152,760	468,256	Line 1 + Line 2 + Line 3
5	Oct 22 - Sep 23	39,325,242	2,799,051	
6		0.000004	0.000167	(Line 4 / (Line 5*1,000)) [Rnd 6]
7		0.000005	0.000171	
8		<u>0.000011</u>	<u>0.000126</u>	
9		0.000004	0.000167	Line 6
10		0.000004	0.000178	(Line 9 * (1 + SUT Rate)) [Rnd 6]
11		(0.000007)	0.000041	(Line 9 - Line 7)
12		(275,277)	114,761	(Line 5 * Line 11 * 1,000)





**PSE&G Energy Efficiency Economic Program  
Gas Revenue Requirements Calculation**

Actual results through 9/30/2022

Thru 6/10	7/10 - 12/17	1/18 - 10/18	11/18 forward
0.94%	0.99%	0.856%	0.75%
41.08%	40.85%	28.11%	28.11%
Monthly WACC			
Income Tax Rate			

Month/Calculations	(1) Program Investment	(2) Capitalized Costs	(3) Gross Plant	(4) Program Investment Amortization	(5) IT Cost Amortization	(6) Accumulated Amortization	(7) Net Plant	(8) Tax Depreciation	(9) Book Depreciation Tax Basis	(10) Deferred Income Tax	(11) Accumulated Deferred Income Tax
Sep-21	-	-	49,755,033	3,488	-	49,732,527	22,506	498	3,488	(840)	5,906
Oct-21	-	-	49,755,033	2,821	-	49,735,348	19,685	495	2,821	(654)	5,255
Nov-21	-	-	49,755,033	2,821	-	49,738,169	16,864	495	2,821	(654)	4,601
Dec-21	-	-	49,755,033	2,821	-	49,740,990	14,043	495	2,821	(654)	3,947
Jan-22	-	-	49,755,033	2,821	-	49,743,812	11,221	-	2,821	(793)	3,154
Feb-22	-	-	49,755,033	2,821	-	49,746,633	8,400	-	2,821	(793)	2,361
Mar-22	-	-	49,755,033	2,800	-	49,749,433	5,600	-	2,800	(787)	1,574
Apr-22	-	-	49,755,033	2,800	-	49,752,233	2,800	-	2,800	(787)	787
May-22	-	-	49,755,033	2,800	-	49,755,033	0	-	2,800	(787)	(0)
Jun-22	-	-	49,755,033	-	-	49,755,033	0	-	-	-	(0)
Jul-22	-	-	49,755,033	-	-	49,755,033	0	-	-	-	(0)
Aug-22	-	-	49,755,033	-	-	49,755,033	0	-	-	-	(0)
Sep-22	-	-	49,755,033	-	-	49,755,033	0	-	-	-	(0)
Oct-22	-	-	49,755,033	-	-	49,755,033	0	-	-	-	(0)
Nov-22	-	-	49,755,033	-	-	49,755,033	0	-	-	-	(0)
Dec-22	-	-	49,755,033	-	-	49,755,033	0	-	-	-	(0)
Jan-23	-	-	49,755,033	-	-	49,755,033	0	-	-	-	(0)
Feb-23	-	-	49,755,033	-	-	49,755,033	0	-	-	-	(0)
Mar-23	-	-	49,755,033	-	-	49,755,033	0	-	-	-	(0)
Apr-23	-	-	49,755,033	-	-	49,755,033	0	-	-	-	(0)
May-23	-	-	49,755,033	-	-	49,755,033	0	-	-	-	(0)
Jun-23	-	-	49,755,033	-	-	49,755,033	0	-	-	-	(0)
Jul-23	-	-	49,755,033	-	-	49,755,033	0	-	-	-	(0)
Aug-23	-	-	49,755,033	-	-	49,755,033	0	-	-	-	(0)
Sep-23	-	-	49,755,033	-	-	49,755,033	0	-	-	-	(0)
<b>Annual Summary</b>											
2009	1,914,901	-	1,914,901	38,917	-	38,917	1,875,984	596,444	(11,859)	249,915	249,915
2010	22,355,697	-	24,270,597	2,360,726	-	2,399,643	21,870,954	17,303,534	1,658,786	6,407,669	6,657,584
2011	16,919,927	-	41,190,524	6,166,303	-	8,565,946	32,624,578	13,819,611	4,680,584	3,715,080	10,372,664
2012	5,925,259	-	47,115,783	8,834,972	-	17,400,918	29,714,864	4,270,553	6,773,187	(1,022,326)	9,350,338
2013	1,036,197	189,539	48,341,519	9,520,626	27,976	26,949,520	21,392,000	(132,796)	7,249,553	(3,015,689)	6,334,649
2014	601,462	-	48,942,981	9,649,972	38,354	36,637,845	12,305,136	133,119	7,206,343	(2,889,412)	3,445,237
2015	284,068	-	49,227,049	7,415,772	38,354	44,091,971	5,135,077	1,423,031	5,755,473	(1,769,803)	1,675,434
2016	255,648	103,060	49,585,757	3,683,071	46,083	47,821,126	1,764,631	276,929	2,885,314	(1,065,525)	609,908
2017	169,276	-	49,755,033	1,043,472	58,966	48,923,563	831,470	224,053	797,124	(234,099)	375,809
2018	-	-	49,755,033	371,861	28,761	49,324,186	430,847	15,741	340,727	(91,354)	167,251
2019	-	-	49,755,033	203,598	20,612	49,548,395	206,638	15,973	393,991	(106,261)	60,990
2020	-	-	49,755,033	115,988	20,612	49,684,995	70,038	11,852	170,094	(44,482)	16,508
2021	-	-	49,755,033	43,113	12,883	49,740,990	14,043	5,967	50,662	(12,564)	3,947
2022	-	-	49,755,033	14,043	-	49,755,033	0	-	14,043	(3,947)	(0)
2023	-	-	-	-	-	-	-	-	-	-	-
Oct 22 - Sep 23	-	-	597,060,396	-	-	597,060,396	0	-	-	-	(0)

Program Assumption: 1/60 of each Prior 60 Months from Col 1 (5 year amortization)

See EPM (Col 1 + Col 2)

See EPM (Col 3 - Col 6)

See EPM (Col 4 + Col 5)

See EPM (Col 8 - Col 9) \* Income Tax Rate

See EPM (Col 10)

Prior Month + Col 10



**PSE&G Energy Efficiency Economic Program  
Electric Over/(Under) Calculation**

Actual results through 9/30/2022

Tax Rate effective prior 07/01/10	41.08%
Tax Rate effective 07/01/10	40.85%
Tax Rate effective 01/01/18	28.11%
Existing Rate / kWh (w/o SUT)	\$0.000011
Proposed Rate / kWh (w/o SUT)	\$0.000004

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
	Over/(Under) Recovery	Electric Revenues	Revenue Requirement	Rate Case WACC Differential Cost	Revenue Requirement Excluding WACC Cost	Over/(Under) Recovery	Over/(Under) Recovery Ending Balance	Over/(Under) Average Monthly Balance	Interest Rate (Annualized)	Interest On Over/(Under) Average Monthly Balance	Interest Roll-In	Cumulative Interest
<b>Monthly Calculations</b>												
Sep-21	(673,028)	(10,028)	(16,502)	-	(16,502)	6,474	(666,553)	(669,790)	0.16%	(64)	-	(610)
Oct-21	(666,553)	(9,051)	(16,218)	-	(16,218)	7,167	(659,386)	(662,970)	0.16%	(64)	-	(674)
Nov-21	(659,386)	(8,879)	(23,287)	-	(23,287)	14,408	(644,978)	(652,182)	0.16%	(63)	-	(736)
Dec-21	(644,978)	(9,565)	(20,418)	-	(20,418)	10,853	(634,125)	(639,551)	0.16%	(61)	-	(797)
Jan-22	(634,125)	(10,698)	(18,396)	-	(18,396)	7,698	(626,427)	(630,276)	0.16%	(60)	-	(858)
Feb-22	(626,427)	(9,138)	(18,244)	-	(18,244)	9,105	(617,322)	(621,874)	0.16%	(60)	-	(918)
Mar-22	(617,322)	(9,594)	(19,904)	-	(19,904)	10,310	(607,012)	(612,167)	0.16%	(59)	-	(976)
Apr-22	(607,012)	(8,216)	(19,018)	-	(19,018)	10,802	(596,210)	(601,611)	0.16%	(58)	-	(1,034)
May-22	(596,210)	(9,351)	(17,728)	-	(17,728)	8,377	(587,833)	(592,022)	0.16%	(57)	-	(1,091)
Jun-22	(588,924)	16,187	(13,857)	-	(13,857)	30,044	(558,880)	(573,902)	0.16%	(55)	(1,091)	(55)
Jul-22	(558,880)	50,229	(30,022)	-	(30,022)	80,251	(478,629)	(518,754)	0.16%	(50)	-	(105)
Aug-22	(478,629)	48,869	(20,627)	-	(20,627)	69,496	(409,132)	(443,880)	0.16%	(43)	-	(147)
Sep-22	(409,132)	35,910	(23,252)	-	(23,252)	59,162	(349,971)	(379,552)	0.16%	(36)	-	(184)
Oct-22	(350,154)	11,414	(21,678)	-	(21,678)	33,092	(317,063)	(333,609)	0.16%	(32)	(184)	(32)
Nov-22	(317,063)	10,686	(20,910)	-	(20,910)	31,595	(285,467)	(301,265)	0.16%	(29)	-	(61)
Dec-22	(285,467)	12,886	(16,200)	-	(16,200)	29,086	(256,381)	(270,924)	0.16%	(26)	-	(87)
Jan-23	(256,381)	13,987	(16,200)	-	(16,200)	30,187	(226,194)	(241,288)	0.16%	(23)	-	(110)
Feb-23	(226,194)	12,213	(16,200)	-	(16,200)	28,413	(197,782)	(211,988)	0.16%	(20)	-	(130)
Mar-23	(197,782)	12,419	(16,200)	-	(16,200)	28,619	(169,163)	(183,472)	0.16%	(18)	-	(148)
Apr-23	(169,163)	10,786	(15,001)	-	(15,001)	25,788	(143,375)	(156,269)	0.16%	(15)	-	(163)
May-23	(143,375)	12,137	(15,001)	-	(15,001)	27,139	(116,236)	(129,806)	0.16%	(12)	-	(175)
Jun-23	(116,236)	14,262	(15,001)	-	(15,001)	29,263	(86,973)	(101,605)	0.16%	(10)	-	(185)
Jul-23	(86,973)	17,079	(15,001)	-	(15,001)	32,081	(54,892)	(70,933)	0.16%	(7)	-	(192)
Aug-23	(54,892)	16,858	(15,001)	-	(15,001)	31,860	(23,032)	(38,962)	0.16%	(4)	-	(196)
Sep-23	(23,032)	12,572	(15,001)	-	(15,001)	27,573	4,541	(9,246)	0.16%	(1)	-	(196)
	(Prior Col 7) + (Col 11)	Forecasted kWh * Proposed Rate	See Revenue Requirements Schedule for Details	Rev/Req Col 24	Col 3 - Col 4	Col 2 - Col 5	Col 1 + Col 6	(Col 1 + Col 7) / 2	PSE&G CP/STD Wght Avg Rate from Previous Month	(Col 8 * (Col 9) / 12) net of tax rate		Prior Month + Col 10 - Col 11

**PSE&G Energy Efficiency Economic Program  
Gas Over/(Under) Calculation**

Actual results through 9/30/2022

Tax Rate effective prior 07/01/10	41.08%
Tax Rate effective 07/01/10	40.85%
Tax Rate effective 01/01/18	28.11%
Existing Rate / kWh (w/o SUT)	\$0.000126
Proposed Rate / kWh (w/o SUT)	\$0.000167

Monthly Calculation	(1) Over/(Under) Recovery Beginning Balance	(2) Gas Revenues	(3) Revenue Requirement	(4) Rate Case WACC Differential Cost	(5) Revenue Requirement Excluding WACC Cost	(6) Over/(Under) Recovery	(7) Over/(Under) Recovery Ending Balance	(8) Over/(Under) Average Monthly Balance	(9) Interest Rate (Annualized)	(10) Interest On Over/(Under) Average Monthly Balance	(11) Interest Roll-In	(12) Cumulative Interest
Sep-21	(508,910)	(9,132)	(11,004)	-	(11,004)	1,872	(507,038)	(507,974)	0.16%	(49)	-	(441)
Oct-21	(507,038)	(11,974)	(10,813)	-	(10,813)	(1,161)	(508,199)	(507,619)	0.16%	(49)	-	(490)
Nov-21	(508,199)	(32,121)	(15,526)	-	(15,526)	(16,595)	(524,794)	(516,497)	0.16%	(50)	-	(540)
Dec-21	(524,794)	(42,102)	(13,612)	-	(13,612)	(28,490)	(553,284)	(539,039)	0.16%	(52)	-	(591)
Jan-22	(553,284)	(64,327)	(12,264)	-	(12,264)	(52,063)	(605,347)	(579,316)	0.16%	(56)	-	(647)
Feb-22	(605,347)	(49,217)	(12,162)	-	(12,162)	(37,055)	(642,402)	(623,875)	0.16%	(60)	-	(707)
Mar-22	(642,402)	(40,266)	(13,269)	-	(13,269)	(26,997)	(669,399)	(655,900)	0.16%	(63)	-	(769)
Apr-22	(669,399)	(25,573)	(12,679)	-	(12,679)	(12,894)	(682,292)	(675,846)	0.16%	(65)	-	(834)
May-22	(682,292)	(14,026)	(11,819)	-	(11,819)	(2,207)	(684,499)	(683,396)	0.16%	(66)	-	(900)
Jun-22	(685,399)	979	(9,238)	-	(9,238)	10,217	(675,182)	(680,291)	0.16%	(65)	(900)	(65)
Jul-22	(675,182)	8,140	(20,015)	-	(20,015)	28,154	(647,028)	(661,105)	0.16%	(63)	-	(129)
Aug-22	(647,028)	8,907	(13,751)	-	(13,751)	22,658	(624,370)	(635,699)	0.16%	(61)	-	(190)
Sep-22	(624,370)	9,265	(15,502)	-	(15,502)	24,766	(599,604)	(611,987)	0.16%	(59)	-	(248)
Oct-22	(599,604)	23,171	(14,452)	-	(14,452)	37,623	(562,229)	(581,041)	0.16%	(56)	(248)	(56)
Nov-22	(562,229)	47,382	(13,940)	-	(13,940)	61,322	(500,907)	(531,568)	0.16%	(51)	-	(107)
Dec-22	(500,907)	69,795	(10,800)	-	(10,800)	80,594	(420,313)	(460,610)	0.16%	(44)	-	(151)
Jan-23	(420,313)	86,476	(10,800)	-	(10,800)	97,275	(323,037)	(371,675)	0.16%	(36)	-	(186)
Feb-23	(323,037)	72,924	(10,800)	-	(10,800)	83,723	(239,314)	(281,176)	0.16%	(27)	-	(213)
Mar-23	(239,314)	62,063	(10,800)	-	(10,800)	72,863	(166,451)	(202,883)	0.16%	(19)	-	(233)
Apr-23	(166,451)	34,174	(10,001)	-	(10,001)	44,175	(122,277)	(144,364)	0.16%	(14)	-	(247)
May-23	(122,277)	19,794	(10,001)	-	(10,001)	29,795	(92,482)	(107,379)	0.16%	(10)	-	(257)
Jun-23	(92,482)	15,507	(10,001)	-	(10,001)	25,508	(66,974)	(79,728)	0.16%	(8)	-	(265)
Jul-23	(66,974)	12,129	(10,001)	-	(10,001)	22,130	(44,844)	(55,909)	0.16%	(5)	-	(270)
Aug-23	(44,844)	11,505	(10,001)	-	(10,001)	21,506	(23,339)	(34,091)	0.16%	(3)	-	(273)
Sep-23	(23,339)	12,523	(10,001)	-	(10,001)	22,524	(815)	(12,077)	0.16%	(1)	-	(274)

(Prior Col 7) + (Col 11)      Forecasted Therm \* Proposed Rate      See Revenue Requirements Schedule for Details      RevReqG Col 24      Col 3 - Col 4      Col 2 - Col 5      Col 1 + Col 6      (Col 1 + Col 7) / 2      PSE&G CP/STD Wght Avg Rate from Previous Month      (Col 8 \* (Col 9) / 12) \* net of tax rate      Prior Month + Col 10 - Col 11



# PSE&G Energy Efficiency Economic Extension Program Proposed Rate Calculations

Schedule SS-EEEEext-1

Actual results through 9/30/2022

(\$'s Unless Specified)

SUT Rate 6.625%

Line	Dates(s)	Electric	Gas	Source/Description
1	Oct 22 - Sep 23	(2,590)	(3,296)	SS-2E/G, Col 22
2	Sep-22	1,331,014	923,879	- SS-3E/G, Col 7
3	Sep-22	<u>539</u>	<u>349</u>	- SS-3E/G, Col 12
4	Oct 22 - Sep 23	1,328,964	920,933	Line 1 + Line 2 + Line 3
5	Oct 22 - Sep 23	39,325,242	2,799,051	
6		0.000034	0.000329	(Line 4 / (Line 5*1,000)) [Rnd 6]
7		0.000036	0.000336	
8		<b>0.000011</b>	<b>(0.000076)</b>	
9		0.000034	0.000329	Line 6
10		0.000036	0.000351	(Line 9 * (1 + SUT Rate)) [Rnd 6]
11		0.000023	0.000405	(Line 9 - Line 8)
12		904,481	1,133,616	(Line 5 * Line 11 * 1,000)

Resultant EEE Extension Revenue Increase / (Decrease)

**PSE&G Energy Efficiency Economic Extension Program  
Electric Revenue Requirements Calculation**

Schedule SS-EEExt-2E  
Page 1 of 2

Effective Date	Prior Approved	1/1/2018	11/1/2018
Monthly WACC	0.9877%	0.8560%	0.7514%
Income tax rate	40.85%	28.11%	28.11%

Actual results through 9/30/2022

Monthly Calculations	(1) Program Investment	(2) Capitalized IT Costs	(3) Gross Plant	(4) Program Investment Amortization	(5) IT Cost Amortization	(6) Accumulated Amortization	(7) Net Plant	(8) Tax Depreciation	(9) Book Depreciation Tax Basis	(10) Deferred Income Tax	(11) Accumulated Deferred Income Tax
Oct-21	-	-	64,199,421	-	-	64,199,421	(0)	-	-	86	(0)
Nov-21	-	-	64,199,421	-	-	64,199,421	(0)	-	-	(305)	(0)
Dec-21	-	-	64,199,421	-	-	64,199,421	(0)	-	-	-	(0)
Jan-22	-	-	64,199,421	-	-	64,199,421	(0)	-	-	-	(0)
Feb-22	-	-	64,199,421	-	-	64,199,421	(0)	-	-	-	(0)
Mar-22	-	-	64,199,421	-	-	64,199,421	(0)	-	-	-	(0)
Apr-22	-	-	64,199,421	-	-	64,199,421	(0)	-	-	-	(0)
May-22	-	-	64,199,421	-	-	64,199,421	(0)	-	-	-	(0)
Jun-22	-	-	64,199,421	-	-	64,199,421	(0)	-	-	-	(0)
Jul-22	-	-	64,199,421	-	-	64,199,421	(0)	-	-	-	(0)
Aug-22	-	-	64,199,421	-	-	64,199,421	(0)	-	-	-	(0)
Sep-22	-	-	64,199,421	-	-	64,199,421	(0)	-	-	-	(0)
Oct-22	-	-	64,199,421	-	-	64,199,421	(0)	-	-	-	(0)
Nov-22	-	-	64,199,421	-	-	64,199,421	(0)	-	-	-	(0)
Dec-22	-	-	64,199,421	-	-	64,199,421	(0)	-	-	-	(0)
Jan-23	-	-	64,199,421	-	-	64,199,421	(0)	-	-	-	(0)
Feb-23	-	-	64,199,421	-	-	64,199,421	(0)	-	-	-	(0)
Mar-23	-	-	64,199,421	-	-	64,199,421	(0)	-	-	-	(0)
Apr-23	-	-	64,199,421	-	-	64,199,421	(0)	-	-	-	(0)
May-23	-	-	64,199,421	-	-	64,199,421	(0)	-	-	-	(0)
Jun-23	-	-	64,199,421	-	-	64,199,421	(0)	-	-	-	(0)
Jul-23	-	-	64,199,421	-	-	64,199,421	(0)	-	-	-	(0)
Aug-23	-	-	64,199,421	-	-	64,199,421	(0)	-	-	-	(0)
Sep-23	-	-	64,199,421	-	-	64,199,421	(0)	-	-	-	(0)

1/60 of each  
Prior 60 Months  
from Col 1  
(5 year  
amortization)

Program Assumption	See EPM	Prior Month + (Col 1 + Col 2)	See EPM	Prior Month + (Col 4 + Col 5)	Col 3 - Col 6	See EPM	See EPM	(Col 8 - Col 9) * Income Tax Rate	Prior Month + Col 10
8,555,418	-	8,555,418	-	369,204	8,186,214	6,625,205	285,987	2,589,571	2,589,571
29,014,589	-	37,570,006	-	3,761,353	33,439,450	23,923,188	2,989,627	8,551,351	11,140,922
21,239,272	-	58,809,278	-	9,631,225	45,047,496	11,904,925	7,364,576	1,854,732	12,995,655
5,283,198	-	64,092,476	-	12,253,642	38,077,051	2,647,508	9,173,108	(2,665,707)	10,329,947
106,945	-	64,199,421	-	12,836,338	25,347,659	(94,156)	9,007,348	(3,717,965)	6,611,983
-	-	64,199,421	-	12,470,681	12,876,978	-	8,715,242	(3,560,176)	3,051,806
-	-	64,199,421	-	9,078,531	3,798,447	2,512	6,014,113	(1,689,861)	410,170
-	-	64,199,421	-	3,208,659	589,788	(622)	1,636,031	(460,063)	(49,893)
-	-	64,199,421	-	586,242	3,546	-	(171,879)	48,315	(1,578)
-	-	64,199,421	-	3,546	(0)	-	(5,614)	1,578	(0)
-	-	64,199,421	-	-	(0)	-	-	-	(0)
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-

**Annual Summary**

2012	8,555,418	-	8,555,418	-	369,204	8,186,214	6,625,205	285,987	2,589,571	2,589,571
2013	29,014,589	-	37,570,006	-	3,761,353	4,130,557	23,923,188	2,989,627	8,551,351	11,140,922
2014	21,239,272	-	58,809,278	-	9,631,225	13,761,782	11,904,925	7,364,576	1,854,732	12,995,655
2015	5,283,198	-	64,092,476	-	12,253,642	26,015,425	2,647,508	9,173,108	(2,665,707)	10,329,947
2016	106,945	-	64,199,421	-	12,836,338	38,851,763	(94,156)	9,007,348	(3,717,965)	6,611,983
2017	-	-	64,199,421	-	12,470,681	51,322,443	-	8,715,242	(3,560,176)	3,051,806
2018	-	-	64,199,421	-	9,078,531	60,400,974	2,512	6,014,113	(1,689,861)	410,170
2019	-	-	64,199,421	-	3,208,659	63,609,633	(622)	1,636,031	(460,063)	(49,893)
2020	-	-	64,199,421	-	586,242	64,195,875	-	(171,879)	48,315	(1,578)
2021	-	-	64,199,421	-	3,546	64,199,421	-	(5,614)	1,578	(0)
2022	-	-	64,199,421	-	-	64,199,421	-	-	-	(0)
2023	-	-	-	-	-	-	-	-	-	-

Oct 22 - Sep 23

**PSE&G Energy Efficiency Economic Extension Program  
Electric Revenue Requirements Calculation**

Actual results through 9/30/2022

Effective Date	Prior Approved	1/1/2018	11/1/2018
Monthly WACC	0.9877%	0.8560%	0.751358%
Income tax rate	40.85%	28.11%	28.11%

	(12) Excess Deferred Reg Liab Transfer	(13) Excess Deferred Flow Thru	(14) Excess Deferred Ending Balance	(15) Net Investment	(16) Return Requirement	(17) Program Investment Repayments	(18) Administrative costs	(19) Net Capacity Revenue	(20) Tax Adjustment	(21) Excess Deferred Tax Gross Up	(22) Revenue Requirements	(23) Return Requirement at Current WACC	(24) Impact of Change in WACC	(25) Revenue Requirement at Previous WACC
<b>Monthly Calculations</b>														
Sep-21	-	-	-	86	1	(155)	-	-	59	-	(96)	1	-	(96)
Oct-21	-	-	-	(0)	0	(155)	-	-	59	-	(96)	0	-	(96)
Nov-21	-	-	-	(0)	(0)	(155)	-	-	(61)	(61)	(216)	(0)	-	(216)
Dec-21	-	-	-	(0)	(0)	(155)	-	-	(61)	(61)	(216)	(0)	-	(216)
Jan-22	-	-	-	(0)	(0)	(155)	-	-	(61)	(61)	(216)	(0)	-	(216)
Feb-22	-	-	-	(0)	(0)	(155)	-	-	(61)	(61)	(216)	(0)	-	(216)
Mar-22	-	-	-	(0)	(0)	(155)	-	-	(61)	(61)	(216)	(0)	-	(216)
Apr-22	-	-	-	(0)	(0)	(155)	-	-	(61)	(61)	(216)	(0)	-	(216)
May-22	-	-	-	(0)	(0)	(155)	-	-	(61)	(61)	(216)	(0)	-	(216)
Jun-22	-	-	-	(0)	(0)	(155)	-	-	(61)	(61)	(216)	(0)	-	(216)
Jul-22	-	-	-	(0)	(0)	(155)	-	-	(121)	-	(432)	(0)	-	(432)
Aug-22	-	-	-	(0)	(0)	-	-	-	-	-	(0)	(0)	-	(0)
Sep-22	-	-	-	(0)	(0)	(155)	-	-	(61)	(61)	(216)	(0)	-	(216)
Oct-22	-	-	-	(0)	(0)	(155)	-	-	(61)	(61)	(216)	(0)	-	(216)
Nov-22	-	-	-	(0)	(0)	(155)	-	-	(61)	(61)	(216)	(0)	-	(216)
Dec-22	-	-	-	(0)	(0)	(155)	-	-	(61)	(61)	(216)	(0)	-	(216)
Jan-23	-	-	-	(0)	(0)	(155)	-	-	(61)	(61)	(216)	(0)	-	(216)
Feb-23	-	-	-	(0)	(0)	(155)	-	-	(61)	(61)	(216)	(0)	-	(216)
Mar-23	-	-	-	(0)	(0)	(155)	-	-	(61)	(61)	(216)	(0)	-	(216)
Apr-23	-	-	-	(0)	(0)	(155)	-	-	(61)	(61)	(216)	(0)	-	(216)
May-23	-	-	-	(0)	(0)	(155)	-	-	(61)	(61)	(216)	(0)	-	(216)
Jun-23	-	-	-	(0)	(0)	(155)	-	-	(61)	(61)	(216)	(0)	-	(216)
Jul-23	-	-	-	(0)	(0)	(155)	-	-	(61)	(61)	(216)	(0)	-	(216)
Aug-23	-	-	-	(0)	(0)	(155)	-	-	(61)	(61)	(216)	(0)	-	(216)
Sep-23	-	-	-	(0)	(0)	(155)	-	-	(61)	(61)	(216)	(0)	-	(216)

	See EPM	Col 12 / 12 Months starting Oct18	Prior Col 14 + Col 12 + Col 13	Col 7 - Col 11 - Col 14	(Prior Col 15 + Col 15) / 2 * Monthly Pre Tax WACC	Program Assumption	Program Assumption	Program Assumption	See EPM	(Flow-Thru Transferred to TAC)	Col 4 + Col 5 + Col 16 + Col 17 + Col 18 + Col 19 + Col 20	Col 15) / 2 * 1/18-10/18 Monthly Pre Tax WACC	Col 16 - Col 23	Col 22 - Col 24
<b>Annual Summary</b>														
2012	-	-	-	5,596,643	114,718	-	761,016	-	57,471	-	1,302,408	114,718	-	1,302,408
2013	-	-	-	22,298,527	1,268,116	(754,648)	1,507,244	32,953	11,794	-	5,826,813	1,268,116	-	5,826,813
2014	-	-	-	32,051,841	3,150,685	(3,914,411)	2,142,835	(64,203)	(1,137,972)	-	9,808,160	3,150,685	-	9,808,160
2015	-	-	-	27,747,104	3,406,263	(5,174,594)	799,501	(156,226)	(1,446,193)	-	9,682,392	3,406,263	-	9,682,392
2016	-	-	-	18,735,676	2,759,260	(4,858,513)	60,109	(71,959)	(71,006)	-	10,014,228	2,759,260	-	10,014,228
2017	-	-	-	9,825,172	1,683,523	(3,029,824)	8,949	(220,266)	501,122	-	11,414,785	1,683,523	-	11,414,785
2018	951,775	(951,775)	-	3,388,277	596,205	(1,448,720)	7,920	(136,284)	631,761	-	8,729,413	596,205	(7,436)	8,736,848
2019	-	-	-	639,681	155,680	(39,057)	4,061	(47,928)	599,648	-	3,881,062	155,680	-	3,881,062
2020	-	-	-	5,124	23,500	34,469	2,046	(2)	309,914	-	956,168	-	-	956,168
2021	-	-	-	(0)	71	(1,862)	400	2	2,854	-	5,011	1	-	5,011
2022	-	-	-	(0)	(0)	(1,862)	-	-	(728)	-	(2,590)	-	-	(2,590)
2023	-	-	-	-	(0)	(1,396)	-	-	(546)	-	(1,942)	-	-	(1,942)
<b>Oct 22 - Sep 23</b>	-	-	-	(0)	(0)	(1,862)	-	-	(728)	-	(2,590)	(0)	-	(2,590)



**PSE&G Energy Efficiency Economic Extension Program  
Gas Revenue Requirements Calculation**

Actual results through 9/30/2022

Effective Date	Prior Approved	1/1/2018	11/1/2018
Monthly WACC	0.9877%	0.8560%	0.751358%
Income tax rate	40.85%	28.11%	28.11%

	(12) Excess Deferred Reg Liab Transfer	(13) Excess Deferred Flow Thru	(14) Excess Deferred Ending Balance	(15) Net Investment	(16) Return Requirement	(17) Program Investment Repayments	(18) Administrative costs	(19) Capacity Revenue	(20) Tax Adjustment	(21) Excess Deferred Tax Gross Up	(22) Revenue Requirements	(23) Return Requirement at Current WACC	(24) Impact of Change in WACC	(25) Revenue Requirement at Previous WACC
<b>Monthly Calculations</b>														
Sep-21	-	-	-	109	1	(197)	-	-	75	-	(122)	1	(122)	
Oct-21	-	-	-	(0)	0	(197)	-	-	75	-	(122)	0	(122)	
Nov-21	-	-	-	(0)	(0)	(197)	-	-	(77)	-	(275)	(0)	(275)	
Dec-21	-	-	-	(0)	(0)	(197)	-	-	(77)	-	(275)	(0)	(275)	
Jan-22	-	-	-	(0)	(0)	(197)	-	-	(77)	-	(275)	(0)	(275)	
Feb-22	-	-	-	(0)	(0)	(197)	-	-	(77)	-	(275)	(0)	(275)	
Mar-22	-	-	-	(0)	(0)	(197)	-	-	(77)	-	(275)	(0)	(275)	
Apr-22	-	-	-	(0)	(0)	(197)	-	-	(77)	-	(275)	(0)	(275)	
May-22	-	-	-	(0)	(0)	(197)	-	-	(77)	-	(275)	(0)	(275)	
Jun-22	-	-	-	(0)	(0)	(197)	-	-	(77)	-	(275)	(0)	(275)	
Jul-22	-	-	-	(0)	(0)	(395)	-	-	(154)	-	(549)	(0)	(549)	
Aug-22	-	-	-	(0)	(0)	-	-	-	(77)	-	(275)	(0)	(275)	
Sep-22	-	-	-	(0)	(0)	(197)	-	-	(77)	-	(275)	(0)	(275)	
Oct-22	-	-	-	(0)	(0)	(197)	-	-	(77)	-	(275)	(0)	(275)	
Nov-22	-	-	-	(0)	(0)	(197)	-	-	(77)	-	(275)	(0)	(275)	
Dec-22	-	-	-	(0)	(0)	(197)	-	-	(77)	-	(275)	(0)	(275)	
Jan-23	-	-	-	(0)	(0)	(197)	-	-	(77)	-	(275)	(0)	(275)	
Feb-23	-	-	-	(0)	(0)	(197)	-	-	(77)	-	(275)	(0)	(275)	
Mar-23	-	-	-	(0)	(0)	(197)	-	-	(77)	-	(275)	(0)	(275)	
Apr-23	-	-	-	(0)	(0)	(197)	-	-	(77)	-	(275)	(0)	(275)	
May-23	-	-	-	(0)	(0)	(197)	-	-	(77)	-	(275)	(0)	(275)	
Jun-23	-	-	-	(0)	(0)	(197)	-	-	(77)	-	(275)	(0)	(275)	
Jul-23	-	-	-	(0)	(0)	(197)	-	-	(77)	-	(275)	(0)	(275)	
Aug-23	-	-	-	(0)	(0)	(197)	-	-	(77)	-	(275)	(0)	(275)	
Sep-23	-	-	-	(0)	(0)	(197)	-	-	(77)	-	(275)	(0)	(275)	
	See EPM	Col 12 / 12 Months starting Oct18	Prior Col 14 + Col 12 + Col 13	Col 7 - Col 11 - Col 14	(Prior Col 15 + Col 15) / 2 * Monthly Pre Tax WACC	Program Assumption	Program Assumption	Program Assumption	See EPM	N/A (Flow-Thru Transferred to TAC)	Col 4 + Col 5 + Col 16 + Col 17 + Col 18 + Col 19 + Col 20	(Prior Col 15 + Col 15) / 2 * 1/18-10/18 Monthly Pre Tax WACC	Col 16 - Col 23	Col 22 - Col 24
<b>Annual Summary</b>														
2012	-	-	-	3,248,814	72,242	(0)	287,616	-	35,094	-	624,879	72,242	-	624,879
2013	-	-	-	10,515,318	660,848	(232,463)	702,723	-	101,008	-	3,202,177	660,848	-	3,202,177
2014	-	-	-	15,232,202	1,456,914	(1,663,232)	978,429	-	(382,406)	-	4,875,702	1,456,914	-	4,875,702
2015	-	-	-	13,542,797	1,631,975	(2,593,360)	530,802	-	(654,129)	-	4,699,077	1,631,975	-	4,699,077
2016	-	-	-	9,250,852	1,356,649	(3,026,500)	29,628	-	(658,932)	-	3,831,799	1,356,649	-	3,831,799
2017	-	-	-	4,927,423	834,755	(2,027,724)	4,448	-	3,836	-	4,720,361	834,755	-	4,720,361
2018	-	(387,243)	-	1,841,130	310,713	(850,410)	5,088	-	334,193	-	3,964,496	310,713	(4,057)	3,968,554
2019	-	-	-	361,727	88,728	(17,033)	5,069	-	374,441	-	2,100,181	-	-	2,100,181
2020	-	-	-	6,167	14,048	9,190	2,603	-	174,818	-	551,844	-	-	551,844
2021	-	(0)	-	(0)	83	(13,929)	549	-	(888)	-	(10,166)	-	-	(10,166)
2022	-	-	-	(0)	(0)	(2,369)	-	-	(926)	-	(3,296)	-	-	(3,296)
2023	-	-	-	-	(0)	(1,777)	-	-	(695)	-	(2,472)	-	-	(2,472)
<b>Oct 22 - Sep 23</b>					(0)	(2,369)	-	-	(926)	-	(3,296)	(0)	-	(3,296)

**PSE&G Energy Efficiency Economic Extension Program  
Electric Over/(Under) Calculation**

Actual results through 9/30/2022

Schedule SS-EEExt-3E

Existing Rate / kWh (w/o SUT)	28.11%
Proposed Rate / kWh (w/o SUT)	0.000011
Proposed Rate / kWh (w/o SUT)	0.000034

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
	Over / (Under) Recovery Beginning Balance	Electric Revenues	Revenue Requirement	Rate Case WACC Differential Cost	Revenue Requirement Excluding WACC Cost	Over / (Under) Recovery	Over / (Under) Recovery Ending Balance	Over / (Under) Average Monthly Balance	Interest Rate (Annualized)	Interest On Over / (Under) Average Monthly Balance	Interest Roll-In	Cumulative Interest
<b>Monthly Calculations</b>												
Dec-21	(324,508)	(130,365)	(96)	-	(96)	(130,269)	(454,777)	(389,642)	0.16%	(37)	-	112
Jan-22	(454,777)	(117,662)	(96)	-	(96)	(117,566)	(572,343)	(513,560)	0.16%	(49)	-	62
Feb-22	(572,343)	(115,426)	(216)	-	(216)	(115,210)	(687,553)	(629,948)	0.16%	(60)	-	2
Mar-22	(687,553)	(124,341)	(216)	-	(216)	(124,125)	(811,678)	(749,615)	0.16%	(72)	-	
Apr-22	(811,678)	(139,080)	(216)	-	(216)	(138,864)	(950,542)	(881,110)	0.16%	(84)	-	(154)
May-22	(950,542)	(118,798)	(216)	-	(216)	(118,582)	(1,069,124)	(1,009,833)	0.16%	(97)	-	(251)
Jun-22	(1,069,124)	(124,725)	(216)	-	(216)	(124,509)	(1,193,633)	(1,131,379)	0.16%	(108)	-	(359)
Jul-22	(1,193,633)	(106,814)	(216)	-	(216)	(106,598)	(1,300,232)	(1,246,933)	0.16%	(120)	-	(479)
Aug-22	(1,300,232)	(121,565)	(216)	-	(216)	(121,349)	(1,421,581)	(1,360,906)	0.16%	(130)	-	(609)
Sep-22	(1,421,581)	(44,695)	(432)	-	(432)	(44,479)	(1,466,060)	(1,444,430)	0.16%	(138)	(609)	(138)
Oct-22	(1,466,060)	50,229	(0)	-	(0)	50,661	(1,416,009)	(1,441,339)	0.16%	(138)	-	(277)
Nov-22	(1,416,009)	48,869	(0)	-	(0)	48,869	(1,367,139)	(1,391,574)	0.16%	(133)	-	(410)
Dec-22	(1,367,139)	35,910	(216)	-	(216)	36,125	(1,331,014)	(1,349,077)	0.16%	(129)	-	(539)
Jan-23	(1,331,014)	97,018	(216)	-	(216)	97,234	(1,234,319)	(1,282,936)	0.16%	(123)	(539)	(123)
Feb-23	(1,234,319)	90,827	(216)	-	(216)	91,043	(1,143,276)	(1,188,798)	0.16%	(114)	-	(237)
Mar-23	(1,143,276)	109,534	(216)	-	(216)	109,750	(1,033,527)	(1,088,401)	0.16%	(104)	-	(341)
Apr-23	(1,033,527)	118,892	(216)	-	(216)	119,108	(914,419)	(973,973)	0.16%	(93)	-	(435)
May-23	(914,419)	103,810	(216)	-	(216)	104,026	(810,393)	(862,406)	0.16%	(83)	-	(517)
Jun-23	(810,393)	105,564	(216)	-	(216)	105,780	(704,613)	(757,503)	0.16%	(73)	-	(590)
Jul-23	(704,613)	91,684	(216)	-	(216)	91,900	(612,712)	(658,663)	0.16%	(63)	-	(653)
Aug-23	(612,712)	103,168	(216)	-	(216)	103,384	(509,328)	(561,020)	0.16%	(54)	-	(707)
Sep-23	(509,328)	121,227	(216)	-	(216)	121,443	(387,885)	(448,607)	0.16%	(43)	-	(750)
Oct-23	(387,885)	145,175	(216)	-	(216)	145,391	(242,494)	(315,190)	0.16%	(30)	-	(780)
Nov-23	(242,494)	143,297	(216)	-	(216)	143,512	(98,982)	(170,738)	0.16%	(16)	-	(796)
Dec-23	(98,982)	106,860	(216)	-	(216)	107,076	8,094	(45,444)	0.16%	(4)	-	(801)
			See Revenue Requirements Schedule for Details	RevReqE Col 24	Col 3 - Col 4	Col 2 - Col 5	Col 1 + Col 6	Col 1 + Col 7 / 2	PSE&G CP/STD Wght Avg Rate from Previous Month	(Col 8 * (Col 9) / 12) net of tax rate	Prior Month + Col 10 - Col 11	

**PSE&G Energy Efficiency Economic Extension Program  
Gas Over/(Under) Calculation**

Actual results thr:9/30/2022

Schedule SS-EEExt-3G

Existing Rate / Therms (w/o SUT)	28.11%
Proposed Rate /Therms (w/o SUT)	(0.000076)
Tax Rate effective	40.85%
	0.000329

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
	Over / (Under) Recovery Beginning Balance	Gas Revenues	Revenue Requirement	Rate Case WACC Differential Cost	Revenue Requirement Excluding WACC Cost	Over / (Under) Recovery	Over / (Under) Recovery Ending Balance	Over / (Under) Average Monthly Balance	Interest Rate (Annualized)	Interest On Over / (Under) Average Monthly Balance	Interest Roll-In	Cumulative Interest
<b>Monthly Calculations</b>												
Sep-21	242,235	(35,766)	(122)	-	(122)	(35,644)	206,591	224,413	0.16%	22	-	357
Oct-21	206,591	(46,900)	(122)	-	(122)	(46,777)	159,814	183,202	0.16%	18	-	374
Nov-21	159,814	(125,806)	(275)	-	(275)	(125,532)	34,282	97,048	0.16%	9	-	384
Dec-21	34,282	(164,900)	(275)	-	(275)	(164,626)	(130,344)	(48,031)	0.16%	(5)	-	379
Jan-22	(130,344)	(251,948)	(275)	-	(275)	(251,674)	(382,017)	(256,180)	0.16%	(25)	-	355
Feb-22	(382,017)	(192,766)	(275)	-	(275)	(192,492)	(574,509)	(478,263)	0.16%	(46)	-	309
Mar-22	(574,509)	(157,709)	(275)	-	(275)	(157,435)	(731,944)	(653,226)	0.16%	(63)	-	246
Apr-22	(731,944)	(100,159)	(275)	-	(275)	(99,884)	(831,828)	(781,886)	0.16%	(75)	-	171
May-22	(831,828)	(54,934)	(275)	-	(275)	(54,660)	(886,488)	(859,156)	0.16%	(82)	-	89
Jun-22	(886,399)	(22,709)	(275)	-	(275)	(22,434)	(908,833)	(897,616)	0.16%	(86)	89	(86)
Jul-22	(908,833)	(4,910)	(549)	-	(549)	(4,360)	(913,193)	(911,013)	0.16%	(87)	-	(173)
Aug-22	(913,193)	(5,372)	(0)	-	(0)	(5,372)	(918,566)	(915,880)	0.16%	(88)	-	(261)
Sep-22	(918,566)	(5,588)	(275)	-	(275)	(5,314)	(923,879)	(921,223)	0.16%	(88)	-	(349)
Oct-22	(924,229)	45,649	(275)	-	(275)	45,923	(878,305)	(901,267)	0.16%	(86)	(349)	(86)
Nov-22	(878,305)	93,346	(275)	-	(275)	93,620	(784,685)	(831,495)	0.16%	(80)	-	(166)
Dec-22	(784,685)	137,500	(275)	-	(275)	137,774	(646,911)	(715,798)	0.16%	(69)	-	(235)
Jan-23	(646,911)	170,362	(275)	-	(275)	170,637	(476,274)	(561,592)	0.16%	(54)	-	(289)
Feb-23	(476,274)	143,664	(275)	-	(275)	143,938	(332,336)	(404,305)	0.16%	(39)	-	(327)
Mar-23	(332,336)	122,267	(275)	-	(275)	122,542	(209,794)	(271,065)	0.16%	(26)	-	(353)
Apr-23	(209,794)	67,325	(275)	-	(275)	67,600	(142,194)	(175,994)	0.16%	(17)	-	(370)
May-23	(142,194)	36,995	(275)	-	(275)	39,270	(102,924)	(122,559)	0.16%	(12)	-	(382)
Jun-23	(102,924)	30,550	(275)	-	(275)	30,824	(72,100)	(87,512)	0.16%	(8)	-	(390)
Jul-23	(72,100)	23,894	(275)	-	(275)	24,169	(47,931)	(60,015)	0.16%	(6)	-	(396)
Aug-23	(47,931)	22,665	(275)	-	(275)	22,940	(24,991)	(36,461)	0.16%	(3)	-	(400)
Sep-23	(24,991)	24,671	(275)	-	(275)	24,946	(45)	(12,518)	0.16%	(1)	-	(401)
	(Prior Col 7) + (Col 11)	Forecasted Therm * Proposed Rate	Col 4 + Col 5 + Col 16 + Col 17 + Col 18 + Col 19 + Col 20	RevReqE Col 24	Col 3 - Col 4	Col 2 - Col 5	Col 1 + Col 6	(Col 1 + Col 7) / 2	PSE&G CP/STD Wght Avg Rate from Previous Month	(Col 8 * (Col 9) / 12)net of tax rate	Interest Roll-In	Prior Month + Col 10 - Col 11

## PSE&G EEE Extension II Program Proposed Rate Calculations

Schedule SS-EEEXII-1

Actual results through 9/30/2022

(\$'s Unless Specified)

SUT Rate 6.625%

Line	Date(s)	Electric	Gas	Source/Description
1	Oct 22 - Sep 23	7,061,875	3,709,096	SS-2E/G, Col 22
2	Sep-22	(2,806,379)	(2,386,199)	- SS-3E/G, Col 7
3	Sep-22	<u>(1,038)</u>	<u>(1,073)</u>	- SS-3E/G, Col 12
4	Oct 22 - Sep 23	4,254,458	1,321,824	Line 1 + Line 2 + Line 3
5	Oct 22 - Sep 23	39,325,242	2,799,051	
6		0.000108	0.000472	(Line 4 / (Line 5*1,000)) [Rnd 6]
7		0.000113	0.000493	
8		<b>0.000162</b>	<b>0.001209</b>	
9		0.000108	0.000472	Line 6
10		0.000115	0.000503	(Line 9 * (1 + SUT Rate)) [Rnd 6]
11		(0.000054)	(0.000737)	(Line 9 - Line 8)
12		(2,123,563)	(2,062,901)	(Line 5 * Line 11 * 1,000)

Resultant EEE Extension II Revenue Increase / (Decrease)

Difference in Proposed and Previous Rate

Proposed Rate w/ SUT (\$/kWh)

Proposed Rate w/o SUT (\$/kWh)

Existing Rate w/o SUT (\$/kWh)

Public Notice Rate w/o SUT (\$/kWh)

Calculated Rate w/o SUT (\$/kWh or \$/Therm)

Forecasted kWh / Therms (000)

Total Target Rate Revenue

Cumulative Interest Exp / (Credit)

(Over) / Under Recovered Balance

Revenue Requirements



**PSE&G EEE Extension II Program  
Electric Revenue Requirements Calculation**

Schedule SS-EEEXII-2E  
Page 1 of 2

Actual results through 9/30/2022

Effective Date	Prior Approved	1/1/2018	11/1/2018
Monthly WACC	0.8904%	0.7657%	0.7514%
Inc. tax rate	40.85%	28.11%	28.11%

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Program Investment	Capitalized IT Costs	Gross Plant	Program Investment Amortization	IT Cost Amortization	Accumulated Amortization	Net Plant	Tax Depreciation	Book Depreciation Tax Basis	Deferred Income Tax	Accumulated Deferred Income Tax
<b>Monthly Calculations</b>											
Sep-21	31,926	-	58,969,889	699,312	646	35,051,080	23,918,809	33,211	437,329	(113,598)	3,704,983
Oct-21	722	-	58,970,611	699,320	646	35,751,047	23,219,584	2,001	437,338	(122,373)	3,582,619
Nov-21	318,292	-	59,288,903	703,109	646	36,454,802	22,834,100	319,571	441,127	(34,169)	3,548,449
Dec-21	13,005	-	59,301,907	703,264	646	37,158,713	22,143,194	14,284	441,282	(120,029)	3,428,420
Jan-22	516,268	-	59,818,175	709,410	646	37,868,770	21,949,406	516,454	447,428	19,403	3,447,824
Feb-22	-	-	59,818,175	709,410	646	38,578,826	21,239,349	(1,848,548)	425,419	(639,212)	2,808,611
Mar-22	67,468	-	59,885,643	710,213	646	39,289,686	20,595,957	67,654	426,222	(100,794)	2,707,818
Apr-22	-	-	59,885,643	710,213	646	40,000,546	19,885,097	186	426,222	(119,759)	2,588,059
May-22	743	-	59,886,386	710,222	646	40,711,414	19,174,971	1,914	427,216	(119,553)	2,468,507
Jun-22	619	-	59,897,004	710,230	646	41,422,290	18,464,714	(899,195)	415,524	(389,568)	2,098,939
Jul-22	4,325	-	59,891,330	710,270	646	42,133,207	17,758,122	4,511	415,565	(115,547)	1,983,392
Aug-22	-	-	59,891,330	710,128	323	42,843,658	17,047,672	186	415,099	(116,632)	1,866,760
Sep-22	1,790	-	59,893,120	709,903	-	43,553,561	16,339,558	1,976	414,552	(115,975)	1,750,785
Oct-22	1,299	-	59,894,419	708,949	-	44,262,511	15,631,909	(1,027,176)	401,351	(401,559)	1,349,226
Nov-22	-	-	59,894,419	708,055	-	44,970,566	14,923,854	(367,314)	386,082	(214,591)	1,134,635
Dec-22	44,979	-	59,939,398	696,873	-	45,667,439	14,271,959	45,165	384,901	(95,500)	1,039,135
Jan-23	7,767	-	59,947,164	695,177	-	46,362,615	13,584,549	7,767	383,204	(105,535)	933,600
Feb-23	-	-	59,947,164	693,662	-	47,056,278	12,890,887	-	382,608	(107,551)	826,049
Mar-23	-	-	59,947,164	683,859	-	47,740,136	12,207,028	-	372,902	(104,823)	721,226
Apr-23	111,169	-	60,058,334	678,026	-	48,418,163	11,640,171	(256,331)	365,381	(174,763)	546,463
May-23	-	-	60,058,334	664,426	-	49,082,589	10,975,745	-	352,699	(99,144)	447,319
Jun-23	-	-	60,058,334	653,647	-	49,736,236	10,322,098	-	342,910	(96,392)	350,927
Jul-23	1,085	-	60,059,418	636,529	-	50,372,765	9,686,654	1,085	327,273	(91,691)	259,236
Aug-23	-	-	60,059,418	616,304	-	50,989,068	9,070,350	-	309,668	(87,048)	172,188
Sep-23	-	-	60,059,418	596,834	-	51,585,903	8,473,516	-	299,049	(84,063)	88,125
				1/84 of each Prior 84 Months from Col 1 (Year amortization)							
<b>Annual Summary</b>											
2015	1,174,327	-	1,174,327	18,175	-	18,175	1,156,152	1,174,327	18,175	472,288	472,288
2016	18,991,622	188,932	20,354,881	998,621	14,170	1,030,966	19,323,915	15,295,962	874,889	5,891,008	6,363,296
2017	25,293,051	38,780	45,686,712	4,200,523	40,695	5,272,184	40,414,528	17,575,126	3,402,801	5,789,395	12,152,691
2018	9,287,487	-	54,974,198	7,080,922	45,542	12,398,648	42,575,550	1,949,420	5,144,006	(897,998)	7,464,600
2019	2,674,000	-	57,648,198	7,940,527	45,542	20,384,718	37,263,480	861,242	5,080,099	(1,188,732)	6,275,869
2020	1,227,036	-	58,875,234	8,302,515	45,542	28,732,775	30,142,459	(26,586)	5,270,791	(1,489,093)	4,786,776
2021	426,673	-	59,301,907	8,394,566	31,372	37,158,713	22,143,194	454,299	5,286,618	(1,358,365)	3,428,420
2022	637,490	-	59,939,398	8,503,879	4,847	45,667,439	14,271,959	(3,504,187)	4,995,582	(2,389,285)	1,039,135
2023	120,021	-	-	5,918,464	-	-	-	(247,479)	3,135,694	(951,010)	-
<b>Oct 22 - Sep 23</b>	166,299	-	-	8,032,341	-	-	-	-	-	-	-







Schedule SS-EEEXI-3E

**PSE&G EEE Extension II Program  
Electric Over/(Under) Calculation**

Actual results through 9/30/2022

Tax Rate effective Existing Rate / kWh (w/o SUT)	40.85%	28.11%
Proposed Rate / kWh (w/o SUT)	\$ 0.000162	\$ 0.000108

Month/ Calculations	(1) Over/(Under) Recovery Beginning Balance	(2) Electric Revenues	(3) Revenue Requirement	(4) Rate Case WACC Differential Cost	(5) Revenue Requirement Excluding WACC Cost	(6) Over/(Under) Recovery	(7) Over/(Under) Recovery Ending Balance	(8) Over/(Under) Average Monthly Balance	(9) Interest Rate (Annualized)	(10) Interest On Over/ (Under) Average Monthly Balance	(11) Interest Roll-in	(12) Cumulative Interest
Sep-21	586,205	865,756	604,722	-	604,722	261,033	847,239	716,722	0.16%	69	-	(520)
Oct-21	847,239	781,398	602,577	-	602,577	178,821	1,026,060	936,649	0.16%	90	-	(431)
Nov-21	1,026,060	766,545	615,218	-	615,218	151,328	1,177,388	1,101,724	0.16%	106	-	(325)
Dec-21	1,177,388	825,751	627,198	-	627,198	198,553	1,375,940	1,276,664	0.16%	122	-	(203)
Jan-22	1,375,940	923,633	592,791	-	592,791	330,842	1,706,782	1,541,361	0.16%	148	-	(55)
Feb-22	1,706,782	788,939	630,544	-	630,544	158,394	1,865,177	1,785,979	0.16%	171	-	116
Mar-22	1,865,177	828,303	628,612	-	628,612	199,691	2,064,868	1,965,022	0.16%	188	-	305
Apr-22	2,064,868	709,358	564,743	-	564,743	154,615	2,219,483	2,142,175	0.16%	205	-	510
May-22	2,219,483	807,314	582,801	-	582,801	214,513	2,433,996	2,326,739	0.16%	223	-	733
Jun-22	2,434,729	751,122	601,147	-	601,147	149,976	2,584,704	2,509,717	0.16%	241	733	241
Jul-22	2,584,704	739,739	581,456	-	581,456	158,284	2,742,988	2,663,846	0.16%	255	-	496
Aug-22	2,742,988	719,714	579,353	-	579,353	140,361	2,883,349	2,813,168	0.16%	270	-	766
Sep-22	2,883,349	528,849	605,819	-	605,819	(76,970)	2,806,379	2,844,864	0.16%	273	-	1,038
Oct-22	2,807,417	308,176	575,019	-	575,019	(266,842)	2,540,575	2,673,996	0.16%	256	1,038	256
Nov-22	2,540,575	288,509	572,831	-	572,831	(284,322)	2,256,253	2,388,414	0.16%	230	-	486
Dec-22	2,256,253	347,932	546,464	-	546,464	(198,532)	2,057,721	2,196,987	0.16%	207	-	693
Jan-23	2,057,721	377,656	561,780	-	561,780	(184,124)	1,873,597	1,965,659	0.16%	188	-	881
Feb-23	1,873,597	329,750	655,072	-	655,072	(325,322)	1,548,275	1,710,936	0.16%	164	-	1,045
Mar-23	1,548,275	335,322	640,853	-	640,853	(305,531)	1,242,745	1,395,510	0.16%	134	-	1,179
Apr-23	1,242,745	291,233	632,033	-	632,033	(340,800)	901,944	1,072,344	0.16%	103	-	1,282
May-23	901,944	327,711	614,486	-	614,486	(286,775)	615,169	758,557	0.16%	73	-	1,355
Jun-23	615,169	385,074	599,077	-	599,077	(214,003)	401,167	508,168	0.16%	49	-	1,403
Jul-23	461,145	461,145	577,244	-	577,244	(116,099)	285,068	343,117	0.16%	33	-	1,436
Aug-23	285,068	455,178	551,963	-	551,963	(96,785)	188,283	236,675	0.16%	23	-	1,459
Sep-23	188,283	339,438	535,054	-	535,054	(7,332)	90,475	90,475	0.16%	9	-	1,468

See Revenue  
Requirements  
Schedule for Details

(Prior Col 7) + (Col 11)  
Forecasted kWh \*  
Proposed Rate

Col 3 - Col 4  
Col 2 - Col 5  
Col 1 + Col 6  
(Col 1 + Col 7) / 2  
PSE&G CP/STD  
Wght Avg Rate from  
Previous Month  
(Col 8 \* (Col 9) /  
12) net of tax rate  
Prior Month +  
Col 10 - Col 11

**PSE&G EEE Extension II Program  
Gas Over/(Under) Calculation**

Actual results through 9/30/2022

Schedule SS-EEEXI-3G

Tax Rate effective	40.85%	28.11%
Existing Rate / Therms (w/o SUT)	\$ 0.001209	
Proposed Rate / Therms (w/o SUT)	\$ 0.000472	

Month	(1) Over / (Under) Recovery Beginning Balance	(2) Gas Revenues	(3) Revenue Requirement	(4) Rate Case WACC Differential Cost	(5) Revenue Requirement Excluding WACC Cost	(6) Over / (Under) Recovery	(7) Over / (Under) Recovery Ending Balance	(8) Over / (Under) Average Monthly Balance	(9) Interest Rate (Annualized)	(10) Interest On Over / (Under) Average Monthly Balance	(11) Interest Roll-In	(12) Cumulative Interest
<b>Calculations</b>												
Sep-21	365,527	175,251	301,472	-	301,472	(126,221)	239,306	302,416	0.16%	29	-	317
Oct-21	239,306	229,809	300,907	-	300,907	(71,098)	168,208	203,757	0.16%	30	-	337
Nov-21	168,208	616,451	311,514	-	311,514	304,937	473,146	320,677	0.16%	31	-	368
Dec-21	473,146	808,011	322,369	-	322,369	485,642	958,787	715,966	0.16%	69	-	436
Jan-22	958,787	1,234,547	295,182	-	295,182	939,365	1,898,152	1,428,470	0.16%	137	-	573
Feb-22	1,898,152	944,556	326,658	-	326,658	617,897	2,516,049	2,207,101	0.16%	212	-	785
Mar-22	2,516,049	772,776	326,516	-	326,516	446,260	2,962,310	2,739,180	0.16%	263	-	1,047
Apr-22	2,962,310	490,779	264,729	-	264,729	226,050	3,075,335	3,075,335	0.16%	295	-	1,342
May-22	3,188,360	269,178	297,243	-	297,243	(28,065)	3,160,295	3,174,327	0.16%	304	-	1,646
Jun-22	3,161,941	150,264	300,446	-	300,446	(150,182)	3,011,760	3,086,850	0.16%	296	1,646	296
Jul-22	3,011,760	78,102	287,002	-	287,002	(208,900)	2,802,860	2,907,310	0.16%	279	-	575
Aug-22	2,802,860	85,461	286,510	-	286,510	(201,049)	2,601,810	2,702,335	0.16%	259	-	834
Sep-22	2,601,810	88,898	304,510	-	304,510	(215,612)	2,386,199	2,494,005	0.16%	239	-	1,073
Oct-22	2,387,271	65,490	284,506	-	284,506	(219,016)	2,168,255	2,277,763	0.16%	218	1,073	218
Nov-22	2,168,255	133,919	283,433	-	283,433	(149,515)	2,018,741	2,093,498	0.16%	201	-	419
Dec-22	2,018,741	197,264	266,429	-	266,429	(69,165)	1,949,575	1,984,158	0.16%	190	-	609
Jan-23	1,949,575	244,410	280,515	-	280,515	(36,105)	1,913,470	1,931,523	0.16%	185	-	794
Feb-23	1,913,470	206,107	345,809	-	345,809	(139,701)	1,773,769	1,843,620	0.16%	177	-	971
Mar-23	1,773,769	175,411	342,157	-	342,157	(166,746)	1,607,023	1,690,396	0.16%	162	-	1,133
Apr-23	1,607,023	96,588	338,578	-	338,578	(241,990)	1,365,034	1,486,029	0.16%	142	-	1,275
May-23	1,365,034	55,944	328,845	-	328,845	(272,901)	1,092,133	1,228,583	0.16%	118	-	1,393
Jun-23	1,092,133	43,828	322,374	-	322,374	(278,546)	813,587	952,860	0.16%	91	-	1,485
Jul-23	813,587	34,280	313,102	-	313,102	(278,822)	534,765	674,176	0.16%	65	-	1,549
Aug-23	534,765	32,517	304,096	-	304,096	(271,579)	263,186	398,975	0.16%	38	-	1,587
Sep-23	263,186	35,394	299,252	-	299,252	(263,858)	(672)	131,257	0.16%	13	-	1,600

(Prior Col 7) \* (Col 8) \* (Col 9) / 12 = net of tax rate

PSE&G CP/STD Weight Avg Rate from Previous Month

Col 1 + Col 6 (Col 1 + Col 7) / 2

Col 2 - Col 5

Col 3 - Col 4

RevReq/G Col 24

See Revenue Requirements Schedule for Details

Prior Month + Col 10 - Col 11

**PSE&G EE 2017 Program  
Proposed Rate Calculations**

Schedule SS-EE17-1

(\$'s Unless Specified)

Actual results through 9/30/2022

Current SUT Rate 6.625%

<u>Line</u>	<u>Date(s)</u>	<u>Electric</u>	<u>Gas</u>	<u>Source/Description</u>
1	Oct 22 - Sep 23	12,933,409	7,815,227	SS-2E/G, Col 23
2	Sep-22	(2,378,403)	580,732	- SS-3E/G, Col 7
3	Sep-22	<u>(430)</u>	<u>(68)</u>	- SS-3E/G, Col 12
4	Oct 22 - Sep 23	10,554,576	8,395,890	Line 1 + Line 2 + Line 3
5	Oct 22 - Sep 23	39,325,242	2,799,051	
6		0.000268	0.003000	(Line 4 / (Line 5*1,000)) [Rnd 6]
7		0.000375	0.003820	
8		<u>0.000459</u>	<u>0.005030</u>	
9		0.000268	0.003000	Line 6
10		0.000286	0.003199	(Line 9 * (1 + SUT Rate)) [Rnd 6]
11		(0.000191)	(0.002030)	(Line 9 - Line 8)
12		(7,511,121)	(5,682,073)	(Line 5 * Line 11 * 1,000)

	Revenue Requirements			
	(Over) / Under Recovered Balance			
	Cumulative Interest Exp / (Credit)			
	Total Target Rate Revenue			
	Forecasted kWh / Therms (000)			
	Calculated Rate w/o SUT (\$/kWh or \$/Therm)			
	Public Notice Rate w/o SUT (\$/kWh or \$/Therm)			
	Existing Rate w/o SUT (\$/kWh or \$/Therm)			
	Proposed Rate w/o SUT (\$/kWh or \$/Therm)			
	Proposed Rate w/ SUT (\$/kWh or \$/Therm)			
	Difference in Proposed and Previous Rate			
	Resultant EE 2017 Revenue Increase / (Decrease)			





**PSE&G EE 2017 Program  
Electric Revenue Requirements Calculation**

Actual results through 9/30/2022

Month/Calculation	(15) Net Investment	(16) Return Requirement	(17) Program Investment Repayments	(18) Fixed Administrative Allowance	(19) Evaluation/IT Residential Data Analytics / Smart Thermostat	(20) Net Capacity Revenue	(21) Net Marketplace Revenue	(22) Tax Adjustment	(23) Tax Adjustment Excess Deferred Flow Thru	(24) Revenue Requirements	(25) Return Requirement at Previous WACC	(26) Impact of Change in WACC	(27) Revenue Requirement at Previous WACC
Sep-21	39,212,936	288,949	(608,017)	500,434	3,134	(5,147)	-	(156,224)	-	778,202	288,927	-	778,202
Oct-21	39,901,016	297,212	(356,351)	500,434	2,661	(4,456)	-	(57,819)	-	1,198,402	297,212	-	1,198,402
Nov-21	40,901,741	303,559	(512,200)	500,434	10,934	(2,808)	-	(115,127)	-	985,025	303,559	-	985,025
Dec-21	42,111,121	311,862	(345,779)	500,434	17,851	3,563	-	(47,626)	-	1,269,072	311,862	-	1,269,072
Jan-22	44,688,373	326,088	(320,176)	315,278	(27)	(5,376)	-	(36,018)	-	1,161,198	326,088	-	1,161,198
Feb-22	45,142,405	337,476	(345,308)	315,278	2,466	1,461	-	(32,767)	-	1,166,306	337,476	-	1,166,306
Mar-22	44,889,291	338,230	(541,860)	315,278	2,099	(11,693)	-	(109,125)	-	887,826	338,230	-	887,826
Apr-22	44,433,585	335,567	(379,893)	315,278	3,589	(3,193)	-	(45,477)	-	1,124,863	335,567	-	1,124,863
May-22	43,812,711	331,523	(391,676)	315,278	1,885	(2,884)	-	(49,989)	-	1,104,726	331,523	-	1,104,726
Jun-22	43,298,025	327,257	(416,658)	315,278	5,263	503	-	(59,758)	-	1,075,970	327,257	-	1,075,970
Jul-22	42,849,731	323,639	(393,329)	315,278	207	432	-	(49,996)	-	1,104,326	323,639	-	1,104,326
Aug-22	44,286,517	327,398	(375,896)	315,278	-	(2,174)	-	(43,254)	-	1,166,019	327,398	-	1,166,019
Sep-22	43,916,233	331,404	(371,498)	315,278	8,340	303	-	(41,514)	-	1,193,211	331,404	-	1,193,211
Oct-22	43,706,774	329,181	(375,188)	315,278	4,821	1,590	-	(41,666)	-	1,192,848	329,181	-	1,192,848
Nov-22	43,590,280	327,957	(363,765)	315,278	5,260	1,619	-	(37,113)	-	1,216,872	327,957	-	1,216,872
Dec-22	43,928,322	328,789	(360,149)	315,278	7,825	1,590	-	(34,931)	-	1,245,912	328,789	-	1,245,912
Jan-23	44,381,520	331,762	(350,556)	57,661	12,153	1,590	-	(22,550)	-	1,029,735	331,762	-	1,029,735
Feb-23	44,597,087	334,274	(353,305)	57,661	12,153	1,590	-	(18,211)	-	1,045,576	334,274	-	1,045,576
Mar-23	44,563,434	334,958	(384,208)	57,661	12,153	1,590	-	(28,608)	-	1,016,277	334,958	-	1,016,277
Apr-23	45,379,266	337,896	(377,107)	57,661	12,153	1,619	-	(11,822)	-	1,056,610	337,896	-	1,056,610
May-23	45,471,118	341,306	(383,143)	57,661	12,153	1,590	-	(10,722)	-	1,067,279	341,306	-	1,067,279
Jun-23	45,592,037	342,105	(433,304)	57,661	12,153	-	-	(29,139)	-	1,013,075	342,105	-	1,013,075
Jul-23	45,511,002	342,255	(445,694)	57,661	12,153	-	-	(31,253)	-	1,009,163	342,255	-	1,009,163
Aug-23	45,349,630	341,344	(449,981)	57,661	12,153	-	-	(31,390)	-	1,014,276	341,344	-	1,014,276
Sep-23	45,783,496	342,368	(459,759)	57,661	12,153	-	-	(25,471)	-	1,023,786	342,368	-	1,023,786
	Col 7 - Col 11	(Prior Col 12 + Col 12) / 2	Program Investment Repayments	Fixed Administrative Allowance	Input	Program Assumption	Program Assumption	See EPM	N/A	Col 4 + Col 5 + Col 13 + Col 14 + Col 15 + Col 16 + Col 17	N/A	N/A	Col 23 - Col 25
	6,102,987	124,360	(77,581)	686,617	25,384	-	-	-	-	686,617	-	-	686,617
2017	22,256,545	1,085,405	(871,984)	2,726,847	463,978	-	-	(13,858)	-	3,569,651	123,621	739	3,568,912
2018	32,078,520	2,279,692	(2,198,130)	3,459,468	198,440	35,011	(62,402)	(195,161)	-	6,306,907	1,073,676	-	6,306,907
2019	42,111,121	3,284,925	(4,192,022)	5,549,408	214,066	26,910	113	(371,242)	-	10,927,255	2,255,056	-	10,927,255
2020	43,928,322	3,964,510	(4,635,395)	3,783,335	41,748	(17,822)	-	(581,608)	-	13,050,430	3,262,389	-	13,050,430
2021	-	-	(3,637,058)	518,949	109,379	8,067	-	(209,164)	-	9,275,777	3,964,510	-	13,642,077
2022	-	-	(4,736,159)	1,464,783	127,285	12,866	-	(322,876)	-	12,933,409	4,034,196	-	12,933,409
Oct 22 - Sep 23	-	-	-	-	-	-	-	-	-	-	-	-	-

**Annual Summary**



PSE&G EE 2017 Program  
Gas Revenue Requirements Calculation

Actual results through 3/31/2022

	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)
Monthly Calculation	Net Investment	Return Requirement	Program Investment Recaptments	Fixed Administrative Allowance	Evaluation / IT Residential Data Analytics / Smart Thermostat	Net Capacity Revenue	Net Marketplace Revenue	Tax Adjustment	Tax Adjustment Excess Deferred Flow Thru	Revenue Requirements	Return Requirement at Previous WACC	Impact of Change in WACC	Revenue Requirement at Previous WACC
Sep-21	25,307,368	188,222	(331,473)	308,773	5,355	-	-	(78,611)	-	560,748	188,205	-	560,752
Oct-21	25,508,065	190,900	(148,144)	308,773	4,937	-	-	(6,926)	-	847,939	190,900	-	847,939
Nov-21	26,328,257	194,738	(204,245)	308,773	(1,931)	-	-	(20,016)	-	787,271	194,738	-	787,271
Dec-21	27,409,780	201,883	(268,732)	308,773	15,843	-	-	(45,103)	-	747,514	201,883	-	747,514
Jan-22	28,331,169	209,407	(197,668)	194,522	(474)	-	-	(17,232)	-	745,964	209,407	-	745,964
Feb-22	28,851,154	214,822	(187,332)	194,522	4,318	-	-	(353)	-	786,738	214,822	-	786,738
Mar-22	28,855,087	216,785	(221,557)	194,522	3,409	-	-	(13,709)	-	747,883	216,783	-	747,883
Apr-22	28,777,760	216,507	(215,754)	194,522	5,407	-	-	(11,424)	-	764,179	216,507	-	764,179
May-22	28,359,691	214,653	(252,299)	194,522	3,515	-	-	(25,708)	-	710,433	214,653	-	710,433
Jun-22	28,050,936	211,923	(265,665)	194,522	4,170	-	-	(30,934)	-	692,441	211,923	-	692,441
Jul-22	28,071,935	210,842	(233,360)	194,522	2,777	-	-	(17,202)	-	740,638	210,842	-	740,638
Aug-22	28,687,122	213,232	(256,392)	194,522	-	-	-	(26,212)	-	729,006	213,232	-	729,006
Sep-22	28,602,186	215,224	(248,008)	194,522	3,863	-	-	(22,932)	-	753,295	215,224	-	753,295
Oct-22	28,632,417	215,018	(253,040)	194,522	5,068	-	-	(22,432)	-	756,093	215,018	-	756,093
Nov-22	28,944,810	216,306	(254,617)	194,522	5,530	-	-	(23,044)	-	769,274	216,306	-	769,274
Dec-22	29,146,378	218,236	(263,019)	194,522	8,226	-	-	(24,459)	-	774,146	218,236	-	774,146
Jan-23	29,309,575	219,607	(262,515)	35,577	12,777	-	-	(20,275)	-	633,257	219,607	-	633,257
Feb-23	29,371,544	220,453	(269,121)	35,577	12,777	-	-	(19,210)	-	634,662	220,453	-	634,662
Mar-23	29,416,395	220,854	(283,488)	35,577	12,777	-	-	(20,685)	-	624,910	220,854	-	624,910
Apr-23	29,638,251	221,856	(292,727)	35,577	12,777	-	-	(17,625)	-	625,851	221,856	-	625,851
May-23	29,553,962	222,373	(307,434)	35,577	12,777	-	-	(21,977)	-	613,724	222,373	-	613,724
Jun-23	29,970,043	223,619	(330,608)	35,577	12,777	-	-	(28,123)	-	599,029	223,619	-	599,029
Jul-23	29,794,155	224,522	(336,332)	35,577	12,777	-	-	(28,708)	-	598,537	224,522	-	598,537
Aug-23	29,593,436	223,107	(346,775)	35,577	12,777	-	-	(31,488)	-	588,827	223,107	-	588,827
Sep-23	29,955,586	223,713	(352,694)	35,577	12,777	-	-	(27,638)	-	596,917	223,713	-	596,917
Oct-22 - Sep 23	-	2,649,664	(3,552,461)	903,764	133,813	-	-	(285,865)	-	7,815,227	2,649,664	-	7,815,227
2017	3,541,527	57,879	(4,083)	423,732	13,669	-	-	968	-	437,401	-	-	437,401
2018	13,146,325	620,599	(138,901)	2,134,942	443,521	-	-	697	-	2,340,401	57,467	412	2,339,989
2019	21,873,279	1,523,716	(1,297,245)	3,424,185	190,378	-	-	(170,385)	-	4,322,232	613,892	-	4,322,232
2020	27,409,780	2,172,699	(2,169,027)	3,705,276	158,244	-	(81,381)	(170,385)	-	7,177,794	1,507,250	-	7,177,794
2021	29,146,378	2,572,954	(2,848,710)	2,334,266	241,775	-	147	(237,574)	-	9,203,564	2,157,784	-	9,203,568
2022	-	2,000,103	(2,781,784)	320,197	114,989	-	-	(215,928)	-	5,515,714	2,000,103	-	5,515,714
Col 7 - Col 11	Col 7 - Col 11	(Prior Col 12 + Col 12) / 2	Program Assumption	Fixed Administrative Allowance	Program Assumption	Program Assumption	Program Assumption	See EPM	N/A	Col 4 + Col 5 + Col 13 + Col 14 + Col 15 + Col 16 + Col 17 + Col 19	N/A	N/A	Col 23 - Col 24

Schedule SS-EE17-3E

**PSE&G EE 2017 Program  
Electric Over/(Under) Calculation**

Actual results through 9/30/2022

Tax Rate effective 1/1/18	28.11%
Previous Tax Rate	40.85%
Existing Rate / kWh (w/o SUT)	0.000459
Proposed Rate / kWh (w/o SUT)	0.000268

Month/ Calculations	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
	Over/(Under) Recovery/Beginning Balance	Electric Revenues	Revenue Requirement	Rate Case WACC Differential Cost	Revenue Requirement Excluding WACC Cost	Over/(Under) Recovery	Over/(Under) Recovery/Ending Balance	Over/(Under) Average Monthly Balance	Interest Rate (Annualized)	Interest On Over/ (Under) Average Monthly Balance	Interest Roll-In	Cumulative Interest
Sep-21	(3,519,854)	1,517,579	778,202	-	778,202	739,378	(2,780,476)	(3,150,165)	0.16%	(302)	-	(4,700)
Oct-21	(2,569,169)	1,369,709	1,158,402	-	1,158,402	211,307	(2,569,169)	(2,674,823)	0.16%	(256)	-	(4,957)
Nov-21	(2,210,519)	1,343,674	985,025	-	985,025	358,650	(2,210,519)	(2,389,844)	0.16%	(229)	-	(5,186)
Dec-21	(2,032,136)	1,447,455	1,269,072	-	1,269,072	178,383	(2,032,136)	(2,121,328)	0.16%	(203)	-	(5,389)
Jan-22	(1,611,198)	1,619,032	1,161,198	-	1,161,198	457,833	(1,574,303)	(1,803,220)	0.16%	(173)	-	(5,562)
Feb-22	(1,574,303)	1,382,928	1,166,306	-	1,166,306	216,621	(1,357,682)	(1,465,993)	0.16%	(141)	-	(5,702)
Mar-22	(1,357,682)	1,451,929	887,826	-	887,826	564,103	(793,579)	(1,075,630)	0.16%	(103)	-	(5,806)
Apr-22	(793,579)	1,243,430	1,124,863	-	1,124,863	118,567	(675,012)	(734,295)	0.16%	(70)	-	(5,876)
May-22	(675,012)	1,415,137	1,104,726	-	1,104,726	310,412	(364,600)	(519,806)	0.16%	(50)	-	(5,926)
Jun-22	(370,526)	1,654,933	1,075,970	-	1,075,970	578,963	208,437	(81,045)	0.16%	(8)	(5,926)	(8)
Jul-22	208,437	2,095,928	1,104,326	-	1,104,326	991,602	1,200,039	704,238	0.16%	68	-	60
Aug-22	1,200,039	2,039,189	1,166,019	-	1,166,019	873,169	2,073,208	1,636,624	0.16%	157	-	217
Sep-22	2,073,208	1,498,406	1,193,211	-	1,193,211	305,194	2,378,403	2,225,806	0.16%	213	-	430
Oct-22	2,378,833	764,734	1,192,848	-	1,192,848	(428,114)	1,950,719	2,164,776	0.16%	207	430	207
Nov-22	1,950,719	715,930	1,218,872	-	1,218,872	(502,942)	1,447,777	1,699,248	0.16%	163	-	370
Dec-22	1,447,777	863,386	1,245,912	-	1,245,912	(382,526)	1,065,251	1,256,514	0.16%	120	-	491
Jan-23	1,065,251	937,147	1,029,735	-	1,029,735	(92,588)	972,664	1,018,957	0.16%	98	-	588
Feb-23	972,664	818,269	1,045,576	-	1,045,576	(227,306)	745,357	859,010	0.16%	82	-	671
Mar-23	745,357	832,096	1,016,277	-	1,016,277	(184,182)	561,176	653,266	0.16%	63	-	733
Apr-23	561,176	722,688	1,056,610	-	1,056,610	(333,921)	227,255	394,215	0.16%	38	-	771
May-23	227,255	813,210	1,067,279	-	1,067,279	(254,069)	(26,814)	100,220	0.16%	10	-	781
Jun-23	(26,814)	955,554	1,013,075	-	1,013,075	(57,521)	(84,335)	(55,575)	0.16%	(5)	-	775
Jul-23	(84,335)	1,144,324	1,009,163	-	1,009,163	135,161	50,826	(16,755)	0.16%	(2)	-	774
Aug-23	50,826	1,129,515	1,014,276	-	1,014,276	115,239	166,065	108,445	0.16%	10	-	784
Sep-23	166,065	842,310	1,023,786	-	1,023,786	(181,476)	(15,411)	75,327	0.16%	7	-	792

(Prior Col 7) + (Col 11)      Forecasted      See Revenue      See Revenue      (Col 8 \* (Col 9) /      (Col 8 \* (Col 9) /      Prior Month +  
kWh \* Proposed      Requirements      Requirements      Schedule for      12)\*net of tax rate      12)\*net of tax rate      Col 10 - Col  
Rate      Schedule for      Schedule for      Details      Details      11

Schedule SS-EE17-3G

PSE&G EE 2017 Program  
Gas Over/(Under) Calculation

Actual results through 9/30/2022

Tax Rate effective 1/1/18	28.11%
Previous tax rate	40.85%
Existing Rate / Therms (w/o SUT)	0.005030
Proposed Rate / Therms (w/o SUT)	0.003000

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
	Over / (Under) Recovery Beginning Balance	Gas Revenues	Revenue Requirement	Rate Case WACC Differential Cost	Revenue Requirement Excluding WACC Cost	Over / (Under) Recovery	Over / (Under) Recovery Ending Balance	Over / (Under) Average Monthly Balance	Interest Rate (Annualized)	Interest On Over / (Under) Average Monthly Balance	Interest Roll-In	Cumulative Interest
<b>Monthly Calculations</b>												
Sep-21	(3,202,836)	341,295	580,748	-	580,748	(239,453)	(3,442,289)	(3,322,563)	0.16%	(318)	-	(2,139)
Oct-21	(3,442,289)	447,544	847,939	-	847,939	(400,395)	(3,842,684)	(3,642,487)	0.16%	(349)	-	(2,488)
Nov-21	(3,842,684)	1,200,514	787,271	-	787,271	413,243	(3,429,441)	(3,636,063)	0.16%	(349)	-	(2,837)
Dec-21	(3,429,441)	1,573,569	747,514	-	747,514	826,056	(2,603,385)	(3,016,413)	0.16%	(289)	-	(3,126)
Jan-22	(2,603,385)	2,404,230	745,964	-	745,964	1,658,266	(945,119)	(1,774,252)	0.16%	(170)	-	(3,296)
Feb-22	(945,119)	1,839,484	786,738	-	786,738	1,052,746	107,627	(418,746)	0.16%	(40)	-	(3,336)
Mar-22	107,627	1,504,951	747,883	-	747,883	757,068	864,695	486,161	0.16%	47	-	(3,289)
Apr-22	864,695	955,773	764,179	-	764,179	191,594	1,056,289	960,492	0.16%	92	-	(3,197)
May-22	1,056,289	524,213	710,433	-	710,433	(186,220)	870,069	963,179	0.16%	92	-	(3,105)
Jun-22	866,964	417,329	692,441	-	692,441	(275,112)	591,852	729,408	0.16%	70	(3,105)	70
Jul-22	591,852	324,941	740,638	-	740,638	(415,698)	176,154	384,003	0.16%	37	-	107
Aug-22	176,154	355,557	729,006	-	729,006	(373,449)	(197,295)	(10,571)	0.16%	(1)	-	106
Sep-22	(197,295)	369,858	753,295	-	753,295	(383,437)	(580,732)	(389,013)	0.16%	(37)	-	68
Oct-22	(580,663)	416,250	756,093	-	756,093	(339,842)	(920,506)	(750,585)	0.16%	(72)	68	(72)
Nov-22	(920,506)	851,178	769,274	-	769,274	81,904	(838,602)	(879,554)	0.16%	(84)	-	(156)
Dec-22	(838,602)	1,253,796	774,146	-	774,146	479,650	(358,952)	(598,777)	0.16%	(57)	-	(214)
Jan-23	(358,952)	1,553,453	633,257	-	633,257	920,196	561,244	101,146	0.16%	10	-	(204)
Feb-23	561,244	1,310,004	634,662	-	634,662	675,343	1,236,586	898,915	0.16%	86	-	(118)
Mar-23	1,236,586	1,114,900	624,910	-	624,910	(489,989)	1,726,576	1,481,581	0.16%	142	-	24
Apr-23	1,726,576	613,906	625,851	-	625,851	(11,946)	1,714,630	1,720,603	0.16%	165	-	189
May-23	1,714,630	355,578	613,724	-	613,724	(258,146)	1,456,484	1,585,557	0.16%	152	-	341
Jun-23	1,456,484	278,570	599,029	-	599,029	(320,459)	1,136,025	1,296,255	0.16%	124	-	465
Jul-23	1,136,025	217,880	598,537	-	598,537	(380,657)	755,368	945,696	0.16%	91	-	556
Aug-23	755,368	206,674	588,827	-	588,827	(382,152)	373,215	564,292	0.16%	54	-	610
Sep-23	373,215	224,964	596,917	-	596,917	(371,953)	1,263	187,239	0.16%	18	-	628

(Prior Col 7) + (Col 11) = (Col 8) \* (Col 9) / (Col 12) net of tax rate

See Revenue Requirements Schedule for Details

RevReqG Col 26

See Revenue Requirements Schedule for Details

Col 2 - Col 5

Col 1 + Col 6

Col 1 + Col 7) / 2

(Col 8) \* (Col 9) / (Col 12) net of tax rate

Prior Month + Col 10 - Col 11

## PSE&G Community Solar Energy Pilot Program Proposed Rate Calculations

(\$'s Unless Specified)

Actual results through 9/30/2022

Current SUT Rate 6.625%

Schedule SS-CSEP-2

Line	Date(s)	<u>Electric</u>	<u>Source/Description</u>
1	Oct 22 - Sep 23	220,581	SS-CSEP-3, Col 13
2	Sep-22	6,048,230	-SS-CSEP-4, Col 7
3	Sep-22	<u>1,500</u>	SS-CSEP-4, Col 12
4	Oct 22 - Sep 23	6,270,311	Line 1+ Line 2 + Line 3
5	Oct 22 - Sep 23	39,325,242	
6	Calculated Rate w/o SUT (\$/kWh)	0.000159	(Line 4 / (Line 5*1,000)) [Rnd 6]
7	Public Notice Rate w/o SUT (\$/kWh)	0.000084	
8	Existing Rate w/o SUT (\$/kWh)	0.000011	
9	Proposed Rate w/o SUT (\$/kWh)	0.000084	
10	Proposed Rate w/ SUT (\$/kWh)	0.000090	(Line 9 * (1 + SUT Rate)) [Rnd 6]
11	Difference in Proposed and Previous Rate	0.000073	(Line 9 - Line 8)
12	Resultant CS Revenue Increase / (Decrease)	2,870,743	(Line 5 * Line 11 * 1,000)

PSE&G Community Solar Energy Pilot Program  
Electric Revenue Requirements Calculation

Schedule SS-CSEP-3  
Page 1 of 2

Effective Date	11/1/2018
Monthly WACC effective	0.751400%
Inc. tax rate effective	28.11%
	Schedule SS-CSP-6

Monthly Calculation	Actual results through 9/30/2022		(3)	(4)	(5)	(6)	(7)	(8)
	(1)	(2)						
	Capitalized IT Costs	Gross Plant	IT Cost Amortization	Accumulated Amortization	Net Plant	Tax Depreciation	Deferred Income Tax	Accumulated Deferred Income Tax
Sep-21	-	608,080	16,891	105,657	502,422	16,891	-	-
Oct-21	-	608,080	16,891	122,548	485,531	16,891	-	-
Nov-21	-	608,080	16,891	139,439	468,640	16,891	-	-
Dec-21	-	608,080	16,891	156,330	451,749	16,891	-	-
Jan-22	-	608,080	16,891	173,222	434,858	16,891	-	-
Feb-22	-	608,080	16,891	190,113	417,967	16,891	-	-
Mar-22	-	608,080	16,891	207,004	401,076	16,891	-	-
Apr-22	-	608,080	16,891	223,895	384,185	16,891	-	-
May-22	-	608,080	16,891	240,786	367,294	16,891	-	-
Jun-22	-	608,080	16,891	257,677	350,403	16,891	-	-
Jul-22	-	608,080	16,891	274,568	333,511	16,891	-	-
Aug-22	-	608,080	16,891	291,459	316,620	16,891	-	-
Sep-22	-	608,080	16,891	308,350	299,729	16,891	-	-
Oct-22	-	608,080	16,891	325,241	282,838	16,891	-	-
Nov-22	-	608,080	16,891	342,133	265,947	16,891	-	-
Dec-22	-	608,080	16,891	359,024	249,056	16,891	-	-
Jan-23	-	608,080	16,891	375,915	232,165	16,891	-	-
Feb-23	-	608,080	16,891	392,806	215,274	16,891	-	-
Mar-23	-	608,080	16,891	409,697	198,383	16,891	-	-
Apr-23	-	608,080	16,891	426,588	181,492	16,891	-	-
May-23	-	608,080	16,891	443,479	164,600	16,891	-	-
Jun-23	-	608,080	16,891	460,370	147,709	16,891	-	-
Jul-23	-	608,080	16,891	477,261	130,818	16,891	-	-
Aug-23	-	608,080	16,891	494,152	113,927	16,891	-	-
Sep-23	-	608,080	16,891	511,044	97,036	16,891	-	-
	See WP-SS-CSEP-1.xlsx 'ITCap-E' wksht	Prior Month + (Col 1 + Col 2)	See WP-SS-CSEP-1.xlsx 'AmortE' wksht	Prior Month + (Col 3 + Col 4)	Col 2 - Col 4	See WP-SS-CSEP-1.xlsx 'AmortE' wksht	See WP-SS-CSEP-1.xlsx 'AmortE' wksht	Prior Month + Col 7
<b>Annual Summary</b>								
2020	-	-	-	-	-	-	-	-
2021	608,080	608,080	156,330	156,330	16,891	156,330	-	16,891
2022	-	608,080	202,693	359,024	16,891	202,693	-	16,891
2023	-	608,080	202,693	561,717	16,891	202,693	-	16,891
<b>Oct 22 - Sep 23</b>	-	-	202,693	202,693	202,693	202,693	-	202,693

PSE&G Community Solar Energy Pilot Program  
Electric Revenue Requirements Calculation

Schedule SS-CSEP-3  
Page 2 of 2

Actual results through 9/30/2022

	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
	Net Investment	Return Requirement	IT O&M Expenses	Administrative Expenses	Rate Credits	Other Expenses	Revenue Requirements	Return Requirement at Previous WACC	Impact of Change in WACC	Revenue Requirement at Previous WACC
<b>Monthly Calculation</b>										
Sep-21	502,422	3,839	97	-	287,228	-	308,055	-	-	308,055
Oct-21	485,531	3,712	-	-	250,966	-	271,569	-	-	271,569
Nov-21	468,640	3,585	-	-	198,188	-	218,664	-	-	218,664
Dec-21	451,749	3,458	-	-	240,886	-	261,235	-	-	261,235
Jan-22	434,858	3,331	-	-	222,928	-	243,150	-	-	243,150
Feb-22	417,967	3,204	-	-	209,512	-	229,607	-	-	229,607
Mar-22	401,076	3,077	-	-	277,559	-	297,527	-	-	297,527
Apr-22	384,185	2,950	-	-	332,793	-	352,634	-	-	352,634
May-22	367,294	2,823	-	-	359,373	-	379,088	-	-	379,088
Jun-22	350,403	2,696	-	-	469,429	-	489,016	-	-	489,016
Jul-22	333,511	2,569	-	-	644,680	-	664,140	-	-	664,140
Aug-22	316,620	2,443	-	-	627,978	-	647,312	-	-	647,312
Sep-22	299,729	2,316	-	-	533,673	-	552,880	-	-	552,880
Oct-22	282,838	2,189	-	-	-	-	19,080	-	-	19,080
Nov-22	265,947	2,062	-	-	-	-	18,953	-	-	18,953
Dec-22	249,056	1,935	-	-	-	-	18,826	-	-	18,826
Jan-23	232,165	1,808	-	-	-	-	18,699	-	-	18,699
Feb-23	215,274	1,681	-	-	-	-	18,572	-	-	18,572
Mar-23	198,383	1,554	-	-	-	-	18,445	-	-	18,445
Apr-23	181,492	1,427	-	-	-	-	18,318	-	-	18,318
May-23	164,600	1,300	-	-	-	-	18,191	-	-	18,191
Jun-23	147,709	1,173	-	-	-	-	18,064	-	-	18,064
Jul-23	130,818	1,046	-	-	-	-	17,938	-	-	17,938
Aug-23	113,927	920	-	-	-	-	17,811	-	-	17,811
Sep-23	97,036	793	-	-	-	-	17,684	-	-	17,684
	Col 5 + Col 8	(Prior Col 9 + Col 9) / 2 * Monthly Pre Tax WACC	Input	Input	Inputs	Input	Col 3 + Col 10 + Col 11 + Col 12 + Col 13 + Col 14	(Prior Col 9 + Col 9) / 2 * Monthly Pre Tax WACC	Col 16 - Col 10	Col 15 + Col 17
<b>Annual Summary</b>										
2020	-	-	326,250	-	-	-	326,250	-	-	326,250
2021	16,891	36,802	37,961	-	1,766,210	-	1,997,303	-	-	1,997,303
2022	16,891	31,595	-	-	3,677,925	-	3,912,213	-	-	3,912,213
2023	16,891	13,319	-	-	-	-	216,012	-	-	216,012
<b>Oct 22 - Sep 23</b>		17,888	-	-	-	-	220,581	-	-	220,581



**PSE&G Community Solar Energy Pilot Program  
Electric Over/(Under) Calculation**

Schedule SS-CSEP-4

Tax Rate effective 1/1/18	28.11%
Previous Tax Rate	40.85%
Existing Rate / kWh (w/o SUT)	0.000011
Proposed Rate / kWh (w/o SUT)	0.000084

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
	Over / (Under) Recovery Beginning Balance	Electric Revenues	Revenue Requirement	Rate Case WACC Differential Cost	Revenue Requirement Excluding WACC Cost	Over / (Under) Recovery	Over / (Under) Recovery Ending Balance	Over / (Under) Average Monthly Balance	Interest Rate (Annualized)	Interest On Over / (Under) Average Monthly Balance	Interest Roll-In	Cumulative Interest
<b>Monthly Calculations</b>												
Sep-21	(1,264,029)	-	308,055	-	308,055	(308,055)	(1,572,084)	(1,418,057)	0.16%	(136)	-	(1,944)
Oct-21	(1,572,084)	-	271,569	-	271,569	(271,569)	(1,843,653)	(1,707,869)	0.16%	(164)	-	(2,108)
Nov-21	(1,843,653)	-	218,664	-	218,664	(218,664)	(2,062,318)	(1,952,986)	0.16%	(187)	-	(2,295)
Dec-21	(2,062,318)	-	261,235	-	261,235	(261,235)	(2,323,553)	(2,192,935)	0.16%	(210)	-	(2,506)
Jan-22	(2,323,553)	-	243,150	-	243,150	(243,150)	(2,566,703)	(2,445,128)	0.16%	(234)	-	(2,740)
Feb-22	(2,566,703)	-	229,607	-	229,607	(229,607)	(2,796,311)	(2,681,507)	0.16%	(257)	-	(2,997)
Mar-22	(2,796,311)	-	297,527	-	297,527	(297,527)	(3,093,838)	(2,945,074)	0.16%	(282)	-	(3,279)
Apr-22	(3,093,838)	-	352,634	-	352,634	(352,634)	(3,446,471)	(3,270,155)	0.16%	(313)	-	(3,593)
May-22	(3,446,471)	-	379,088	-	379,088	(379,088)	(3,825,559)	(3,636,015)	0.16%	(349)	-	(3,941)
Jun-22	(3,825,559)	-	489,016	-	489,016	(489,016)	(4,314,575)	(4,070,067)	0.16%	(390)	-	(4,331)
Jul-22	(4,318,907)	50,229	664,140	-	664,140	(613,911)	(4,932,818)	(4,625,862)	0.16%	(443)	(4,331)	(443)
Aug-22	(4,932,818)	48,869	647,312	-	647,312	(598,443)	(5,531,260)	(5,232,039)	0.16%	(502)	-	(945)
Sep-22	(5,531,260)	35,910	552,880	-	552,880	(516,970)	(6,048,230)	(5,789,745)	0.16%	(555)	-	(1,500)
Oct-22	(6,049,730)	239,693	19,080	-	19,080	220,613	(5,829,117)	(5,939,424)	0.16%	(569)	(1,500)	(569)
Nov-22	(5,829,117)	224,396	18,953	-	18,953	205,443	(5,623,674)	(5,726,396)	0.16%	(549)	-	(1,118)
Dec-22	(5,623,674)	270,614	18,826	-	18,826	251,788	(5,371,886)	(5,497,780)	0.16%	(527)	-	(1,645)
Jan-23	(5,371,886)	293,733	18,699	-	18,699	275,034	(5,096,853)	(5,234,370)	0.16%	(502)	-	(2,147)
Feb-23	(5,096,853)	256,472	18,572	-	18,572	237,900	(4,858,952)	(4,977,903)	0.16%	(477)	-	(2,624)
Mar-23	(4,858,952)	260,806	18,445	-	18,445	242,361	(4,616,591)	(4,737,772)	0.16%	(454)	-	(3,078)
Apr-23	(4,616,591)	226,514	18,318	-	18,318	208,196	(4,408,395)	(4,512,493)	0.16%	(433)	-	(3,511)
May-23	(4,408,395)	254,887	18,191	-	18,191	236,695	(4,171,700)	(4,290,048)	0.16%	(411)	-	(3,922)
Jun-23	(4,171,700)	299,502	18,064	-	18,064	281,438	(3,890,262)	(4,030,981)	0.16%	(386)	-	(4,308)
Jul-23	(3,890,262)	358,669	17,938	-	17,938	340,731	(3,549,531)	(3,719,897)	0.16%	(357)	-	(4,665)
Aug-23	(3,549,531)	354,027	17,811	-	17,811	336,216	(3,213,315)	(3,381,423)	0.16%	(324)	-	(4,989)
Sep-23	(3,213,315)	264,008	17,684	-	17,684	246,324	(2,966,991)	(3,090,153)	0.16%	(296)	-	(5,285)

(Prior Col 7) + (Col 11) Forecasted kWh \* Proposed Rate  
See Revenue Requirements Schedule for Details  
See Revenue Requirements Schedule for Details  
Col 2 - Col 5  
Col 1 + Col 6  
Col 1 + Col 7 / 2  
(Col 8 \* (Col 9) / 12) net of tax rate  
Prior Month + Col 10 - Col 11

# PSE&G Transition Renewable Energy Certificate (TREC) Program Proposed Rate Calculations

Schedule SS-TREC-1

Actual results through September 30, 2022  
SUT Rate 6.625%

(\$'s Unless Specified)

Line	Date(s)	Electric	Source/Description
1	Oct 2022 - Sep 2023	91,582,884	SUM (Schedule SS-TREC-4, Col 5)
2	Sep-22	5,931,878	Schedule SS-TREC-4, Col 7 Row 28
3	Sep-22	513	Schedule SS-TREC-4, Col 12 Row 28
4	Oct 2022 - Sep 2023	97,515,274	Line 1 + Line 2 + Line 3
5	Oct 2022 - Sep 2023	39,325,242	
6		0.002480	(Line 4 / (Line 5*1,000)) [Rnd 6]
7		0.002500	
8		0.000734	
9		0.002480	Line 6
10		0.002644	(Line 9 * (1 + SUT Rate)) [Rnd 6]
11		0.001746	(Line 8 - Line 7)
12		68,661,872	(Line 5 * Line 10 * 1,000)

(Over) / Under Recovered Balance  
Cumulative Interest Exp / (Credit)  
Total Target Rate Revenue  
Forecasted MWh  
Calculated Rate w/o SUT (\$/kWh)  
Public Notice Rate w/o SUT (\$/kWh or \$/Therm)  
Existing Rate w/o SUT (\$/kWh)  
Proposed Rate w/o SUT (\$/kWh)  
Proposed Rate w/ SUT (\$/kWh)  
Difference in Proposed and Previous Rate  
Resultant TREC Revenue Increase / (Decrease)

**PSE&G Transition Renewable Energy Certificate (TREC) Program  
Revenue Requirements Calculation**

NJ EDC TREC Revenue Requirement															
Calendar Year	Month	(1) Program Assumption	(2) Program Assumption	(3) Col 1 * Col 2	(4) Prior Col 8 + Col 3 per Col 4	(5) Sum of Col 1 per Col 4	(6) Program Assumption	(7) Program Assumption	(8) Col 3 + Col 7	PS Share PS Share	57.1138% 57.3272%	2020 2021*	(10) Col 7 * [PS Share] per Month	(11) OvrUndrCalc	(12) Col 9 + Col 10 + Col 11
7	September														
8	October														
9	November														
10	December														
11	January														
12	February														
13	March														
14	April														
15	May														
16	June														
17	July														
18	August														
19	September														
20	October														
21	November														
22	December														
23	January														
24	February														
25	March														
26	April														
27	May														
28	June														
29	July														
30	August														
31	September														

\*InClime uses 2021 sales ratios beginning with the April 2022 invoice due in May 2022

**PSE&G Transition Renewable Energy Certificate (TREC) Program  
EDC Actual Billed Sales (kWh)**

Schedule SS-TREC-3a

Month Year	1 2020	2 2020	3 2020	4 2020	5 2020	6 2020	7 2020	8 2020	9 2020	10 2020	11 2020	12 2020	Total	% of Total
	January	February	March	April	May	June	July	August	September	October	November	December	Total	
<b>PSE&amp;G</b>	3,425,716,252	3,175,683,745	3,057,304,388	2,945,874,230	2,734,490,677	3,225,266,218	3,968,606,895	4,143,492,628	3,767,138,738	2,949,433,560	2,992,002,686	3,230,387,322	39,615,397,339	57.11%
<b>JCP&amp;L</b>	1,669,602,545	1,557,209,538	1,518,304,556	1,407,171,163	1,332,403,448	1,585,502,538	2,021,173,236	2,291,191,739	2,036,814,792	1,490,435,312	1,349,387,879	1,506,903,378	19,766,100,124	28.50%
<b>ACE</b>	743,334,447	619,029,214	599,934,346	607,609,316	497,447,780	600,423,546	962,907,560	1,064,320,831	929,003,579	616,280,047	591,757,571	639,216,851	8,471,265,088	12.21%
<b>RECO</b>	134,082,277	114,561,789	106,435,634	99,886,254	101,243,239	123,157,475	159,356,757	171,767,646	151,237,141	118,909,375	109,588,181	119,247,977	1,509,473,745	2.18%
<b>Total</b>	<b>5,972,735,521</b>	<b>5,466,484,286</b>	<b>5,281,978,924</b>	<b>5,060,540,963</b>	<b>4,665,585,144</b>	<b>5,534,349,777</b>	<b>7,112,044,448</b>	<b>7,670,772,844</b>	<b>6,884,194,250</b>	<b>5,175,058,294</b>	<b>5,042,736,317</b>	<b>5,495,755,528</b>	<b>69,362,236,296</b>	<b>100.00%</b>

**PSE&G Transition Renewable Energy Certificate (TREC) Program  
EDC Actual Billed Sales (kWh)**

Schedule SS-TREC-3b

Month Year	1 2021	2 2021	3 2021	4 2021	5 2021	6 2021	7 2021	8 2021	9 2021	10 2021	11 2021	12 2021	Total	% of Total
	January	February	March	April	May	June	July	August	September	October	November	December	Total	
<b>PSE&amp;G</b>	3,054,632,975	3,646,441,421	3,155,779,803	2,890,201,123	2,810,145,699	3,341,365,882	4,103,580,311	3,974,861,059	3,888,921,009	3,114,972,811	2,996,236,118	3,270,459,198	40,247,597,409	57.33%
<b>JCP&amp;L</b>	1,723,652,940	1,656,701,988	1,602,510,220	1,476,121,888	1,337,742,823	1,543,121,576	1,942,576,462	2,110,381,163	2,023,865,559	1,565,790,772	1,317,263,127	1,374,522,657	19,674,251,175	28.02%
<b>ACE</b>	665,100,853	678,915,365	675,157,896	598,526,653	518,768,137	701,708,841	966,122,703	1,018,955,531	1,013,068,852	648,061,526	627,633,046	647,059,985	8,759,079,388	12.48%
<b>RECO</b>	137,497,323	119,135,070	96,606,894	106,950,072	106,389,077	133,299,664	163,157,710	159,367,451	156,096,363	122,916,397	103,985,248	120,486,148	1,525,887,417	2.17%
<b>Total</b>	<b>5,580,884,091</b>	<b>6,101,193,844</b>	<b>5,530,054,813</b>	<b>5,071,799,736</b>	<b>4,773,045,736</b>	<b>5,719,495,963</b>	<b>7,175,437,186</b>	<b>7,263,565,204</b>	<b>7,081,951,783</b>	<b>5,451,741,506</b>	<b>5,045,117,539</b>	<b>5,412,527,988</b>	<b>70,206,815,389</b>	<b>100.00%</b>

**PSE&G TREC Program  
Over/Under Calculation**

Existing Rate / kWh (w/o SUT)	0.000734
Proposed Rate (kWh (w/o SUT)	0.002480

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<u>Monthly Calculations</u>	Over / (Under) Recovery Beginning Balance	TREC Revenues	TREC Amount Billed Costs	TREC Admin Costs	Revenue Requirement	Over / (Under) Recovery	Over / (Under) Recovery Ending Balance	Over / (Under) Average Monthly Balance	Interest Rate (Annualized)	Interest On Over / (Under) Average Monthly Balance	Interest Roll-In	Cumulative Interest
Sep-21	13,906,557	1,778,309	3,728,530	36,029	3,764,560	(1,986,251)	11,920,306	12,913,431	0.16%	1,722		38,170
Oct-21	11,920,306	1,605,034	2,442,409	36,029	2,478,439	(873,405)	11,046,901	11,483,603	0.16%	1,101		28,541
Nov-21	11,046,901	1,574,526	2,692,474	38,790	2,731,264	(1,156,738)	9,890,163	10,468,532	0.16%	1,003		29,545
Dec-21	9,890,163	1,696,137	7,283,535	94,143	7,377,677	(5,681,540)	4,208,623	7,049,393	0.16%	676		30,221
Jan-22	4,208,623	1,897,191	1,792,093	52,592	1,844,686	52,506	4,261,128	4,234,876	0.16%	406		30,627
Feb-22	4,261,128	1,620,523	1,613,450	52,592	1,666,042	(45,519)	4,215,610	4,238,369	0.16%	406		31,033
Mar-22	4,215,610	1,701,379	1,824,414	55,353	1,879,767	(178,387)	4,037,222	4,126,416	0.16%	396		31,428
Apr-22	4,037,222	1,457,059	2,199,251	56,706	2,255,957	(798,898)	3,238,324	3,637,773	0.16%	349		31,777
May-22	3,238,324	1,658,267	3,095,659	60,958	3,156,617	(1,498,350)	1,739,974	2,489,149	0.16%	239		32,016
Jun-22	1,771,990	2,318,355	3,746,675	63,585	3,810,260	(1,491,905)	280,085	1,026,037	0.16%	98	32,016	98
Jul-22	280,085	3,351,658	4,308,898	66,213	4,375,111	(1,023,453)	(743,368)	(231,642)	0.16%	(22)		76
Aug-22	(743,368)	3,260,925	5,252,905	68,840	5,321,745	(2,060,821)	(2,804,189)	(1,773,779)	0.16%	(170)		(94)
Sep-22	(2,804,189)	2,396,144	5,452,365	71,468	5,523,833	(3,127,689)	(5,931,878)	(4,368,093)	0.16%	(419)		(513)
Oct-22	(5,932,391)	7,076,643	6,323,574	76,723	6,400,297	676,346	(5,256,044)	(5,594,217)	0.16%	(536)	(513)	(1,049)
Nov-22	(5,256,044)	6,625,027	5,942,905	79,350	6,022,255	602,772	(4,653,272)	(4,954,658)	0.16%	(475)		(1,524)
Dec-22	(4,653,272)	7,989,545	5,365,122	81,978	5,447,099	2,542,445	(2,110,827)	(3,382,050)	0.16%	(324)		(1,848)
Jan-23	(2,110,827)	8,672,109	4,462,121	84,605	4,546,726	4,125,384	2,014,556	(48,135)	0.16%	(5)		(1,853)
Feb-23	2,014,556	7,572,044	4,435,157	89,860	4,525,017	3,047,027	5,061,584	3,538,070	0.16%	339		(1,513)
Mar-23	5,061,584	7,699,992	5,588,377	95,115	5,683,492	2,016,500	7,078,084	6,069,834	0.16%	582		(932)
Apr-23	7,078,084	6,687,565	6,458,687	100,370	6,559,057	128,508	7,206,591	7,142,337	0.16%	685		(247)
May-23	7,206,591	7,525,225	7,957,012	105,625	8,062,638	(537,412)	6,669,179	6,937,885	0.16%	665		418
Jun-23	6,669,179	8,842,441	10,134,007	116,135	10,250,143	(1,407,701)	5,261,477	5,965,328	0.16%	572		990
Jul-23	5,261,477	10,589,266	10,957,171	124,018	11,081,189	(491,923)	4,769,554	5,015,516	0.16%	481		1,471
Aug-23	4,769,554	10,452,229	11,072,143	131,900	11,204,043	(751,815)	4,017,740	4,393,647	0.16%	421		1,892
Sep-23	4,017,740	7,794,513	11,661,145	139,783	11,800,928	(4,006,414)	11,326	2,014,533	0.16%	193		2,085
	Prior Col 7	Forecasted kWh * Proposed Rate	See Revenue Requirements Schedule for Details	See Revenue Requirements Schedule for Details	Col 3 + Col 4	Col 2 - Col 5	Col 1 + Prior Col 7	(Col 1 + Col 7) / 2	PSE&G CP/STD Wght Avg Rate from Previous Month	Col 8 * ((Col 9) / 12) * (1 - 28.11%)	Prior Col 11 + Col 10	

**PSE&G Clean Energy Future Energy Efficiency Program  
Proposed Rate Calculations**

**Schedule SS-CEF-EE-1**

(\$'s Unless Specified)

Actual results through 9/30/2022  
Current SUT Rate 6.625%

Line	Date(s)	Electric	Gas	Source/Description
1	Oct 2022 - Sep 2023	49,399,891	15,794,062	SS-2E/G, Col 23
2	Sep-22	20,054	2,525,080	- SS-3E/G, Col 5
3	Sep-22	(174)	592	- SS-3E/G, Col 10
4	Oct 2022 - Sep 2023	49,419,772	18,319,735	Line 1 + Line 2 + Line 3
5	Oct 2022 - Sep 2023	39,325,242	2,799,051	
6		0.001257	0.006545	(Line 4 / (Line 5*1,000)) [Rnd 6]
7		0.001340	0.005528	
8		0.000016	0.000739	
9		0.001257	0.005528	
10		0.001340	0.005894	(Line 9 * (1 + SUT Rate)) [Rnd 6]
11		0.001241	0.004789	(Line 9 - Line 8)
12		48,802,625	13,404,655	(Line 5 * Line 11 * 1,000)

Resultant CEF-EE Program Revenue Increase / (Decrease)

**PSE&G Clean Energy Future Energy Efficiency Program  
Electric Revenue Requirements Calculation**

Actual data through 9/30/2022

Monthly WACC effective 11/1/2018	0.75136%
Inc. tax rate effective 11/1/2018	28.11%

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
	PSE&G Program Investment	Program Investment from/to Partner utility	Capitalized IT Costs	Gross Plant	PSE&G + Partner Utility Program Investment Amortization	II Cost Amortization	Accumulated Amortization	Net Plant	Tax Depreciation	Book Depreciation Tax Basis	Deferred Income Tax	Beginning Accumulated Deferred Income Tax
Monthly Calculation												
Sep-21	4,014,161	-	-	19,100,183	142,443	-	625,646	18,474,537	3,890,370	141,198	266,566	1,032,068
Oct-21	5,364,162	-	-	24,464,345	181,519	-	807,165	23,657,180	5,364,162	179,758	368,611	1,298,634
Nov-21	11,271,586	-	-	35,735,931	250,834	-	1,057,959	34,677,932	10,610,138	246,318	736,868	1,667,245
Dec-21	7,674,496	-	447,779	43,410,427	329,776	-	1,387,776	42,022,651	6,836,277	319,011	463,378	2,404,113
Jan-22	8,178,549	-	-	52,036,755	395,831	3,731	1,787,338	50,249,417	7,302,691	381,603	492,089	2,867,490
Feb-22	6,560,741	-	-	58,597,496	457,245	7,463	2,252,046	56,345,451	5,584,887	438,930	365,878	3,359,579
Mar-22	11,718,264	-	-	70,315,760	533,407	7,463	2,792,916	67,522,845	10,713,510	506,736	725,702	3,725,457
Apr-22	4,982,761	-	-	75,298,521	602,995	7,463	3,403,373	71,895,148	3,827,973	567,222	231,839	4,451,159
May-22	21,879,074	-	10,664	97,188,259	714,919	150,293	4,268,585	92,919,674	19,161,584	805,736	1,305,101	4,682,998
Jun-22	10,693,523	-	2,354,494	110,236,276	850,638	45,633	5,164,856	105,071,420	9,623,188	820,635	625,862	5,988,099
Jul-22	19,270,313	-	757,659	130,264,248	975,487	59,211	6,199,555	124,064,693	16,418,645	941,982	1,100,391	6,613,960
Aug-22	9,890,285	-	2,038	140,156,571	1,096,990	61,456	7,388,001	132,798,570	6,595,725	1,039,292	395,062	7,714,351
Sep-22	24,640,254	-	16,741,445	181,538,270	1,240,867	186,327	8,785,195	172,753,075	20,285,037	1,273,402	1,351,727	8,109,414
Oct-22	20,408,854	-	-	201,947,124	1,428,572	297,557	10,511,323	191,435,801	17,551,043	1,537,580	1,138,557	9,461,141
Nov-22	20,408,854	-	-	222,355,977	1,598,646	297,557	12,407,525	209,948,452	17,848,576	1,690,376	1,149,559	10,599,698
Dec-22	20,408,854	-	6,528,351	249,293,181	1,768,719	351,959	14,528,204	234,764,977	18,003,658	1,878,705	1,146,484	11,749,527
Jan-23	13,045,096	(3,084,941)	58,914	259,312,250	1,908,111	381,831	16,818,146	242,494,104	11,083,233	2,023,552	644,143	12,895,741
Feb-23	13,045,096	(3,084,941)	58,914	269,331,319	2,016,820	382,813	19,217,780	250,113,540	10,655,133	2,108,877	607,639	13,539,884
Mar-23	13,045,096	(3,084,941)	58,914	279,350,388	2,125,529	383,795	21,727,104	257,623,284	10,533,154	2,191,896	593,063	14,147,523
Apr-23	19,647,441	(697,825)	79,429	298,379,433	2,261,748	384,948	24,373,800	274,005,633	15,751,853	2,296,306	956,689	14,740,587
May-23	19,647,441	(697,825)	79,429	317,408,477	2,425,477	376,881	27,176,158	290,232,319	15,982,864	2,414,185	964,733	15,697,276
Jun-23	19,647,441	(697,825)	79,429	336,437,522	2,589,205	378,205	30,143,568	306,293,953	15,264,054	2,539,404	904,723	16,662,009
Jul-23	18,910,886	(697,975)	26,667	354,677,100	2,749,865	379,089	33,272,523	321,404,577	15,882,515	2,663,752	939,854	17,566,732
Aug-23	18,910,886	(697,975)	26,667	372,916,678	2,907,456	379,534	36,559,512	336,357,166	14,521,090	2,784,560	834,467	18,506,586
Sep-23	18,910,886	(697,975)	26,667	391,156,256	3,065,046	379,978	40,004,536	351,151,720	14,634,451	2,900,160	834,308	19,341,053
					See EPM	See EPM	Prior Month + (Col 4 + Col 5)	Col 3 - Col 6	See EPM	See EPM	See EPM	See EPM
<b>Annual Summary 2019</b>												
2020	471,293	-	-	471,293	2,632	-	2,632	468,660	471,293	2,632	33,322	4,701
2021	42,939,134	-	-	43,410,427	1,385,143	-	1,387,776	42,022,651	41,228,213	1,386,492	2,834,168	2,404,113
2022	179,040,325	-	26,842,429	249,293,181	11,664,316	1,476,113	14,528,204	234,764,977	152,916,518	11,872,199	10,025,251	11,749,257
2023	154,810,270	(13,442,224)	495,028	-	22,049,257	3,427,075	-	-	124,308,346	21,922,691	7,279,620	-
Oct 2022 - Sep 2023					26,845,194	4,374,148			177,711,623		10,714,220	



**PSE&G Clean Energy Future Energy Efficiency Program  
Electric Revenue Requirements Calculation**

Schedule SS-CEF-EE-2E  
Page 2 of 2

Actual data through 9/30/2022

Monthly WACC effective 11/1/2018	0.75136%
Inc. tax rate effective 11/1/2018	28.11%

	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)
Monthly Calculation	Ending Accumulated Deferred Income Tax	Average Net Investment	Return Requirement	Program Investment Repayments	Expenses	Revenue Offsets	Net Marketplace Revenues	Tax Flow-through	Tax Flow-Through Gross-up	Tax Adjustment on Loan	Revenue Requirements
Sep-21	1,298,634	15,373,327	115,509	(91)	1,601,773	-	-	(787,326)	(307,856)	451	764,903
Oct-21	1,667,245	19,582,919	147,138	(1,308)	358,035	-	-	(1,088,725)	(425,707)	177	(828,871)
Nov-21	2,404,113	27,131,877	203,858	(2,054)	1,444,605	-	-	(2,176,402)	(851,004)	963	(1,129,199)
Dec-21	2,867,490	35,714,490	288,344	(5,257)	1,817,339	-	(67,357)	(1,368,626)	(535,152)	2,154	441,222
Jan-22	3,359,579	43,022,500	323,253	(22,675)	1,413,289	-	-	(1,453,428)	(568,311)	(1,844)	89,846
Feb-22	3,725,457	49,754,916	373,838	(17,478)	1,527,207	-	-	(1,080,651)	(422,550)	3,246	848,319
Mar-22	4,451,159	57,845,840	434,630	(32,890)	2,635,274	-	(231,262)	(2,143,423)	(638,108)	486	365,577
Apr-22	4,682,998	65,141,918	489,449	(38,999)	2,883,670	-	-	(684,758)	(267,750)	1,657	2,993,727
May-22	5,988,099	77,071,863	579,086	(50,655)	1,988,592	-	-	(3,854,728)	(1,507,253)	3,449	(1,976,296)
Jun-22	6,613,960	92,694,517	696,468	(120,750)	1,667,441	-	(61,329)	(1,848,536)	(722,804)	(17,640)	489,121
Jul-22	7,714,351	107,403,901	806,988	(127,291)	3,212,876	-	-	(3,250,099)	(1,270,835)	(13,519)	392,819
Aug-22	8,109,414	120,519,749	905,535	(171,797)	1,772,330	-	-	(1,166,851)	(456,255)	(20,584)	2,020,824
Sep-22	9,461,141	143,990,546	1,081,885	(222,015)	2,421,311	-	(52,351)	(3,992,443)	(1,561,101)	(26,676)	(924,196)
Oct-22	10,599,698	172,064,019	1,292,817	(125,087)	3,927,655	-	-	(3,362,827)	(1,314,913)	24,814	2,168,588
Nov-22	11,749,257	189,517,649	1,423,957	(175,827)	3,927,655	-	-	(3,395,322)	(1,327,619)	15,640	2,364,686
Dec-22	12,895,741	210,034,216	1,578,110	(223,356)	3,927,655	-	(94,266)	(3,386,240)	(1,324,067)	7,280	2,605,793
Jan-23	13,539,884	225,411,728	1,693,650	(266,753)	3,680,713	-	-	(1,902,533)	(743,917)	(142)	4,750,961
Feb-23	14,147,523	232,460,118	1,746,608	(310,514)	3,680,713	-	-	(1,794,714)	(701,758)	(7,725)	5,012,243
Mar-23	14,740,587	239,424,357	1,798,935	(348,141)	3,680,713	-	(94,266)	(1,751,664)	(684,925)	(12,009)	5,097,968
Apr-23	15,697,276	250,595,527	1,882,870	(391,736)	3,680,713	-	-	(2,825,665)	(1,104,875)	(16,167)	3,871,838
May-23	16,662,009	265,939,333	1,998,157	(437,048)	3,680,713	-	-	(2,849,423)	(1,114,164)	(19,111)	4,061,483
Jun-23	17,566,732	281,148,766	2,112,435	(501,608)	3,680,713	-	(94,266)	(2,672,177)	(1,044,859)	(28,779)	4,418,870
Jul-23	18,506,586	295,812,607	2,222,613	(562,991)	3,680,713	-	-	(2,775,940)	(1,085,432)	(38,237)	4,569,681
Aug-23	19,341,053	309,957,052	2,328,888	(634,387)	3,680,713	-	-	(2,464,671)	(963,721)	(51,597)	5,182,214
Sep-23	20,175,361	323,996,236	2,434,373	(686,974)	3,680,713	-	(94,266)	(2,464,201)	(963,537)	(55,567)	5,295,566
	See EPM	(Prev Col 7 - Col 11 + Col 7 - Col 12) / 2	Col 15 * Monthly Pre Tax WACC	Program Assumption	Program Assumption	Program Assumption	Program Assumption	See EPM	See EPM	See EPM	Col 4 + Col 5 + Col 14 + Col 15 + Col 68 + Col 17 + Col 18 + Col 19 + Col 20
<b>Annual Summary</b>											
2019	-	-	-	-	-	-	-	-	-	-	-
2020	33,322	248,379	-	-	780,617	-	-	(88,419)	(38,483)	-	648,540
2021	2,867,490	35,714,490	1,103,121	(8,709)	10,472,661	-	(350,189)	(8,370,961)	(3,273,164)	3,887	987,018
2022	12,895,741	210,034,216	9,986,015	(1,328,819)	31,304,955	-	-	(29,619,307)	(11,581,565)	(23,691)	11,438,809
2023	-	-	18,218,529	(4,140,152)	33,126,421	-	-	(21,500,988)	(8,407,188)	(229,334)	42,260,823
Oct 2022 - Sep 2023	-	-	22,513,413	(4,664,422)	44,909,385	-	(377,063)	(31,645,377)	(12,373,787)	(181,600)	49,399,891

**PSE&G Clean Energy Future Energy Efficiency Program  
Gas Revenue Requirements Calculation**

Actual data through 9/30/2022

Monthly WACC effective 11/1/2018	0.75136%
Inc. tax rate effective 11/1/2018	28.11%

Schedule SS-CEF-EE-2G  
Page 1 of 2

	(1)	(1a)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	PSE&G Program Investment	Program Investment from/to Partner Utility	Capitalized IT Costs	Gross Plant	PSE&G + Partner Utility Program Investment	IT Cost Amortization	Accumulated Amortization	Net Plant	Tax Depreciation	Book Depreciation Tax Basis	Deferred Income Tax	Beginning Accumulated Deferred Income Tax
Monthly Calculation												
Sep-21	1,862,825	-	-	10,614,371	80,891	-	350,795	10,283,576	1,733,982	79,396	117,641	596,585
Oct-21	2,682,301	-	-	13,296,672	99,629	-	450,424	12,846,248	2,682,301	97,797	183,758	714,226
Nov-21	5,278,759	-	-	18,575,431	132,800	-	583,225	17,992,206	4,635,318	128,287	320,450	897,984
Dec-21	4,454,708	-	-	23,030,139	173,357	-	756,581	22,273,557	3,600,242	162,602	244,416	1,218,434
Jan-22	3,011,994	-	111,945	26,154,077	204,468	933	961,982	25,192,095	2,309,818	188,147	150,851	1,462,851
Feb-22	2,387,383	-	-	28,541,460	226,965	1,866	1,190,813	27,350,647	1,627,053	205,458	101,075	1,613,701
Mar-22	4,786,740	-	-	33,328,200	256,857	1,866	1,449,536	31,878,664	4,125,109	229,399	276,985	1,714,777
Apr-22	2,506,754	-	-	35,834,954	287,247	1,866	1,738,649	34,096,305	1,584,702	253,164	94,672	1,991,762
May-22	2,879,947	-	2,866	38,717,568	309,692	37,573	2,085,913	36,631,654	1,500,916	301,702	85,264	2,086,434
Jun-22	5,504,912	-	588,624	44,811,103	344,628	11,408	2,441,950	42,369,153	4,583,004	300,792	304,465	2,171,698
Jul-22	5,637,826	-	189,415	50,638,344	391,057	14,803	2,847,810	47,790,534	3,898,138	339,340	253,031	2,476,163
Aug-22	6,429,193	-	509	57,068,046	441,336	15,364	3,304,509	53,763,536	4,551,444	374,901	296,952	2,729,194
Sep-22	5,990,472	-	4,185,361	67,243,879	493,084	46,582	3,844,175	63,399,704	3,801,041	440,230	238,954	3,026,146
Oct-22	7,936,776	-	-	75,180,656	551,115	74,389	4,469,679	70,710,977	6,853,490	511,255	450,933	3,265,100
Nov-22	7,936,776	-	-	83,117,432	617,254	74,389	5,161,323	77,956,109	6,815,730	567,035	444,282	3,716,033
Dec-22	7,936,776	-	1,632,088	92,686,296	683,394	87,990	5,932,707	86,753,589	6,764,933	635,857	435,777	4,160,315
Jan-23	5,073,093	(1,199,699)	14,729	96,574,418	737,602	95,458	6,765,766	89,808,652	4,222,110	687,550	251,307	4,596,092
Feb-23	5,073,093	(1,199,699)	14,729	100,462,540	779,878	95,703	7,641,347	92,821,193	4,095,788	720,894	239,955	4,847,399
Mar-23	5,073,093	(1,199,699)	14,729	104,350,662	822,154	95,949	8,559,450	95,791,212	4,048,163	753,511	234,250	5,087,354
Apr-23	7,640,672	(271,376)	19,857	111,739,814	875,128	96,237	9,530,814	102,209,000	6,299,805	795,350	391,367	5,321,604
May-23	7,640,672	(271,376)	19,857	119,128,967	938,800	94,220	10,563,834	108,565,132	6,374,950	844,574	393,210	5,712,971
Jun-23	7,640,672	(271,376)	19,857	126,518,119	1,002,472	94,551	11,660,858	114,857,261	5,974,987	894,788	361,202	6,106,181
Jul-23	7,354,233	(271,435)	6,667	133,607,584	1,064,951	94,772	12,820,581	120,877,004	6,179,807	944,076	372,260	6,467,383
Aug-23	7,354,233	(271,435)	6,667	140,697,050	1,126,236	94,883	14,041,700	126,655,350	6,055,765	993,589	359,921	6,839,643
Sep-23	7,354,233	(271,435)	6,667	147,786,516	1,187,521	94,995	15,324,216	132,482,299	6,102,909	1,042,780	359,775	7,199,564
Program Assumption		Investment in Shared Service Territory shared with Partner Utility	See EPM	Prior Month + (Col 1 + Col 1a + Col 2)	See EPM	See EPM	Prior Month + (Col 4 + Col 5)	Col 3 - Col 6	See EPM	See EPM	See EPM	See EPM
Annual Summary												
2019	-	-	-	-	-	-	-	-	-	-	-	-
2020	238,645	-	-	-	1,484	-	-	1,484	238,645	1,484	16,862	13,685
2021	22,791,494	-	-	-	755,098	-	-	756,581	21,073,712	736,323	1,445,988	244,416
2022	62,945,550	-	6,710,607	1,632,088	4,807,097	369,028	87,990	5,932,707	48,415,377	4,347,281	3,133,242	435,777
2023	60,203,994	(5,227,531)	123,757	-	8,534,741	856,769	-	-	49,354,284	7,677,112	2,963,247	-
Oct 2022 - Sep 2023					10,386,504	1,093,537			69,788,437		4,294,239	

**PSE&G Clean Energy Future Energy Efficiency Program  
Gas Revenue Requirements Calculation**

Monthly Calculation	Ending Accumulated Deferred Income Tax	Average Net Investment	Return Requirement	Program Investment Repayments	Expenses	Revenue Offsets	Net Marketplace Revenues	Tax Flow-through	Tax Flow-through Gross-up	Tax Adjustment on Loan	Revenue Requirements	Monthly WACC effective 11/1/2018	
												(12)	(13)
												0.75136%	28.11%
												Monthly WACC effective 11/1/2018	Inc. tax rate effective 11/1/2018
Sep-21	714,226	8,717,103	65,497	(94)	458,796	-	-	(347,463)	(135,863)	470	122,033		
Oct-21	897,984	10,748,807	80,762	(1,361)	78,775	-	-	(542,746)	(212,221)	184	(496,978)		
Nov-21	1,218,434	14,361,018	107,903	(2,137)	392,408	-	-	(946,477)	(370,086)	929	(684,660)		
Dec-21	1,462,851	18,792,239	141,197	(5,251)	414,379	-	(30,262)	(721,904)	(282,275)	2,152	(308,607)		
Jan-22	1,613,701	22,194,550	166,761	(17,253)	444,603	-	-	(445,551)	(174,217)	0	179,745		
Feb-22	1,714,777	24,607,132	184,888	(16,590)	553,074	-	-	(298,535)	(116,731)	2,652	537,588		
Mar-22	1,991,762	27,761,386	208,587	(26,250)	849,560	-	(103,900)	(818,099)	(319,888)	1,202	49,936		
Apr-22	2,086,434	30,948,387	232,533	(29,774)	973,936	-	-	(279,623)	(109,336)	2,414	1,079,263		
May-22	2,171,698	33,234,914	249,713	(38,455)	804,889	-	-	(251,835)	(98,471)	2,779	1,015,885		
Jun-22	2,476,163	37,176,473	279,329	(63,438)	520,657	-	(27,553)	(899,264)	(351,625)	(3,204)	(189,063)		
Jul-22	2,729,194	42,477,165	319,156	(63,831)	961,073	-	-	(747,348)	(292,223)	1,051	583,737		
Aug-22	3,026,146	47,899,365	359,896	(101,027)	814,481	-	-	(877,074)	(342,948)	(7,519)	302,508		
Sep-22	3,265,100	55,435,997	416,523	(100,310)	963,315	-	(23,520)	(705,770)	(275,966)	(341)	813,597		
Oct-22	3,716,033	63,564,774	477,599	(81,370)	1,379,987	-	-	(1,331,869)	(620,780)	12,856	561,926		
Nov-22	4,160,315	70,395,369	528,921	(93,118)	1,379,987	-	-	(1,312,226)	(513,099)	12,313	694,422		
Dec-22	4,596,092	77,976,646	585,894	(110,123)	1,379,987	-	(42,351)	(1,287,106)	(503,276)	9,933	804,332		
Jan-23	4,847,399	83,559,375	627,830	(127,652)	1,295,094	-	-	(742,258)	(290,233)	6,983	1,602,824		
Feb-23	5,087,354	86,347,545	648,779	(146,517)	1,295,094	-	-	(708,728)	(277,122)	3,195	1,690,292		
Mar-23	5,321,604	89,101,723	669,473	(160,931)	1,295,094	-	(42,351)	(691,877)	(270,534)	1,431	1,718,408		
Apr-23	5,712,971	93,482,819	702,391	(177,105)	1,295,094	-	-	(1,155,936)	(451,987)	(426)	1,183,396		
May-23	6,106,181	99,477,490	747,432	(193,946)	1,295,094	-	-	(1,161,379)	(454,115)	(2,151)	1,263,956		
Jun-23	6,467,383	105,424,415	792,115	(215,183)	1,295,094	-	(42,351)	(1,066,842)	(417,150)	(5,063)	1,437,644		
Jul-23	6,839,643	111,168,619	835,275	(235,383)	1,295,094	-	-	(1,099,504)	(429,921)	(7,717)	1,517,566		
Aug-23	7,199,564	116,701,573	876,847	(261,147)	1,295,094	-	-	(1,063,057)	(415,670)	(13,144)	1,640,042		
Sep-23	7,559,339	122,179,373	918,005	(280,090)	1,295,094	-	(42,351)	(1,062,627)	(415,502)	(15,779)	1,679,265		
			Col 15	Program Assumption	Program Assumption	Program Assumption	Program Assumption	See EPM	See EPM	See EPM	Col 4 + Col 5 + Col 14		
			* Monthly Pre Tax WACC	Program Assumption	Program Assumption	Program Assumption	Program Assumption	See EPM	See EPM	See EPM	+ Col 15 + Col 16 + Col 17 + Col 18 + Col 19 + Col 20		
<b>Annual Summary</b>													
2019	-	-	-	-	-	-	-	-	-	-	-	-	-
2020	3,178	16,862	-	-	279,187	-	-	(49,804)	(19,474)	-	-	-	212,628
2021	1,218,434	1,462,851	601,913	(8,844)	2,932,768	-	(157,336)	(4,270,852)	(1,669,963)	3,883	(1,799,896)		
2022	4,160,315	4,596,092	4,009,790	(741,539)	11,025,549	-	(197,325)	(9,254,300)	(3,618,561)	34,138	6,433,876		
2023	-	-	6,818,148	(1,797,953)	11,655,845	-	(127,054)	(8,752,206)	(3,422,236)	(32,672)	13,733,362		
Oct 2022 - Sep 2023			8,410,553	(2,082,564)	15,795,805	-	(169,405)	(12,683,407)	(4,959,390)	2,431	15,794,062		

**PSE&G Clean Energy Future Energy Efficiency Program  
Electric Over/(Under) Calculation**

Actual data through 9/30/2022

Reflects a tax rate of	28.11%
Existing Rate / kWh (w/o SUT)	0.000016
Proposed Rate / kWh (w/o SUT)	0.001257

	(1)	(2)	(3)	(3a)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
	Over / (Under) Recovery Beginning Balance	Electric Revenues	Revenue Requirement	Deferred Balance Transfer from CEAS	Over / (Under) Recovery	Over / (Under) Recovery Ending Balance	Over / (Under) Average Monthly Balance	Interest Rate (Annualized)	Interest On Over / (Under) Average Monthly Balance	Interest Roll-In	Cumulative Interest
<b>Monthly Calculations</b>											
Sep-21	127,909	340,954	764,903	-	(423,949)	(296,040)	(84,065)	0.16%	(8)	-	(189)
Oct-21	(296,040)	307,732	(828,871)	-	1,136,603	840,563	272,262	0.16%	26	-	(163)
Nov-21	840,563	301,883	(1,129,199)	-	1,431,082	2,271,645	1,556,104	0.16%	149	-	(13)
Dec-21	2,271,645	325,199	441,222	-	(116,022)	2,155,623	2,213,634	0.16%	212	-	199
Jan-22	2,155,623	363,747	89,846	-	273,902	2,429,524	2,292,573	0.16%	220	-	419
Feb-22	2,429,524	310,702	848,319	-	(537,618)	1,891,906	2,160,715	0.16%	207	-	626
Mar-22	1,891,906	326,204	365,577	-	(39,373)	1,852,533	1,872,220	0.16%	179	-	805
Apr-22	1,852,533	279,361	2,993,727	-	(2,714,366)	(861,833)	495,350	0.16%	47	-	853
May-22	(861,833)	317,938	(1,976,296)	-	2,294,235	1,432,402	285,284	0.16%	27	-	880
Jun-22	1,433,282	203,424	489,121	-	(285,697)	1,147,585	1,290,433	0.16%	124	880	124
Jul-22	1,147,585	73,061	392,819	125,433	(194,326)	953,259	1,050,422	0.16%	101	-	224
Aug-22	953,259	71,083	2,020,824	-	(1,949,741)	(996,482)	(21,612)	0.16%	(2)	-	222
Sep-22	(996,482)	52,232	(924,196)	-	976,428	(20,054)	(508,268)	0.16%	(49)	-	174
Oct-22	(19,881)	3,586,831	2,168,588	-	1,418,242	1,398,362	689,241	0.16%	66	174	66
Nov-22	1,398,362	3,357,927	2,364,686	-	993,241	2,391,603	1,894,982	0.16%	182	-	248
Dec-22	2,391,603	4,049,539	2,605,793	-	1,443,746	3,835,348	3,113,476	0.16%	298	-	546
Jan-23	3,835,348	4,395,501	4,750,961	-	(365,460)	3,479,888	3,657,618	0.16%	351	-	897
Feb-23	3,479,888	3,837,927	5,012,243	-	(1,174,316)	2,305,572	2,892,730	0.16%	277	-	1,174
Mar-23	2,305,572	3,902,778	5,097,968	-	(1,195,189)	1,110,383	1,707,977	0.16%	164	-	1,338
Apr-23	1,110,383	3,389,625	3,871,838	-	(482,213)	628,170	869,276	0.16%	83	-	1,421
May-23	628,170	3,814,197	4,061,483	-	(247,286)	380,884	504,527	0.16%	48	-	1,469
Jun-23	380,884	4,481,834	4,418,870	-	62,964	443,848	412,366	0.16%	40	-	1,509
Jul-23	443,848	5,367,221	4,569,681	-	797,540	1,241,388	842,618	0.16%	81	-	1,590
Aug-23	1,241,388	5,297,763	5,182,214	-	115,548	1,356,936	1,299,162	0.16%	125	-	1,714
Sep-23	1,356,936	3,950,687	5,295,566	-	(1,344,879)	12,057	684,497	0.16%	66	-	1,780

(Prior Col 5) + (Col 9)      Forecasted kWh\* Proposed Rate      See Revenue Requirements Schedule for Details      Refer to WP-SS-CEAS-1E      Col 2 - Col 3 + Col 3a      Col 1 + Col 4      (Col 1 + Col 5) / 2      PSE&G CP/STD Wght Avg Rate from Previous Month      (Col 6 \* (Col 7) / 12) \* net of tax rate      Prior Month + Col 8 - Col 9

**PSE&G Clean Energy Future Energy Efficiency Program  
Gas Over/(Under) Calculation**

Schedule SS-GEF-EE-3G

Actual data through 9/30/2022

Reflects a tax rate of	28.11%
Existing Rate / Therms (w/o SUT)	0.000739
Proposed Rate /Therms (w/o SUT)	0.005528

Month/ Calculations	(1) Over / (Under) Recovery Beginning Balance	(2) Gas Revenues	(3) Revenue Requirement	(3a) Deferred Balance Transfer from CEAS	(4) Over / (Under) Recovery	(5) Over / (Under) Recovery Ending Balance	(6) Over / (Under) Average Balance	(7) Interest Rate (Annualized)	(8) Interest On/Over/ (Under) Average Monthly Balance	(9) Interest Roll-In	(10) Cumulative Interest
Sep-21	232,117										
Oct-21	110,844	761	122,033	-	(121,273)	110,844		171,480	16	-	91
Nov-21	608,819	998	(496,978)	-	497,975	608,819		359,832	34	-	125
Dec-21	1,296,156	2,677	(684,660)	-	687,336	1,296,156		952,488	91	-	217
Jan-22	1,608,272	3,509	(308,607)	-	312,116	1,608,272		1,452,214	139	-	356
Feb-22	1,433,887	5,361	179,745	-	(174,384)	1,433,887		1,521,079	146	-	502
Mar-22	900,400	4,101	537,588	-	(533,487)	900,400		1,167,144	112	-	614
Apr-22	853,820	3,356	49,936	-	(46,581)	853,820		877,110	84	-	698
May-22	(223,312)	2,131	1,079,263	-	(1,077,132)	(223,312)		315,254	30	-	728
Jun-22	(1,237,370)	1,169	1,015,885	-	(1,014,716)	(1,238,028)		(730,670)	(70)	-	658
Jul-22	(1,013,458)	34,850	(189,063)	-	223,913	(1,013,458)		(1,125,414)	(108)	658	(108)
Aug-22	(1,515,552)	47,740	583,737	33,903	(502,095)	(1,515,552)		(1,264,505)	(121)	-	(229)
Sep-22	(1,765,823)	52,238	302,508	-	(250,270)	(1,765,823)		(1,640,688)	(157)	-	(386)
Oct-22	(2,525,872)	54,339	813,507	-	(759,258)	(2,525,080)		(2,145,452)	(206)	-	(592)
Nov-22	(2,320,586)	767,011	561,926	-	205,084	(2,320,586)		(2,423,130)	(232)	(592)	(232)
Dec-22	(1,446,574)	1,568,436	694,422	-	874,014	(1,446,574)		(1,883,581)	(181)	-	(413)
Jan-23	59,422	2,310,327	804,332	-	1,505,996	59,422		(693,576)	(66)	-	(479)
Feb-23	1,319,095	2,862,496	1,602,824	-	1,259,673	1,319,095		689,258	66	-	(413)
Mar-23	2,042,714	2,413,902	1,690,282	-	723,619	2,042,714		1,680,904	161	-	(252)
Apr-23	2,378,695	2,054,389	1,718,408	-	335,981	2,378,695		2,210,704	212	-	(40)
May-23	1,131,223	1,183,396	1,131,223	-	(52,173)	2,326,522		2,352,608	225	-	185
Jun-23	1,717,778	655,212	1,263,956	-	(606,744)	1,717,778		2,022,150	194	-	379
Jul-23	793,446	513,311	1,437,644	-	(924,333)	793,446		1,255,612	120	-	499
Aug-23	(322,640)	401,480	1,517,566	-	(1,116,086)	(322,640)		235,403	23	-	522
Sep-23	(1,561,850)	380,832	1,640,042	-	(1,259,210)	(1,561,850)		(652,245)	(91)	-	431
		414,534	1,679,265	-	(1,264,732)	(2,846,582)		(2,214,216)	(212)	-	219

See Revenue Requirements Schedule for Details (Prior Col 5) + (Col 9)

Refer to WP-SS-CEAS-1G

Col 2 - Col 3 + Col 3a

Col 1 + Col 4

(Col 1 + Col 5) / 2

PSE&G CP/STD Wght Avg Rate from Previous Month

(Col 6 \* (Col 7) / 12) net of tax rate

Prior Month + Col 8 - Col 9

## TYPICAL RESIDENTIAL ELECTRIC BILL IMPACTS

The effect of the proposed changes in the Carbon Abatement Program, Energy Efficiency Economic Stimulus Program, Solar Generation Investment Program (Solar 4 All), Solar Loan II Program, Energy Efficiency Economic Extension Program, Solar Generation Investment Extension Program, Solar Loan III Program, Energy Efficiency Economic Extension Program II, Solar Generation Investment Extension Program II, Energy Efficiency 2017 Program, Transition Renewable Energy Certificate Program, Clean Energy Future - Energy Efficiency Program, and Community Solar Energy Program components of the electric Green Programs Recovery Charge (GPRC) on typical residential electric bills, if approved by the Board, is illustrated below:

<b>Residential Electric Service</b>					
If Your Monthly Summer kWhr Use Is:	And Your Annual kWhr Use Is:	Then Your Present Annual Bill (1) Would Be:	And Your Proposed Annual Bill (2) Would Be:	Your Annual Bill Change Would Be:	And Your Percent Change Would Be:
185	1,732	\$370.04	\$374.12	\$4.08	1.10%
370	3,464	680.60	688.84	8.24	1.21
740	6,920	1,308.20	1,324.64	16.44	1.26
803	7,800	1,468.68	1,487.17	18.49	1.26
1,337	12,500	2,341.84	2,371.44	29.60	1.26

- (1) Based upon current Delivery Rates and Basic Generation Service Residential Small Commercial pricing (BGS-RSCP) charges in effect April 1, 2023 and assumes that the customer receives BGS-RSCP service from Public Service.
- (2) Same as (1) except includes changes in the Carbon Abatement Program, Energy Efficiency Economic Stimulus Program, Solar Generation Investment Program (Solar 4 All), Solar Loan II Program, Energy Efficiency Economic Extension Program, Solar Generation Investment Extension Program, Solar Loan III Program, Energy Efficiency Economic Extension Program II, Solar Generation Investment Extension Program II, Energy Efficiency 2017 Program, Transition Renewable Energy Certificate Program, Clean Energy Future - Energy Efficiency Program, and Community Solar Energy Program components of the GPRC.

<b>Residential Electric Service</b>					
If Your Annual kWhr Use Is:	And Your Monthly Summer kWhr Use Is:	Then Your Present Monthly Summer Bill (3) Would Be:	And Your Proposed Monthly Summer Bill (4) Would Be:	Your Monthly Summer Bill Change Would Be:	And Your Percent Change Would Be:
1,732	185	\$38.79	\$39.23	\$0.44	1.13%
3,464	370	72.63	73.51	0.88	1.21
6,920	740	142.27	144.02	1.75	1.23
7,800	803	154.65	156.55	1.90	1.23
12,500	1,337	259.72	262.88	3.16	1.22

- (3) Based upon current Delivery Rates and Basic Generation Service Residential Small Commercial Pricing (BGS-RSCP) charges in effect April 1, 2023 and assumes that the customer receives BGS-RSCP service from Public Service.
- (4) Same as (3) except includes changes in the Carbon Abatement Program, Energy Efficiency Economic Stimulus Program, Solar Generation Investment Program (Solar 4 All), Solar Loan II Program, Energy Efficiency Economic Extension Program, Solar Generation Investment Extension Program, Solar Loan III Program, Energy Efficiency Economic Extension Program II, Solar Generation Investment Extension Program II, Energy Efficiency 2017 Program, Transition Renewable Energy Certificate Program, Clean Energy Future - Energy Efficiency Program, and Community Solar Energy Program components of the GPRC.

## TYPICAL RESIDENTIAL GAS BILL IMPACTS

The effect of the proposed change in the Carbon Abatement Program, Energy Efficiency 2017, Energy Efficiency Economic Stimulus Program, Energy Efficiency Economic Extension Program, Energy Efficiency Economic Extension Program II, and Clean Energy Future – Energy Efficiency Program components of the gas Green Programs Recovery Charge (GPRC) on typical residential gas bills, if approved by the Board, is illustrated below:

<b>Residential Gas Service</b>					
If Your Monthly Winter Therm Use Is:	And Your Annual Therm Use Is:	Then Your Present Annual Bill (1) Would Be:	And Your Proposed Annual Bill (2) Would Be:	Your Annual Bill Change Would Be:	And Your Percent Change Would Be:
25	170	\$275.08	\$275.44	\$0.36	0.13%
50	340	446.92	447.56	0.64	0.14
100	610	729.58	730.78	1.20	0.16
159	1,000	1,135.55	1,137.54	1.99	0.18
172	1,040	1,170.82	1,172.94	2.12	0.18
200	1,210	1,344.94	1,347.36	2.42	0.18
300	1,816	1,966.78	1,970.40	3.62	0.18

- (1) Based upon current Delivery Rates and Basic Gas Supply Service (BGSS-RSG) charges in effect April 1, 2023 and assumes that the customer receives commodity service from Public Service.
- (2) Same as (1) except includes changes in the Carbon Abatement Program, Energy Efficiency 2017, Energy Efficiency Economic Stimulus Program, Energy Efficiency Economic Extension Program, Energy Efficiency Economic Extension Program II, and Clean Energy Future – Energy Efficiency Program components of the GPRC.

<b>Residential Gas Service</b>					
If Your Annual Therm Use Is:	And Your Monthly Winter Therm Use Is:	Then Your Present Monthly Winter Bill (3) Would Be:	And Your Proposed Monthly Winter Bill (4) Would Be:	Your Monthly Winter Bill Change Would Be:	And Your Percent Change Would Be:
170	25	\$34.40	\$34.45	\$0.05	0.15%
340	50	60.21	60.31	0.10	0.17
610	100	112.92	113.12	0.20	0.18
1,040	172	188.02	188.37	0.35	0.19
1,210	200	217.20	217.60	0.40	0.18
1,816	300	321.48	322.08	0.60	0.19

- (3) Based upon current Delivery Rates and Basic Gas Supply Service (BGSS-RSG) charges in effect April 1, 2023 and assumes that the customer receives commodity service from Public Service.
- (4) Same as (3) except includes changes in the Carbon Abatement Program, Energy Efficiency 2017, Energy Efficiency Economic Stimulus Program, Energy Efficiency Economic Extension Program, Energy Efficiency Economic Extension Program II, and Clean Energy Future – Energy Efficiency Program components of the GPRC.